

TERA SOFT
Redefining IT Solutions

TERA SOFTWARE LIMITED

8-2-293/82/A/1107,
Plot No. 1107, Road No. 55,
Jubilee Hills, Hyderabad-500 033,
Telangana, INDIA.

Date: 13.02.2020

To,
BSE Limited
P.J Towers
Dalal Street, Mumbai – 400001
Scrip: 533982

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla complex
Bandra(E), Mumbai – 400051
Symbol: TERASOFT

Dear Sir/Madam,

Sub: Outcome of Board Meeting-Financial Results

The Board of Directors at its meeting held today, i.e. Thursday, 13th February, 2020, considered and approved the Un-Audited Financial Results of the Company for the 3rd Quarter ended 31st December, 2019.

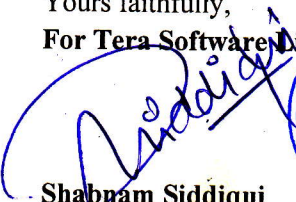
In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a copy of the said Results along with the Limited Review Report issued by M/s. Mullapudi & Co., Chartered Accountants, is enclosed herewith.

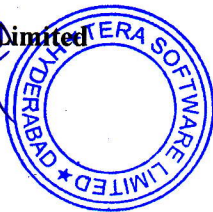
The Board Meeting commenced at 4:00 P.M. and concluded at 7.05 P.M.

Kindly take the above information on your record.

Yours faithfully,

For Tera Software Limited


Shabnam Siddiqui
Company Secretary



CIN : L72200TG1994PLC018391

Regd. Office : # 8-2-293/82/A/1107, Road Number 55, Jubilee Hills, Hyderabad, Telangana 500033.

Tel : +91-40-2354 7447 E-mail : info@terasoftware.in www.terasoftware.com



MULLAPUDI & Co., CHARTERED ACCOUNTANTS

Flat No 1A, Rama Apartments, Plot No 84, Srinagar Colony, Hyderabad - 500073

Tel: 040-2373 5095, 94920 63246

E-mail: ca.mullapudi@gmail.com

LIMITED REVIEW REPORT

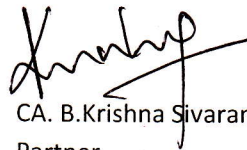
Review Report to the Board of Directors of TERA SOFTWARE LIMITED

We have reviewed the accompanying statement of unaudited financial results of M/S TERA SOFTWARE LIMITED, for the quarter ended 31st December 2019 and the year to date results for the period 1st April 2019 to December 2019, being submitted by the Company pursuant to the requirements of regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements)Regulation,2015.This statement is the Responsibility of the Company's Management and had been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE)2410, Review of Interim Financial Information performed by the independent Auditor of the Entity,issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurances to whether the financial statements are free from material misstatement. A review is limited primarily to inquire of the company personnel and analytical procedures applied to financial data and thus provide less assurance than the audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our view conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards specified under Section 133 of the Companies Act,2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)Regulations,2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

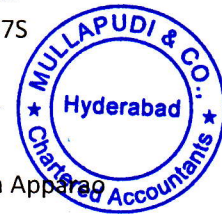
For Mullapudi & Co.,
Chartered Accountants
Firm Regn. No: 006707S



CA. B. Krishna Sivaram Appared
Partner

Membership No: 226476

UDIN No : 20226476AAAAAE1481



Date: 13.02.2020

Place: Hyderabad

TERA SOFTWARE LIMITED
CIN L72200TG1994PLC018391
#8-2-293/82/A/1107, Plot No 1107, Road no 55, Jubilee Hills, Hyderabad-33.
STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2019

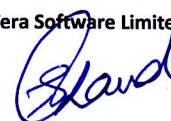
Rupees in Lakhs

PARTICULARS	Quarter ended	Preceding Quarter ended	Corresponding 3 Months ended in the previous year	Figures for the year ended
	31-12-2019 UNAUDITED	30-09-2019 UNAUDITED	31-12-2018 UNAUDITED	31-03-2019 AUDITED
Total Income from operations	7,163.28	7,042.87	2,058.87	17,894.71
Net Profit / (Loss) for the period (before tax, Exceptional and Extraordinary items)	177.86	208.76	50.72	596.26
Net Profit / (Loss) for the period (before tax after Exceptional and Extraordinary items)	177.86	208.76	50.72	596.26
Net Profit / (Loss) for the period after tax (after Exceptional and Extraordinary items)	135.36	139.13	36.51	367.65
Total Comprehensive income for the period {Comprising Profit/(Loss) for the period (after Tax) and other comprehensive income (after tax)}	135.36	139.13	36.51	378.54
Equity Share Capital	1,251.19	1,251.19	1,251.19	1,251.19
Reserves (excluding Revaluation Reserve as shown in the Audited Balance Sheet of current year)	9,431.15	9,295.79	8,744.73	8,995.87
Earning Per Share (of Rs 10/- each) (for continuing and discontinued operations)				
Basic	1.08	1.11	0.29	2.94
Diluted	1.08	1.11	0.29	2.94

Note:1. The above is an extract from the detailed format of Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the website of the Stock Exchange(s) www.bseindia.com, www.nseindia.com and the Company www.terasoftware.com

Note:2. In view of the Non -receipt of approvals for AP State Fiber Limited Operational and maintenance work from the principals for the work executed by the company, billing to APSFL has not been made and the cost incurred is reflected under unbilled work for the quarter.

For Tera Software Limited



T. Gopichand

Vice Chairman & Managing Director

DIN : 00107886



Place: Hyderabad

Date : 13th February 2020

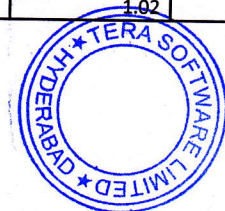
STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2019

Rupees in Lakhs

Sl. No.	PARTICULARS	Quarter ended	Preceding Quarter ended	Corresponding 3 Months ended in the previous year	Year to date figures for the current year ended	Year to date figures for the previous year ended	Figures for the year ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
I	Revenue from operations	7,087.24	6,967.89	1,996.70	17,672.31	6,873.29	17,644.91
II	Other Income	76.04	74.98	62.17	221.64	184.05	249.80
III	Total Income (I+II)	7,163.28	7,042.87	2,058.87	17,893.95	7,057.34	17,894.71
IV	Expenses						
	Purchases	4,971.41	3,804.51	548.92	9,620.08	1,917.40	9,232.71
	Changes in inventories	149.82	202.24	(219.71)	512.67	170.52	151.54
	Technical & Operation expense	495.02	1,193.00	744.45	2,886.42	1,991.49	3,707.33
	Employee benefit expense	837.67	873.87	657.06	2,574.75	1,809.42	2,587.75
	Finance costs	219.17	233.34	179.18	685.13	503.35	709.30
	Depreciation & amortisation expense	16.27	18.14	62.69	64.05	190.69	254.69
	Other Expenses	296.05	509.01	35.56	887.13	260.12	655.13
	Total expenses (IV)	6,985.41	6,834.11	2,008.15	17,230.23	6,842.99	17,298.45
V	Profit/(Loss) before Exceptional Items and	177.87	208.76	50.72	663.72	214.35	596.26
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before Tax (V-VI)	177.87	208.76	50.72	663.72	214.35	596.26
VIII	Tax expense						
	1) Current Tax	81.44	68.64	27.61	243.00	45.50	269.15
	2) Tax Expenses relating to Earlier years	-	-	-	-	-	-
	3) Deferred Tax	(38.94)	0.99	(13.40)	(14.57)	41.45	(40.54)
IX	Profit/Loss for the period from continuing operations	135.37	139.13	36.51	435.29	127.40	367.65
X	Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-	-	-
XII	Profit/(Loss) from discontinuing operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX-XII)	135.37	139.13	36.51	435.29	127.40	367.65
XIV	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Add: B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	16.35
	Less: (ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
		-	-	-	-	-	5.46
XV	Total Comprehensive Income for the period (comprising Profit (Loss) and Other comprehensive Income for the period)	135.37	139.13	36.51	435.29	127.40	378.54
XVI	Earning Per equity share (for continuing operations):						
	(1) Basic	1.08	1.11	0.29	3.48	1.02	2.94
	(2) Diluted	1.08	1.11	0.29	3.48	1.02	2.94
XVII	Earning Per equity share (for discontinued & Continuing operations):						
	(1) Basic	1.08	1.11	0.29	3.48	1.02	2.94
	(2) Diluted	1.08	1.11	0.29	3.48	1.02	2.94

For Tera Software Limited

VC and Managing Director



TERA SOFTWARE LTD.
CIN L72200TG1994PLC018391
#8-2-293/82/A/1107, Plot no 1107, Road no 55, Jubilee Hills, Hyderabad-33.
SEGMENT WISE REVENUE AND RESULTS

Rupees in Lakhs

Sl. No.	PARTICULARS	Quarter ended	Preceding Quarter ended	Corresponding 3 Months ended in the previous year	Year to date figures for the current year ended	Year to date figures for the previous year ended	Figures for the year ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	Segment Revenue						
	a) Integrated Solutions Division	5,300.75	4,339.11	95.78	10,303.64	1,157.28	9,410.45
	b) Technical Division	608.03	604.08	618.63	1,807.13	1,958.07	2,602.50
	c) Projects Division	1,178.46	2,024.69	1,282.29	5,561.54	3,757.94	5,631.96
	Net sales/Income from operations	7,087.24	6,967.88	1,996.70	17,672.31	6,873.29	17,644.91
2	Segment Results [Profit / (Loss) before Tax and Interest from each Segment]						
	a) Integrated Solutions Division	450.71	606.90	63.73	1,171.19	(157.86)	1,358.23
	b) Technical Division	72.67	71.56	55.55	215.97	228.45	300.42
	c) Projects Division	174.25	298.37	173.49	903.73	1,105.16	513.38
	Total	697.63	976.83	292.77	2,290.89	1,175.75	2,172.03
	Less: i) Interest Expenses	219.17	233.34	179.18	685.13	503.35	709.30
	ii) Un-allocable expenditure (Net)	376.63	609.72	125.04	1,163.68	642.10	1,116.27
	Add: Interest and Other Income	76.04	74.99	62.17	221.64	184.05	249.80
	Total Profit/(Loss) Before Tax	177.87	208.76	50.72	663.72	214.35	596.26
	Segment Assets						
	Integrated Solutions Division	209.76	454.46	917.77	209.76	917.77	1,519.11
	Technical Division	999.27	786.56	717.35	999.27	717.35	780.76
	Projects Division	15,779.38	13,410.92	9,642.02	15,779.38	9,642.02	11,419.97
	Unallocable	6,014.46	5,996.37	5,188.26	6,014.46	5,188.26	5,453.94
	Total	23,002.87	20,648.31	16,465.40	23,002.87	16,465.40	19,173.78
	Segment Liabilities						
	Integrated Solutions Division	530.08	554.67	494.03	530.08	494.03	794.57
	Technical Division	928.61	654.75	810.86	928.61	810.86	559.06
	Projects Division	5,039.97	3,275.68	684.49	5,039.97	684.49	2,151.48
	Unallocable	16,504.21	16,163.21	14,476.02	16,504.21	14,476.02	15,668.67
	Total	23,002.87	20,648.31	16,465.40	23,002.87	16,465.40	19,173.78
	(Segment Assets - Liabilities)						
	Integrated Solutions Division	(320.32)	(100.21)	423.74	(320.32)	423.74	724.54
	Technical Division	70.66	131.81	(93.51)	70.66	(93.51)	221.70
	Projects Division	10,739.41	10,135.24	8,957.53	10,739.41	8,957.53	9,268.49
	Unallocable	(10,489.75)	(10,166.84)	(9,287.76)	(10,489.75)	(9,287.76)	(10,214.73)
	Total	-	-	-	-	-	-

Notes:

- The above financial results for the quarter ended 31st December 2019 have been reviewed by the Audit Committee and were approved by the Board of Directors of the Company at the meeting held on 13th February 2020
- This statement is as per regulation 33 of the SEBI (Listing obligations and disclosure Requirements) Regulations, 2015. These financial results of the Company were prepared in accordance with the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 ("the act") read with relevant rules issued there under ("Ind AS") and other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI").
- Corresponding quarter/year to date/Year figures have been re-grouped /re-classified wherever necessary to confirm to the classification of the current period.
- In view of the Non -receipt of approvals for AP State Fiber Limited Operational and maintenance work from the principals for the work executed by the company, billing to APSFL has not been made and the cost incurred is reflected under unbilled work for the quarter.

For Tera Software Limited

T. Gopichand

Vice Chairman & Managing Director
DIN : 00107886



Place: Hyderabad

Date : 13th February 2020