



**TERA SOFTWARE LIMITED**

# 8-2-293/82/A/1107,  
Plot No. 1107, Road No. 55,  
Jubilee Hills, Hyderabad-500 003  
Telangana, INDIA

**TERA SOFT**

Redefining IT Solutions

Date: 14.11.2019

To,  
BSE Limited  
P.J Towers  
Dalal Street, Mumbai – 400001  
**Scrip: 533982**

National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla complex  
Bandra(E), Mumbai – 400051  
**Symbol: TERASOFT**

Dear Sir/Madam,

**Sub: Outcome of Board Meeting for the 2<sup>nd</sup> Quarter**

The Board of Directors at its meeting held today, i.e. Thursday, 14<sup>th</sup> November, 2019, considered and approved the Un-Audited Financial Results of the Company for the 2<sup>nd</sup> Quarter ended 30<sup>th</sup> September, 2019.

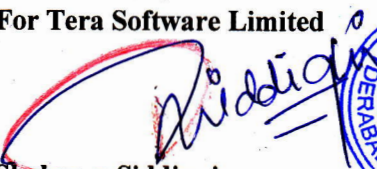
In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a copy of the said Results along with the Limited Review Report issued by M/s. Mullapudi & Co., Chartered Accountants, is enclosed herewith.

The Board Meeting commenced at 3:37 P.M. and concluded at 6:05 P.M.

Kindly take the above information on your record.

Yours faithfully,

For Tera Software Limited

  
**Shabnam Siddiqui**  
Company Secretary



**CIN : L72200TG1994PLC018391**



# MULLAPUDI & Co., CHARTERED ACCOUNTANTS

Flat No 1A, Rama Apartments, Plot No 84, Srinagar Colony, Hyderabad - 500073

Tel: 040-2373 5095, 94920 63246

E-mail: ca.mullapudi@gmail.com

## LIMITED REVIEW REPORT

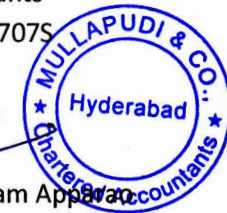
### ***Review Report to the Board of Directors of TERA SOFTWARE LIMITED***

We have reviewed the accompanying statement of unaudited financial results of M/S TERA SOFTWARE LIMITED, for the quarter and six months ended 30<sup>th</sup> September 2019, being submitted by the Company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. This statement is the Responsibility of the Company's Management and had been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurances to whether the financial statements are free from material misstatement. A review is limited primarily to inquire of the company personnel and analytical procedures applied to financial data and thus provide less assurance than the audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our view conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Mullapudi & Co.,**  
Chartered Accountants  
Firm Regn. No: 0067075



CA. B. Krishna Sivaram Appa Rao

Partner

Membership No: 226476

UDIN No : 19226476AAAACC9978

Date: 14.11.2019

Place: Hyderabad



STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2019

Rupees in Lakhs

Sl. No.	PARTICULARS	Quarter ended	Preceding Quarter ended	Corresponding 3 Months ended in the previous year	Year to date figures for the current year ended	Year to date figures for the previous year ended	Figures for the year ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
I	Revenue from operations	6,967.89	3,617.17	2,472.73	10,585.06	4,876.59	17,644.91
II	Other Income	74.98	70.60	60.97	145.60	121.88	249.80
III	<b>Total Income (I+II)</b>	<b>7,042.87</b>	<b>3,687.77</b>	<b>2,533.70</b>	<b>10,730.66</b>	<b>4,998.47</b>	<b>17,894.71</b>
IV	<b>Expenses</b>						
	Purchases	3,803.26	844.16	797.16	4,647.42	1,368.43	9,232.71
	Changes in inventories	202.24	160.62	(47.48)	362.86	390.23	151.54
	Technical & Operation expense	1,194.37	1,198.73	690.93	2,393.12	1,248.72	3,709.38
	Employee benefit expense	873.87	863.21	580.09	1,737.08	1,152.36	2,587.75
	Finance costs	233.34	232.62	160.62	465.96	324.17	709.30
	Depreciation & amortisation expense	18.14	29.64	64.10	47.78	127.99	254.69
	Other Expenses	508.86	81.70	190.08	590.57	222.93	653.08
	<b>Total expenses (IV)</b>	<b>6,834.08</b>	<b>3,410.68</b>	<b>2,435.50</b>	<b>10,244.79</b>	<b>4,834.83</b>	<b>17,298.45</b>
V	<b>Profit/(Loss) before Exceptional Items and</b>	<b>208.79</b>	<b>277.09</b>	<b>98.20</b>	<b>485.87</b>	<b>163.64</b>	<b>596.26</b>
VI	<b>Exceptional Items</b>	-	-	-	-	-	-
VII	<b>Profit/(Loss) before Tax (V-VI)</b>	<b>208.79</b>	<b>277.09</b>	<b>98.20</b>	<b>485.87</b>	<b>163.64</b>	<b>596.26</b>
VIII	<b>Tax expense</b>						
	1) Current Tax	68.64	92.92	0.20	161.56	17.89	269.15
	2) Tax Expenses relating to Earlier years	-	-	-	-	-	-
	3) Deferred Tax	0.99	23.38	28.23	24.36	54.86	(40.54)
IX	<b>Profit/Loss for the period from continuing operations</b>	<b>139.16</b>	<b>160.79</b>	<b>69.77</b>	<b>299.95</b>	<b>90.89</b>	<b>367.65</b>
X	<b>Profit/(Loss) from discontinuing operations</b>	-	-	-	-	-	-
XI	<b>Tax expense of discontinuing operations</b>	-	-	-	-	-	-
XII	<b>Profit/(Loss) from discontinuing operations (after tax) (X-XI)</b>	-	-	-	-	-	-
XIII	<b>Profit/(Loss) for the period (IX-XII)</b>	<b>139.16</b>	<b>160.79</b>	<b>69.77</b>	<b>299.95</b>	<b>90.89</b>	<b>367.65</b>
XIV	<b>Other Comprehensive Income</b>						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Add: B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	16.35
	Less: (ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	5.46
XV	<b>Total Comprehensive Income for the period (comprising Profit (Loss) and Other comprehensive Income for the period)</b>	<b>139.16</b>	<b>160.79</b>	<b>69.77</b>	<b>299.95</b>	<b>90.89</b>	<b>378.54</b>
XVI	<b>Earning Per equity share (for continuing operations):</b>						
	(1) Basic	1.11	1.29	0.56	2.40	0.73	2.94
	(2) Diluted	1.11	1.29	0.56	2.40	0.73	2.94
XVII	<b>Earning Per equity share (for discontinued &amp; Continuing operations):</b>						
	(1) Basic	1.11	1.29	0.56	2.40	0.73	2.94
	(2) Diluted	1.11	1.29	0.56	2.40	0.73	2.94

*Blas*



TERA SOFTWARE LTD.  
CIN L72200TG1994PLC018391

#8-2-293/82/A/1107, Plot no 1107, Road no 55, Jubilee Hills, Hyderabad-33.

SEGMENT WISE REVENUE AND RESULTS

Rupees in Lakhs

Sl. No.	PARTICULARS	Quarter ended	Preceding Quarter ended	Corresponding 3 Months ended in the previous year	Year to date figures for the current year ended	Year to date figures for the previous year ended	Figures for the year ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	<b>Segment Revenue</b>						
	a) Integrated Solutions Division	4,339.13	663.75	696.38	5,002.88	1,061.51	9,410.45
	b) Technical Division	604.08	595.03	653.88	1,199.10	1,339.44	2,602.50
	c) Projects Division	2,024.68	2,358.38	1,122.47	4,383.08	2,475.64	5,631.96
	<b>Net sales/Income from operations</b>	<b>6,967.89</b>	<b>3,617.16</b>	<b>2,472.73</b>	<b>10,585.06</b>	<b>4,876.59</b>	<b>17,644.91</b>
2	<b>Segment Results [Profit / (Loss) before Tax and Interest from each Segment]</b>						
	a) Integrated Solutions Division	477.87	353.07	107.72	830.93	(375.81)	1,358.23
	b) Technical Division	71.56	71.74	71.72	143.30	172.90	300.42
	c) Projects Division	427.42	191.62	416.16	619.04	1,085.89	513.38
	<b>Total</b>	<b>976.85</b>	<b>616.43</b>	<b>595.60</b>	<b>1,593.27</b>	<b>882.98</b>	<b>2,172.03</b>
	Less: i) Interest Expenses	233.34	232.62	160.62	465.96	324.17	709.30
	ii) Un-allocable expenditure (Net)	609.70	177.33	397.75	787.04	517.05	1,116.27
	Add: Interest and Other Income	74.98	70.61	60.97	145.60	121.88	249.80
	<b>Total Profit/(Loss) Before Tax</b>	<b>208.79</b>	<b>277.09</b>	<b>98.20</b>	<b>485.87</b>	<b>163.64</b>	<b>596.26</b>
	<b>Segment Assets</b>						
	Integrated Solutions Division	564.92	964.57	682.29	564.92	682.29	1,519.11
	Technical Division	786.56	816.33	645.39	786.56	645.39	780.76
	Projects Division	13,294.40	12,064.48	9,575.15	13,294.40	9,575.15	11,419.97
	Unallocable	6,002.44	6,055.84	5,089.04	6,002.44	5,089.04	5,453.94
	<b>Total</b>	<b>20,648.32</b>	<b>19,901.22</b>	<b>15,991.87</b>	<b>20,648.32</b>	<b>15,991.87</b>	<b>19,173.78</b>
	<b>Segment Liabilities</b>						
	Integrated Solutions Division	828.30	444.95	271.29	828.30	271.29	678.32
	Technical Division	654.75	638.20	814.03	654.75	814.03	559.06
	Projects Division	2,987.04	2,848.19	660.57	2,987.04	660.57	2,267.73
	Unallocable	16,178.23	15,969.88	14,245.98	16,178.23	14,245.98	15,668.67
	<b>Total</b>	<b>20,648.32</b>	<b>19,901.22</b>	<b>15,991.87</b>	<b>20,648.32</b>	<b>15,991.87</b>	<b>19,173.78</b>
	<b>(Segment Assets - Liabilities)</b>						
	Integrated Solutions Division	(263.38)	519.62	411.00	(263.38)	411.00	840.79
	Technical Division	131.81	178.13	(168.64)	131.81	(168.64)	221.70
	Projects Division	10,307.36	9,216.29	8,914.58	10,307.36	8,914.58	9,152.24
	Unallocable	(10,175.79)	(9,914.04)	(9,156.94)	(10,175.79)	(9,156.94)	(10,214.73)
	<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

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## STATEMENT OF ASSETS AND LIABILITIES

Particulars	Unaudited		Audited	
	30th September 2019		31st March 2019	
<b>I. ASSETS</b>				
<b>1. Non-current assets</b>				
(i) Property, Plant & Equipment	3,141.54		3,170.43	
(ii) Financial Assets	-		-	
(a) Other financial assets	239.48		300.87	
(iii) Other non current assets	-		-	
(iv) Deferred tax Asset (net)	210.67		235.03	
		<b>3,591.69</b>		<b>3,706.33</b>
<b>2. Current assets</b>				
(i) Inventories	700.58		1,063.44	
(ii) Financial Assets				
(a) Trade receivables	16,537.95		13,564.53	
(b) Cash and Cash Equivalents	1,851.40		1,601.09	
(c) Other financial assets	44.99		22.22	
(iii) Other current assets	969.82		842.31	
		<b>20,104.74</b>		<b>17,093.59</b>
<b>Total</b>		<b>23,696.43</b>		<b>20,799.92</b>
<b>II EQUITY AND LIABILITIES</b>				
<b>A Equity</b>				
(a) Equity Share Capital	1,251.19		1,251.19	
(b) Other Equity	9,295.81		8,995.87	
		<b>10,547.00</b>		<b>10,247.06</b>
<b>B Liabilities</b>				
<b>1. Non-current liabilities</b>				
(i) Financial liabilities				
(a) Long-term borrowings	125.46		116.94	
(ii) Other long term liabilities	-		-	
(iii) Long-term provisions	187.31		167.51	
(iv) Deferred tax liabilities (net)	-		-	
		<b>312.77</b>		<b>284.45</b>
<b>2. Current liabilities</b>				
(i) Financial liabilities				
(a) Short-term borrowings	4,530.02		4,939.66	
(b) Trade payables				
Total Outstanding dues to Micro enterprises and small enterprises	290.50		238.78	
Total Outstanding dues to creditors other than Micro enterprises and small enterprises	7,265.19		4,557.36	
(c) Other financial liabilities	113.93		167.47	
(ii) Other current liabilities	526.70		254.82	
(iii) Short-term provisions	110.32		110.32	
		<b>12,836.66</b>		<b>10,268.41</b>
<b>Total</b>		<b>23,696.43</b>		<b>20,799.92</b>

## Notes:

- The above financial results for the quarter ended 30th September 2019 have been reviewed by the Audit Committee and were approved by the Board of Directors of the Company at the meeting held on 14th November 2019
- This statement is as per regulation 33 of the SEBI (Listing obligations and disclosure Requirements) Regulations, 2015. These financials results of the Company were prepared in accordance with the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 ("the act") read with relevant rules issued there under ("Ind AS") and other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI").
- Corresponding quarter/year figures have been re-grouped /re-classified wherever necessary to confirm to the classification of the current period.

For Tera Software Limited



T. Gopichand

Vice Chairman &amp; Managing Director

DIN : 00107886



Place: Hyderabad

Date : 14th November 2019