



**TERA SOFT**  
Redefining IT Solutions

**TERA SOFTWARE LIMITED**

Regd. Office : # 8-2-293/82/A/1107,  
Road Number 55, Jubilee Hills,  
Hyderabad, Telangana 500033.  
Tel : +91-40-2354 7447  
E-mail : info@terasoftware.in  
www.terasoftware.com

Date: 27-05-2023

BSE Limited P.J. Towers Dalal Street, Mumbai - 400001 <b>Scrip: 533982</b>	National Stock Exchange of India Limited Exchange Plaza, Bandar Kurla Complex Bandra (E), Mumbai - 400051 <b>Symbol: TERASOFT</b>
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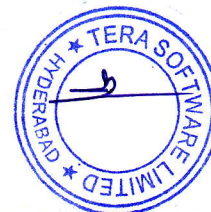
Dear Sir/Madam,

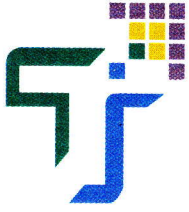
**Sub: Outcome of Board Meeting of the Company held on 27<sup>th</sup> May, 2023 - Reg.**

**Ref: Regulation 30, 33 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

This is to inform you that, the Board of Directors of the Company at their meeting held today i.e. Saturday, 27<sup>th</sup> May, 2023 at the Registered Office of the Company situated at Plot No.1107, Road No.55, Jubilee Hills, Hyderabad-500033, Telangana, India, has approved the following Businesses:

1. Audited Financial Results (Standalone) for the Quarter and Year ended 31st March, 2023 along with Independent Auditors' Report and Audited Financial Statements.
2. Re-appointment of M/s. Darapaneni & Company, Chartered Accountants, Hyderabad as the Internal Auditors of the Company for the Financial Year 2023-24 to conduct the Internal Audit of the Company.
3. Re-appointment of M/s. C.V. Reddy K. & Associates, Company Secretaries, Hyderabad as the Secretarial Auditors of the Company for the Financial Year 2023-24 to conduct the Secretarial Audit of the Company.
4. Considered and took note of retiring Director Mrs. T. Pavana Devi in the ensuing AGM not offered herself for re-appointment.
5. Considered and recommended to the Members for appointment of Mr. Tummala Madhu Mitra as a Director in the ensuing AGM as recommended by the Nomination and Remuneration Committee.
6. Considered and recommended to the Members for increase of T. Gopichand, Chairman and Managing Director in the ensuing AGM as recommended by the Nomination and Remuneration Committee.





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7. Directors' Report for the Year ended 31st March, 2023 alongwith required Statements, Reports and Disclosures.
8. Notice of 29th Annual General Meeting (AGM) of the shareholders of the Company scheduled to be held on 17<sup>th</sup> August, 2023.
9. Resignation of Mr. Oduru Babu Reddy, Chief Financial Officer of the Company w.e.f.30<sup>th</sup> June, 2023.

We, hereby declare that the Statutory Auditors of the Company, M/s Narven Associates, Chartered Accountants, Hyderabad, has issued the Audit Report with unmodified opinion on Audited Financial Results for the year ended 31<sup>st</sup> March, 2023.

This declaration is furnished pursuant to Regulation 33(3)(d) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015.

Board Meeting commenced at 03:00 p.m. and concluded at 08:00 p.m.

Kindly take the above information on your record.

Yours faithfully,

**For TERA SOFTWARE LIMITED**

**CH. MALLIKARJUNA**

**Company Secretary & Compliance Officer**

**Mem. No. A47545**

