



**TERA SOFT**  
Redefining IT Solutions

**TERA SOFTWARE LIMITED**

# 8-2-293/82/A/1107,  
Plot No. 1107, Road No. 55,  
Jubilee Hills, Hyderabad-500 033,  
Telangana, INDIA

Date: 14.08.2019

To,  
BSE Limited  
P.J Towers  
Dalal Street, Mumbai – 400001  
Scrip: 533982

National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla complex  
Bandra(E), Mumbai – 400051  
Symbol: TERASOFT

Dear Sir/Madam,

**Sub: Outcome of Board Meeting**

The Board of Directors at its meeting held today, i.e. Wednesday, 14<sup>th</sup> August, 2019, considered and approved the Un-Audited Financial Results of the Company for the 1<sup>st</sup> Quarter ended 30<sup>th</sup> June, 2019.


In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a copy of the said Results along with the Limited Review Report issued by M/s. Mullapudi & Co., Chartered Accountants, is enclosed herewith.

The Board Meeting commenced at 1:30 P.M. and concluded at 5:00 P.M.

Kindly take the above information on your record.

Yours faithfully,

For Tera Software Limited

  
Shabnam Siddiqui  
Company Secretary



CIN-L72200TG1994PLC018391



# MULLAPUDI & CO., CHARTERED ACCOUNTANTS

# 206, Hanuman Mansion, 8-3-1100/B/206, Sri Nagar Colony, Hyderabad - 500073.

Tel: 040-2374 2536, 94920 63246  
E-mail: mullapudivr@rediffmail.com

## LIMITED REVIEW REPORT

### ***Review Report to the Board of Directors of TERA SOFTWARE LIMITED***

WE have reviewed the accompanying statement of unaudited financial results of M/S TERA SOFTWARE LIMITED, for the quarter ended 30<sup>th</sup> June 2019, being submitted by the Company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. This statement is the Responsibility of the Company's Management and had been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurances to whether the financial statements are free from material misstatement. A review is limited primarily to inquire of the company personnel and analytical procedures applied to financial data and thus provide less assurance than the audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our view conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mullapudi & Co.,  
Chartered Accountants  
Firm Regn. No. 0067073

  
CA. B. Krishna Sivaram Appareo  
Partner  
Membership No: 226476



Date: 14.08.2019  
Place: Hyderabad

UDIN: 19226476AAAAAN9027

**TERA SOFTWARE LIMITED**  
**CIN L72200TG1994PLC018391**  
**#8-2-293/82/A/1107, Plot No 1107, Road no 55, Jubilee Hills, Hyderabad-33.**  
**STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019**

Rupees in Lakhs

PARTICULARS	Quarter ended	3 months ended for preceeding quarter	Corresponding 3 months ended in the previous Year	Year ended
	30-06-2019 UNAUDITED	31-03-2019 AUDITED	30-06-2018 UNAUDITED	31-03-2019 AUDITED
Total Income from operations	3,687.77	10,837.38	2,464.75	17,894.71
Net Profit / (Loss) for the period (before tax, Exceptional and Extraordinary items)	277.13	381.93	65.44	596.27
Net Profit / (Loss) for the period (before tax after Exceptional and Extraordinary items)	277.13	381.93	65.44	596.27
Net Profit / (Loss) for the period after tax (after Exceptional and Extraordinary items)	160.83	240.27	21.12	367.66
Total Comprehensive income for the period {Comprising Profit/(Loss) for the period (after Tax) and other comprehensive income (aftertax)}	160.83	251.16	21.12	378.55
Equity Share Capital	1,251.19	1,251.19	1,251.19	1,251.19
Reserves (excluding Revaluation Reserve as shown in the Audited Balance Sheet of current year)	9,156.70	8,995.88	8,638.45	8,995.88
<b>Earning Per Share (of Rs 10/- each) (for continuing and discontinued operations)</b>				
Basic	1.29	1.92	0.17	2.94
Diluted	1.29	1.92	0.17	2.94

Note: The above is an extract from the detailed format of Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the website of the Stock Exchange(s) [www.bseindia.com](http://www.bseindia.com), [www.nseindia.com](http://www.nseindia.com) and the Company [www.terasoftware.com](http://www.terasoftware.com)

For Tera Software Limited

T. Gopichand

Vice Chairman & Managing Director

DIN : 00107886

Place: Hyderabad

Date : 14th August 2019



Sl. No.	PARTICULARS	Quarter ended	Preceding Quarter ended	Corresponding 3 Months ended in the previous year	Figures for the year ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		UNAUDITED	AUDITED	UNAUDITED	AUDITED
I	Revenue from operations	3,617.17	10,771.63	2,403.84	17,644.91
II	Other Income	70.60	65.75	60.91	249.80
III	<b>Total Income (I+II)</b>	<b>3,687.77</b>	<b>10,837.38</b>	<b>2,464.75</b>	<b>17,894.71</b>
IV	<b>Expenses</b>				
	Purchases	844.16	7,315.32	571.17	9,232.71
	Changes in inventories	160.62	(18.98)	437.71	151.54
	Technical & Operation expense	1,198.73	1,716.02	557.81	3,709.38
	Employee benefit expense	863.21	778.33	572.27	2,587.75
	Finance costs	232.62	205.95	163.55	709.30
	Depreciation & amortisation expense	29.64	64.00	63.89	254.69
	Other Expenses	81.66	394.81	32.91	653.07
	<b>Total expenses (IV)</b>	<b>3,410.64</b>	<b>10,455.45</b>	<b>2,399.31</b>	<b>17,298.44</b>
V	<b>Profit/(Loss) before Exceptional Items and Tax (III-IV)</b>	<b>277.13</b>	<b>381.93</b>	<b>65.44</b>	<b>596.27</b>
VI	Exceptional Items	-	-	-	-
VII	<b>Profit/(Loss) before Tax (V-VI)</b>	<b>277.13</b>	<b>381.93</b>	<b>65.44</b>	<b>596.27</b>
VIII	<b>Tax expense</b>				
	1) Current Tax	92.92	223.65	17.69	269.15
	2) Tax Expenses relating to Earlier years	-	-	-	-
	3) Deferred Tax	23.38	(81.99)	26.63	(40.54)
IX	<b>Profit/Loss for the period from continuing operations</b>	<b>160.83</b>	<b>240.27</b>	<b>21.12</b>	<b>367.66</b>
X	Profit/(Loss) from discontinuing operations	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-
XII	<b>Profit/(Loss) from discontinuing operations (after tax) (X-XI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XIII	<b>Profit/(Loss) for the period (IX-XII)</b>	<b>160.83</b>	<b>240.27</b>	<b>21.12</b>	<b>367.66</b>
XIV	<b>Other Comprehensive Income</b>				
	<b>A (i) Items that will not be reclassified to profit or loss</b>				
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	<b>Add: B (i) Items that will be reclassified to profit or loss</b>				
		-	16.35	-	16.35
	<b>Less: (ii) Income Tax relating to items that will be reclassified to profit or loss</b>				
		-	5.46	-	5.46
XV	<b>Total Comprehensive Income for the period (comprising Profit (Loss) and Other comprehensive Income for the period)</b>	<b>160.83</b>	<b>251.16</b>	<b>21.12</b>	<b>378.55</b>
XVI	<b>Earning Per equity share (for continuing operations):</b>				
	(1) Basic	1.29	1.92	0.17	2.94
	(2) Diluted	1.29	1.92	0.17	2.94
XVII	<b>Earning Per equity share (for discontinued &amp; Continuing operations):</b>				
	(1) Basic	1.29	1.92	0.17	2.94
	(2) Diluted	1.29	1.92	0.17	2.94

*Handwritten signature*



**TERA SOFTWARE LTD.**  
**CIN L72200TG1994PLC018391**  
**#8-2-293/82/A/1107, Plot no 1107, Road no 55, Jubilee Hills, Hyderabad-33.**  
**SEGMENT WISE REVENUE AND RESULTS**

Rupees in Lakhs

Sl. No.	PARTICULARS	Quarter ended	Preceding Quarter ended	Corresponding 3 Months ended in the previous year	Figures for the year ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		UNAUDITED	AUDITED	UNAUDITED	AUDITED
1	<b>Segment Revenue</b>				
	a) Integrated Solutions Division	363.24	6,974.58	338.94	8,131.84
	b) Technical Division	595.03	644.43	685.56	2,602.50
	c) Projects Division	2,658.90	3,152.62	1,379.34	6,910.57
	<b>Net sales/Income from operations</b>	<b>3,617.17</b>	<b>10,771.63</b>	<b>2,403.84</b>	<b>17,644.91</b>
2	<b>Segment Results [Profit / (Loss) before Tax and Interest from each Segment]</b>				
	a) Integrated Solutions Division	52.56	277.49	8.10	79.63
	b) Technical Division	71.74	71.97	101.17	300.42
	c) Projects Division	492.13	646.83	178.10	1,791.99
	<b>Total</b>	<b>616.43</b>	<b>996.29</b>	<b>287.37</b>	<b>2,172.04</b>
	Less: i) Interest Expenses	232.62	205.95	163.55	709.30
	ii) Un-allocable expenditure (Net)	177.28	474.16	119.29	1,116.27
	Add: Interest and Other Income	70.60	65.75	60.91	249.80
	<b>Total Profit/(Loss) Before Tax</b>	<b>277.13</b>	<b>381.93</b>	<b>65.44</b>	<b>596.27</b>
	<b>Segment Assets</b>				
	Integrated Solutions Division	964.57	1,519.11	864.30	1,519.11
	Technical Division	816.33	780.76	759.44	780.76
	Projects Division	12,066.92	11,419.97	10,077.23	11,419.97
	Unallocable	6,056.31	5,453.94	4,611.06	5,453.94
	<b>Total</b>	<b>19,904.13</b>	<b>19,173.78</b>	<b>16,312.03</b>	<b>19,173.78</b>
	<b>Segment Liabilities</b>				
	Integrated Solutions Division	444.95	678.32	171.51	678.32
	Technical Division	638.20	559.06	744.30	559.06
	Projects Division	2,850.67	2,267.73	870.05	2,267.73
	Unallocable	15,970.31	15,668.67	14,526.17	15,668.67
	<b>Total -</b>	<b>19,904.13</b>	<b>19,173.78</b>	<b>16,312.03</b>	<b>19,173.78</b>
	<b>(Segment Assets - Liabilities)</b>				
	Integrated Solutions Division	519.62	840.79	692.79	840.79
	Technical Division	178.13	221.70	15.14	221.70
	Projects Division	9,216.25	9,152.24	9,207.18	9,152.24
	Unallocable	(9,914.00)	(10,214.73)	(9,915.11)	(10,214.73)
	<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Notes:**

- The above financial results for the quarter ended 30th June 2019 have been reviewed by the Audit Committee and were approved by the Board of Directors of the Company at the meeting held on 14th August 2019
- This statement is as per regulation 33 of the SEBI (Listing obligations and disclosure Requirements) Regulations, 2015. These financial results of the Company were prepared in accordance with the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 ("the act") read with relevant rules issued there under ("Ind AS") and other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI").
- Corresponding quarter/year figures have been re-grouped /re-classified wherever necessary to confirm to the classification of the current period.

Place: Hyderabad  
Date : 14th August 2019

For Tera Software Limited  
  
  
T. Gopichand  
Vice Chairman & Managing Director  
DIN : 00107886