

TERA SOFTWARE LIMITED
CIN L72200TG1994PLC018391

#8-2-293/82/A/1107, Plot no 1107, Road no 55, Jubilee Hills, Hyderabad-33.

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER 2018

Rupees in Lakhs


Sl. No.	PARTICULARS	Quarter ended	Preceding Quarter ended	Corresponding 3 Months ended in the previous year	Year to date figures for the current year ended	Year to date figures for the previous year ended	Figures for the previous year ended
		30-Sep-18	30-Jun-18	30-Sep-17	30-Sep-18	30-Sep-17	31-Mar-18
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
II	Revenue from operations	2,471.18	2,403.85	2,367.33	4,875.03	5,386.57	14,571.74
II	Other Income	62.52	60.91	52.92	123.43	110.18	223.29
III	Total Income (I+II)	2,533.70	2,464.76	2,420.25	4,998.46	5,496.75	14,795.03
IV	Expenses						
	Cost of Materials consumed						
	Purchases of Stock-in-Trade	1,096.98	845.34	1,308.96	1,942.33	3,052.24	9,470.63
	Changes in inventories	(47.48)	437.71	(137.44)	390.23	(168.26)	(602.71)
	Technical & Operation expense	391.12	283.63	261.79	674.75	633.32	1,780.14
	Employee benefit expense	580.08	572.27	663.18	1,152.35	1,347.81	2,571.21
	Finance costs	160.62	163.55	204.79	324.17	391.16	718.90
	Depreciation & amortisation expense	64.10	63.89	62.54	127.99	127.22	254.19
	Other Expenses	190.26	32.94	39.93	223.18	85.04	372.36
	Total expenses (IV)	2,435.68	2,399.33	2,403.75	4,835.00	5,468.53	14,564.72
V	Profit/(Loss) before Exceptional Items and Tax (I-IV)	98.02	65.43	16.50	163.46	28.22	230.31
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before Tax (V-VIII)	98.02	65.43	16.50	163.46	28.22	230.31
VIII	Tax expense						
	1) Current Tax	0.20	17.69	(0.92)	17.89	10.62	89.13
	2) Tax Expenses relating to Earlier years	-	-	-	-	-	(12.00)
	3) Deferred Tax	28.23	26.63	7.38	54.86	(0.24)	(4.43)
IX	Profit/Loss for the period from continuing operations (VII+VIII)	69.59	21.11	10.04	90.71	17.84	157.61
X	Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-	-	-
XII	Profit/(Loss) from discontinuing operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX-XII)	69.59	21.11	10.04	90.71	17.84	157.61
XIV	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss						
	(ii) Income Tax relating to items that will not be reclassified to profit or loss						
	B (i) Items that will be reclassified to profit or loss						
	(ii) Income Tax relating to items that will be reclassified to profit or loss						
XV	Total Comprehensive Income for the period (XIII+XIV) (comprising Profit (Loss) and Other comprehensive Income for the period)	69.59	21.11	10.04	90.71	17.84	157.61
XVI	Earning Per equity share (for continuing operations):						
	(1) Basic	0.56	0.17	0.08	0.72	0.14	1.26
	(2) Diluted	0.56	0.17	0.08	0.72	0.14	1.26
XVII	Earning Per equity share (for discontinued operations):						
	(1) Basic						
	(2) Diluted						
XVIII	Earning Per equity share (for discontinued & Continuing operations):						
	(1) Basic	0.56	0.17	0.08	0.72	0.14	1.26
	(2) Diluted	0.56	0.17	0.08	0.72	0.14	1.26

For Tera Software Limited

VC and Managing Director

TERA SOFTWARE LTD.
CIN L72200TG1994PLC018391
#8-2-293/82/A/1107, Plot no 1107, Road no 55, Jubilee Hills, Hyderabad-33.
SEGMENT WISE REVENUE AND RESULTS

Rupees in Lakhs							
Sl. No.	PARTICULARS	Quarter ended	Preceding Quarter ended	Corresponding 3 Months ended in the previous year	Year to date figures for the current year ended	Year to date figures for the previous year ended	Figures for the previous year ended
		30-Sep-18	30-Jun-18	30-Sep-17	30-Sep-18	30-Sep-17	31-Mar-18
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	Segment Revenue						
	a) Integrated Solutions Division	610.22	338.94	969.10	949.17	1,820.84	8,221.93
	b) Technical Division	653.88	685.56	684.70	1,339.44	1,411.88	2,636.08
	c) Projects Division	1,207.08	1,379.35	713.53	2,586.42	2,153.85	3,713.73
	Net sales/Income from operations	2,471.18	2,403.85	2,367.33	4,875.03	5,386.57	14,571.74
2	Segment Results [Profit / (Loss) before Tax and Interest from each Segment]						
a.	a) Integrated Solutions Division	21.57	(509.71)	123.50	(488.15)	131.76	930.70
	b) Technical Division	71.72	101.17	75.83	172.90	155.96	279.74
	c) Projects Division	301.08	695.91	88.19	997.00	252.38	186.81
	Total	394.37	287.37	287.52	681.75	540.10	1,397.25
	Less: i) Interest Expenses	160.62	163.55	204.79	324.17	391.16	718.90
	ii) Un-allocable expenditure (Net)	198.25	119.30	119.15	317.55	230.90	671.33
	Add: Interest and Other Income	62.52	60.91	52.92	123.43	110.18	223.29
	Total Profit/(Loss) Before Tax	98.02	65.43	16.50	163.46	28.22	230.31
	Segment Assets						
	Integrated Solutions Division	683.20	864.30	1,860.80	683.20	1,860.80	605.80
	Technical Division	644.67	759.44	720.27	644.67	720.27	765.70
	Projects Division	9,575.86	10,077.23	10,175.75	9,575.86	10,175.75	11,044.44
	Unallocable	5,089.05	4,611.05	4,708.88	5,089.05	4,708.88	4,739.88
	Total	15,992.78	16,312.02	17,465.70	15,992.78	17,465.70	17,155.82
	Segment Liabilities						
	Integrated Solutions Division	261.85	171.51	195.43	261.85	195.43	640.98
	Technical Division	814.03	744.30	708.84	814.03	708.84	758.69
	Projects Division	676.58	870.09	1,682.13	676.58	1,682.13	894.27
	Unallocable	14,240.32	14,526.12	14,879.30	14,240.32	14,879.30	14,861.88
	Total	15,992.78	16,312.02	17,465.70	15,992.78	17,465.70	17,155.82
	(Segment Assets - Liabilities)						
	Integrated Solutions Division	421.35	692.79	1,665.37	421.35	1,665.37	(35.18)
	Technical Division	(169.36)	15.14	11.43	(169.36)	11.43	7.01
	Projects Division	8,899.28	9,207.14	8,493.62	8,899.28	8,493.62	10,150.17
	Unallocable	(9,151.27)	(9,915.07)	(10,170.42)	(9,151.27)	(10,170.42)	(10,122.00)
	Total	-	-	-	-	-	-

For Tera Software Limited

VC and Managing Director

STATEMENT OF ASSETS AND LIABILITIES

Rupees in lakh

Particulars	Unaudited		Audited	
	30th September 2018		31st March 2018	
I. ASSETS				
1. Non-current assets				
(i) Property, Plant & Equipment	3,283.87		3,414.02	
(ii) Financial Assets				
(a) Other financial assets	358.66		223.95	
(iii) Other non current assets	73.85		69.74	
(iv) Deferred tax Asset (net)	145.10		199.95	
		3,861.48		3,907.66
2. Current assets				
(i) Inventories	824.75		1,214.98	
(ii) Financial Assets				
(a) Trade receivables	10,661.73		11,638.63	
(b) Cash and Cash Equivalents	1,003.85		968.41	
(c) Other financial assets	29.43		14.24	
(iii) Other current assets	912.13		915.81	
		13,431.89		14,752.07
Total		17,293.37		18,659.73
II EQUITY AND LIABILITIES				
A Equity				
(a) Equity Share Capital	1,251.19		1,251.19	
(b) Other Equity	8,708.04		8,617.33	
		9,959.23		9,868.52
B Liabilities				
1. Non-current liabilities				
(i) Financial liabilities				
(a) Long-term borrowings	104.70		106.96	
(ii) Long-term provisions	143.00		125.48	
		247.70		232.44
2. Current liabilities				
(i) Financial liabilities				
(a) Short-term borrowings	3,925.14		4,308.83	
(b) Trade payables	2,678.87		3,170.43	
(c) Other financial liabilities	86.91		138.35	
(ii) Other current liabilities	264.03		699.27	
(iii) Short-term provisions	131.49		241.89	
		7,086.44		8,558.77
Total		17,293.37		18,659.73

Notes:

- The above financial results for the quarter ended 30 September 2018 have been reviewed by the Audit Committee of the Board of Director's and taken on record at the meeting of the Board of Directors held on 13th November 2018. The results for the quarter ended 30 September 2018 have been reviewed by the Statutory Auditors.
- Revenue for the current quarter is net of GST. The corresponding amounts of previous quarter ended 30.09.2017 and year ended 31.03.2018 have been restated.
- Previous period /year figures have been regrouped / reclassified wherever necessary.

For Tera Software Limited



T. Gopichand

Vice Chairman & Managing Director

DIN : 00107886

Place: Hyderabad

Date : 13th November 2018



MULLAPUDI & CO., CHARTERED ACCOUNTANTS

206, Hanuman Mansion, 8-3-1100/B/206, Sri Nagar Colony, Hyderabad - 500073.

Tel: 040-2374 2536, 94920 63246
E-mail: mullapudivr@rediffmail.com

LIMITED REVIEW REPORT

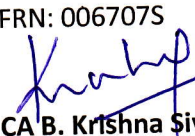
We have reviewed the accompanying statement of unaudited financial results of M/s. TERA SOFTWARE LIMITED, for the quarter ended 30-09-2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we don't not express an audit opinion.

Based on our review concluded as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 read with SEBI circulars CIR/CFD/CMD/15/2015 dated 30th November 2015 and CIR/CFD/FAC/62/2016 dated 5th July 2016, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: 13.11.2018

For Mullapudi & Co.,
Chartered Accountants
FRN: 006707S


CA B. Krishna Sivaram Apparao
Partner
M. No: 226476

