

TERA SOFTWARE LIMITED
CIN L72200TG1994PLC018391

#8-2-293/82/A/1107, Plot no 1107, Road no 55, Jubilee Hills, Hyderabad-33.

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER 2017

(Rupees in Lakhs)

Sl. No.	PARTICULARS	Quarter ended	Preceding Quarter ended	Corresponding 3 Months ended in the previous year	Year to date figures for current year ended	Year to date figures for the previous year ended	Figures for the previous year ended
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
II	Revenue from operations	2,636.23	3,344.49	7,535.36	5,980.73	18,482.70	26,950.86
II	Other Income	61.15	57.27	85.01	118.42	139.70	580.93
III	Total Income (I+II)	2,697.38	3,401.76	7,620.37	6,099.15	18,622.40	27,531.79
IV	Expenses						
	Cost of Materials consumed						
	Purchases of Stock-in-Trade	1,280.86	1,735.92	3,278.41	3,016.78	12,041.57	16,404.91
	Changes in inventories of finished goods	(137.43)	(30.82)	1,365.80	(168.26)	408.74	197.16
	Work-in-progress and Stock-in-Trade	-	-	-	-	-	-
	Excise Duty & Taxes	277.15	325.25	535.53	602.40	1,204.74	1,916.97
	Employee benefit expense	663.18	684.63	740.66	1,347.81	1,319.50	2,726.37
	Finance costs	155.88	156.55	133.78	312.44	238.37	512.91
	Depreciation & amortisation expense	62.54	64.68	58.47	127.22	113.10	236.13
	Other Expenses	378.50	453.85	970.53	832.35	1,939.47	3,856.54
	Total expenses (IV)	2,680.68	3,390.06	7,083.18	6,070.74	17,265.49	25,850.99
V	Profit/(Loss) before Exceptional Items and Tax (I-IV)	16.70	11.70	537.19	28.41	1,356.91	1,680.80
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before Tax (V-VIII)	16.70	11.70	537.19	28.41	1,356.91	1,680.80
VIII	Tax expense						
	1) Current Tax	(0.92)	11.53	223.46	10.62	505.14	637.87
	2) Tax Expenses relating to Earlier years	-	-	(4.87)	-	(4.87)	(4.87)
	3) Deferred Tax	7.38	(7.62)	(8.98)	(0.24)	(24.65)	(29.66)
IX	Profit/Loss for the period from continuing operations (VII+VIII)	10.24	7.79	327.58	18.03	881.29	1,077.46
X	Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-	-	-
XII	Profit/(Loss) from discontinuing operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX-XII)	10.24	7.79	327.58	18.03	881.29	1,077.46
XIV	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss						
	(ii) Income Tax relating to items that will not be reclassified to profit or loss						
	B (i) Items that will be reclassified to profit or loss						
	(ii) Income Tax relating to items that will be reclassified to profit or loss						
XV	Total Comprehensive Income for the period (XIII+XIV) (comprising Profit (Loss) and Other comprehensive Income for the period)	10.24	7.79	327.58	18.03	881.29	1,077.46
XVI	Earning Per equity share (for continuing operations):						
	(1) Basic	0.08	0.06	2.62	0.14	7.04	8.61
	(2) Diluted	0.08	0.06	2.62	0.14	7.04	8.61
XVII	Earning Per equity share (for discontinued operations):						
	(1) Basic						
	(2) Diluted						
XVIII	Earning Per equity share (for discontinued & Continuing operations):						
	(1) Basic	0.08	0.06	2.62	0.14	7.04	8.61
	(2) Diluted	0.08	0.06	2.62	0.14	7.04	8.61

For TERA SOFTWARE LIMITED

Ch. Vijay Shankar

Chief Financial Officer

For Tera Software Limited

Shand

VC and Managing Director

TERA SOFTWARE LTD.
CIN L72200TG1994PLC018391
#8-2-293/82/A/1107, Plot no 1107, Road no 55, Jubilee Hills, Hyderabad-33.
SEGMENT WISE REVENUE, RESULTS AND ASSETS & LIABILITIES

(Rupees in Lakhs)

Sl. No.	PARTICULARS	Quarter ended	Preceding Quarter ended	Corresponding 3 Months ended in the previous year	Year to date figures for current year ended	Year to date figures for the previous year ended	Figures for the previous year ended
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	a) Integrated Solutions Division	1,143.52	895.50	41.56	2,039.04	46.10	464.64
	b) Technical Division	807.95	836.25	799.09	1,644.20	1,593.28	3,295.03
	c) Projects Division	684.76	1,612.74	6,694.71	2,297.49	16,843.32	23,191.19
	Net sales/Income from operations	2,636.23	3,344.49	7,535.36	5,980.73	18,482.70	26,950.86
2	Segment Results [Profit / (Loss) before Tax and interest from each Segment]						
a.	a) Integrated Solutions Division	117.15	12.45	(8.29)	129.60	(24.81)	(57.12)
	b) Technical Division	75.55	79.57	78.61	155.12	150.56	298.82
	c) Projects Division	63.50	140.61	672.53	204.11	1,596.86	2,285.78
	Total	256.20	232.63	742.85	488.83	1,722.61	2,527.48
	Less: i) Interest Expenses	155.88	156.55	133.78	312.44	238.37	512.91
	ii) Un-allocable expenditure (Net)	144.77	121.65	156.89	266.40	267.03	914.70
	Add: Interest and Other Income	61.15	57.27	85.01	118.42	139.70	580.93
	Total Profit/(Loss) Before Tax	16.70	11.70	537.19	28.41	1,356.91	1,680.80
	Segment Assets						
	Integrated Solutions Division	1,857.58	1,508.48	2,180.44	1,857.58	2,180.44	1,636.03
	Technical Division	731.58	899.19	418.24	731.58	418.24	840.93
	Projects Division	10,393.69	12,197.18	15,714.82	10,393.69	15,714.82	12,884.28
	Unallocable	4,699.23	4,510.18	4,987.81	4,699.23	4,987.81	4,902.54
	Total	17,682.08	19,115.03	23,301.31	17,682.08	23,301.31	20,263.78
	Segment Liabilities						
	Integrated Solutions Division	49.26	218.22	1,208.11	49.26	1,208.11	1,636.03
	Technical Division	708.53	1,077.71	1,114.61	708.53	1,114.61	840.93
	Projects Division	1,666.92	2,804.17	5,411.55	1,666.92	5,411.55	12,884.28
	Unallocable	15,257.37	15,014.93	15,567.03	15,257.37	15,567.04	4,902.54
	Total	17,682.08	19,115.03	23,301.30	17,682.08	23,301.31	20,263.78

STATEMENT OF ASSETS AND LIABILITIES

Rupees in lakh

Particulars	Unaudited		Audited	
	30th September 2017		31st March 2017	
I. ASSETS				
1. Non-current assets				
(i) Property, Plant & Equipment	3,541.04		3,635.73	
(ii) Financial Assets				
(a) Other financial assets	215.05		279.01	
		3,756.09		3,914.74
2. Current assets				
(i) Inventories	780.53		612.27	
(ii) Financial Assets				
(a) Current Investments	-		-	
(b) Trade receivables	11,480.72		13,738.97	
(c) Cash and Cash Equivalents	260.14		403.39	
(d) Other Balances With Banks	682.23		657.24	
(e) Other financial assets	39.48		27.24	
(iii) Other current assets	1,425.65		1,319.23	
		14,668.75		16,758.34
Total		18,424.84		20,673.08

For TERA SOFTWARE LIMITED

Ch. Vijay Bhasker

Chief Financial Officer

For Tera Software Limited

Prasad

VC and Managing Director

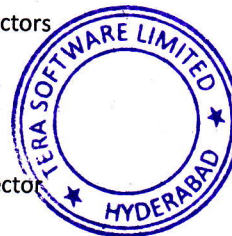
II EQUITY AND LIABILITIES				
A Equity				
(a) Equity Share Capital	1,251.19		1,251.19	
(b) Other Equity	8,121.99		8,103.95	
		9,373.18		9,355.14
B Liabilities				
1. Non-current liabilities				
(i) Financial liabilities				
(a) Long-term borrowings	124.58		82.58	
(ii) Other long term liabilities	-		-	
(iii) Long-term provisions	117.98		118.46	
(iv) Deferred tax liabilities (net)	(195.76)		(195.52)	
		46.80		5.52
2. Current liabilities				
(i) Financial liabilities				
(a) Short-term borrowings	4,223.58		4,512.13	
(b) Trade payables	3,526.40		5,558.27	
(c) Other financial liabilities	158.53		158.80	
(ii) Other current liabilities	841.95		836.66	
(iii) Short-term provisions	254.40		246.56	
		9,004.86		11,312.42
Total		18,424.84		20,673.08

Notes:

- 1 Previous period figures have been regrouped / rearranged, wherever considered necessary to make their classification comparable with the current period.
- 2 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meeting held on 13th December, 2017.
- 3 The statutory auditors of the Company have carried out the limited review as required under regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulations, 2015 ("LODR, 2015").
- 4 The financial results of the Company have been prepared in accordance with Indian Accounting Standard (Ind AS) notified under the (Indian Accounting Standard) Rules, 2015 as amended by the Companies (Indian Accounting Standard) (Amendment) Rules, 2016. The Company adopted Indian AS from 1st April, 2017 and accordingly these financial statements (including for the all periods presented in accordance with Ind AS 101-First Time adoption of Indian Accounting Standards) have been prepared in accordance with the reconciliation and measurement principles in Ind AS 34-Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 5 The Ind-AS compliant financial results for the quarter and year ended 31st March, 2017 have not been presented since the company has availed the exemption provided by SEBI circular CIR/CFD/FAC/62/2016 dated 5th July, 2016.
- 6 The format for unaudited financial results as prescribed in SEBI circular CIR/CFD/CMD/75/2015 dated 30 November, 2015 has been modified to Comply with requirements of SEBI circular dated 5th July, 2016, Ind AS and Schedule III of the Companies Act, 2013.

For and on Behalf of Board of Directors

T. Gopichand
Vice Chairman & Managing Director
DIN : 00107886



Place: Hyderabad
Date : 13th December 2017

For TERA SOFTWARE LIMITED

Ch. Jay Shankar

Chief Financial Officer



MULLAPUDI & CO., CHARTERED ACCOUNTANTS

206, Hanuman Mansion, 8-3-1100/B/206, Sri Nagar Colony, Hyderabad - 500073.

Tel: 040-2374 2536, 94920 63246

E-mail: mullapudivr@rediffmail.com

LIMITED REVIEW REPORT

Review Report to the Board of Directors of TERA SOFTWARE LIMITED.

We have reviewed the accompanying statement of un-audited financial results of **M/S TERA SOFTWARE LIMITED** for the Quarter ended **30.09.2017**. The statement is the responsibility of the company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable Indian Accounting Standards specified u/s.133 of the Companies Act, 2013 read with SEBI Circulars CIR/CFD/CMD/15/2015 dated 30th November 2015 and CIR/CFD/FAC/62/2016 dated 15th July 2016 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 including the manner in which it is disclosed, or that it contains any material misstatement.

For MULLAPUDI AND CO.,
Chartered Accountants

FRN: 006707S


B. Krishna Sivaram Apparao
Partner



Place: Hyderabad

Date: 13/12/2017

M.No 226476