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Limited Review Report on the Unaudited Financial Results for the Quarter and  
Year to date ended 31<sup>st</sup> December, 2018

To the Board of Directors  
Tera Software Limited  
Hyderabad

We have reviewed the accompanying statement of unaudited financial results (the Statement) of M/s. TERA SOFTWARE LIMITED (the Company), for the quarter and nine months ended 31<sup>st</sup> December, 2018 prepared by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.


We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review concluded as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the Indian Accounting Standards as specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad  
Date: 14.02.2019



**For Mullapudi & Co.,**  
Chartered Accountants  
FRN: 006707S

  
**CA B. Krishna Sivaram Apparao**  
Partner  
M.No.226476



TERA SOFTWARE LIMITED  
CIN L72200TG1994PLC018391

#8-2-293/82/A/1107, Plot No 1107, Road no 55, Jubilee Hills, Hyderabad-33.

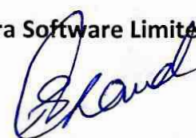
STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2018

(Rupees in Lakhs)

PARTICULARS	Quarter ended	Year ended Figures	Corresponding 3 months ended in the previous Year
	31-Dec-18	31-Mar-18	31-Dec-17
	Unaudited	Audited	Unaudited
Total Income from operations	2,058.87	14,795.03	3,570.32
Net Profit / (Loss) for the period (before tax, Exceptional and Extraordinary items)	51.83	230.31	20.45
Net Profit / (Loss) for the period (before tax after Exceptional and Extraordinary items)	51.83	230.31	20.45
Net Profit / (Loss) for the period after tax (after Exceptional and Extraordinary items)	37.62	157.61	24.97
Total Comprehensive income for the period {Comprising Profit/(Loss) for the period (after Tax) and other comprehensive income (after tax)}	37.62	157.61	24.97
Equity Share Capital	1,251.19	1,251.19	1,251.19
Reserves (excluding Revaluation Reserve as shown in the Audited Balance Sheet of current year)		8,617.33	
<b>Earning Per Share (of '10/- each) (for continuing and discontinued operations)</b>			
Basic	0.30	1.26	0.20
Diluted	0.30	1.26	0.20

Note: The above is an extract from the detailed format of Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the website of the Stock Exchange(s) [www.bseindia.com](http://www.bseindia.com), [www.nseindia.com](http://www.nseindia.com) and the Company [www.terasoftware.com](http://www.terasoftware.com)

For Tera Software Limited



T. Gopichand

Vice Chairman & Managing Director

DIN : 00107886



Place: Hyderabad  
Date : 14th February 2018

TERA SOFTWARE LIMITED  
CIN L72200TG1994PLC018391

#8-2-293/82/A/1107, Plot no 1107, Road no 55, Jubilee Hills, Hyderabad-33.

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED 31ST DECEMBER 2018

Rupees in Lakhs

Sl. No.	PARTICULARS	Quarter ended	Preceding Quarter ended	Corresponding 3 Months ended in the previous year	Year to date figures for the current year ended	Year to date figures for the previous year ended	Figures for the previous year ended
		31-Dec-18	30-Sep-18	31-Dec-17	31-Dec-18	31-Dec-17	31-Mar-18
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
II	Revenue from operations	1,996.70	2,471.18	3,517.75	6,871.73	8,904.32	14,571.74
II	Other Income	62.17	62.52	52.57	185.60	162.75	223.29
III	<b>Total Income (I+II)</b>	<b>2,058.87</b>	<b>2,533.70</b>	<b>3,570.32</b>	<b>7,057.33</b>	<b>9,067.07</b>	<b>14,795.03</b>
IV	<b>Expenses</b>						
	<b>Cost of Materials consumed</b>						
	Purchases of Stock-in-Trade	898.00	1,096.81	2,162.90	2,840.15	5,215.13	9,470.63
	Changes in inventories	(219.72)	(47.48)	(67.81)	170.51	(236.07)	(602.71)
	Technical & Operation expense	395.42	391.12	528.97	1,070.17	1,162.28	1,780.14
	Employee benefit expense	657.06	580.08	602.04	1,809.41	1,949.85	2,571.21
	Finance costs	179.18	160.62	175.55	503.35	566.71	718.90
	Depreciation & amortisation expense	62.69	64.10	63.51	190.69	190.74	254.19
	Other Expenses	34.41	190.25	84.71	257.59	169.78	372.36
	<b>Total expenses (IV)</b>	<b>2,007.04</b>	<b>2,435.50</b>	<b>3,549.87</b>	<b>6,841.87</b>	<b>9,018.42</b>	<b>14,564.72</b>
V	<b>Profit/(Loss) before Exceptional Items and Tax (I-IV)</b>	<b>51.83</b>	<b>98.20</b>	<b>20.45</b>	<b>215.46</b>	<b>48.65</b>	<b>230.31</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	<b>Profit/(Loss) before Tax (V-VIII)</b>	<b>51.83</b>	<b>98.20</b>	<b>20.45</b>	<b>215.46</b>	<b>48.65</b>	<b>230.31</b>
VIII	<b>Tax expense</b>						
	1) Current Tax	27.61	0.20	23.80	45.50	34.42	89.13
	2) Tax Expenses relating to Earlier years	-	-	(12.00)	-	(12.00)	(12.00)
	3) Deferred Tax	(13.40)	28.23	(16.32)	41.45	(16.56)	(4.43)
IX	<b>Profit/Loss for the period from continuing operations (VII+VIII)</b>	<b>37.62</b>	<b>69.77</b>	<b>24.97</b>	<b>128.51</b>	<b>42.79</b>	<b>157.61</b>
X	Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-	-	-
XII	<b>Profit/(Loss) from discontinuing operations (after tax) (X-XI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XIII	<b>Profit/(Loss) for the period (IX-XII)</b>	<b>37.62</b>	<b>69.77</b>	<b>24.97</b>	<b>128.51</b>	<b>42.79</b>	<b>157.61</b>
XIV	<b>Other Comprehensive Income</b>						
	<b>A (i) Items that will not be reclassified to profit or loss</b>						
	<b>(ii) Income Tax relating to items that will not be reclassified to profit or loss</b>						
	<b>B (i) Items that will be reclassified to profit or loss</b>						
	<b>(ii) Income Tax relating to items that will be reclassified to profit or loss</b>						
XV	<b>Total Comprehensive Income for the period (XIII+XIV) (comprising Profit (Loss) and Other comprehensive Income for the period</b>	<b>37.62</b>	<b>69.77</b>	<b>24.97</b>	<b>128.51</b>	<b>42.79</b>	<b>157.61</b>
XVI	<b>Earning Per equity share (for continuing operations):</b>						
	(1) Basic	0.30	0.56	0.20	1.03	0.34	1.26
	(2) Diluted	0.30	0.56	0.20	1.03	0.34	1.26
XVII	<b>Earning Per equity share (for discontinued operations):</b>						
	(1) Basic						
	(2) Diluted						
XVIII	<b>Earning Per equity share (for discontinued &amp; Continuing operations):</b>						
	(1) Basic	0.30	0.56	0.20	1.03	0.34	1.26
	(2) Diluted	0.30	0.56	0.20	1.03	0.34	1.26

For Tera Software Limited

*[Signature]*  
VC and Managing Director

TERA SOFTWARE LTD.  
CIN L72200TG1994PLC018391  
#8-2-293/82/A/1107, Plot no 1107, Road no 55, Jubilee Hills, Hyderabad-33.  
SEGMENT WISE REVENUE AND RESULTS

Rupees in Lakhs

Sl. No.	PARTICULARS	Quarter ended	Preceding Quarter ended	Corresponding 3 Months ended in the previous year	Year to date figures for the current year ended	Year to date figures for the previous year ended	Figures for the previous year ended
		31-Dec-18	30-Sep-18	31-Dec-17	31-Dec-18	31-Dec-17	31-Mar-18
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	<b>Segment Revenue</b>						
	a) Integrated Solutions Division	95.77	610.22	1,964.00	1,044.94	3,784.84	8,221.93
	b) Technical Division	618.63	653.88	601.55	1,958.07	2,013.42	2,636.08
	c) Projects Division	1,282.30	1,207.08	952.20	3,868.72	3,106.06	3,713.73
	<b>Net sales/Income from operations</b>	<b>1,996.70</b>	<b>2,471.18</b>	<b>3,517.75</b>	<b>6,871.73</b>	<b>8,904.32</b>	<b>14,571.74</b>
	<b>Segment Results [Profit / (Loss) before Tax and Interest from each Segment]</b>						
2	a) Integrated Solutions Division	23.73	175.79	179.70	207.62	448.89	930.70
	b) Technical Division	55.55	71.72	65.76	228.45	221.72	279.74
	c) Projects Division	214.61	147.04	50.30	539.78	165.23	186.81
	<b>Total</b>	<b>293.89</b>	<b>394.55</b>	<b>295.76</b>	<b>975.85</b>	<b>835.84</b>	<b>1,397.25</b>
	Less: i) Interest Expenses	179.18	160.62	175.55	503.35	566.71	718.90
	ii) Un-allocable expenditure (Net)	125.05	198.25	152.33	442.61	383.23	671.33
	Add: Interest and Other Income	62.17	62.52	52.57	185.60	162.75	223.29
	<b>Total Profit/(Loss) Before Tax</b>	<b>51.83</b>	<b>98.20</b>	<b>20.45</b>	<b>215.49</b>	<b>48.65</b>	<b>230.31</b>
	<b>Segment Assets</b>						
	Integrated Solutions Division	1,224.96	683.20	1,430.45	1,224.96	1,430.45	605.80
	Technical Division	717.35	644.67	692.82	717.35	692.82	765.70
	Projects Division	9,334.83	9,575.86	9,849.16	9,334.83	9,849.16	11,044.44
	Unallocable	5,188.26	5,089.04	4,597.72	5,188.26	4,597.72	4,739.89
	<b>Total</b>	<b>16,465.40</b>	<b>15,992.77</b>	<b>16,570.15</b>	<b>16,465.40</b>	<b>16,570.15</b>	<b>17,155.83</b>
	<b>Segment Liabilities</b>						
	Integrated Solutions Division	376.73	271.29	494.77	376.73	494.77	640.98
	Technical Division	810.86	814.03	738.90	810.86	738.90	758.69
	Projects Division	808.37	666.96	1,123.02	808.37	1,123.02	894.27
	Unallocable	14,469.44	14,240.49	14,213.46	14,469.44	14,213.46	14,861.89
	<b>Total</b>	<b>16,465.40</b>	<b>15,992.77</b>	<b>16,570.15</b>	<b>16,465.40</b>	<b>16,570.15</b>	<b>17,155.83</b>
	<b>(Segment Assets - Liabilities)</b>						
	Integrated Solutions Division	848.23	411.91	935.68	848.23	935.68	(35.18)
	Technical Division	(93.51)	(169.36)	(46.08)	(93.51)	(46.08)	7.01
	Projects Division	8,526.46	8,908.90	8,726.14	8,526.46	8,726.14	10,150.17
	Unallocable	(9,281.18)	(9,151.45)	(9,615.74)	(9,281.18)	(9,615.74)	(10,122.00)
	<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

Notes:

1 The above financial results for the quarter ended 31 December 2018 have been reviewed by the Audit Committee of the Board of Director's and taken on record at the meeting of the Board of Directors held on 14th February 2018. The results for the quarter ended 31 December 2018 have been reviewed by the Statutory Auditors.

2 Previous period /year figures have been regrouped / reclassified wherever necessary.

For Tera Software Limited



T. Gopichand

Vice Chairman & Managing Director

DIN : 00107886



Place: Hyderabad

Date : 14th February 2018