



**TERA SOFT**  
Redefining IT Solutions

**TERA SOFTWARE LIMITED**

# 8-2-293/82/A/1107,  
Plot No. 1107, Road No. 55,  
Jubilee Hills, Hyderabad-500 033,  
Telangana, INDIA.

Date: 07.09.2020

To,  
BSE Limited  
P.J. Towers  
Dalal Street, Mumbai – 400001  
Scrip: 533982

National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla complex  
Bandra(E), Mumbai – 400051  
Symbol: TERASOFT

Dear Sir/Madam,

**Sub: Outcome of Board Meeting**

The Board of Directors at its meeting held today, i.e. Monday, 7<sup>th</sup> September, 2020:

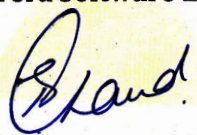
1. Considered and approved the Un - Audited Financial Results of the Company for the 1<sup>st</sup> Quarter ended 30<sup>th</sup> June, 2020.
2. Application to be filed with ROC, Hyderabad (Ministry of Corporate Affairs) requesting extension of time to hold the forthcoming 26<sup>th</sup> Annual General Meeting (AGM) of the Company for the financial year ended 31<sup>st</sup> March, 2020.
3. Resignation of Mrs. Shabnam Siddiqui was noted and she will be relieved from her services on 15<sup>th</sup> September, 2020.

In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a copy of the said Results and Limited Review Report issued by M/s. Mullapudi & Co., Chartered Accountants, is enclosed herewith.

The Board Meeting commenced at 12:30 P.M. and concluded at 5:00 P.M.

Kindly take the above information on your record.

Yours faithfully,  
**For Tera Software Limited**

  
**Gopichand Tummala**  
Vice Chairman & Managing Director  
DIN: 00107886



CIN : L72200TG1994PLC018391

Regd. Office : # 8-2-293/82/A/1107, Road Number 55, Jubilee Hills, Hyderabad, Telangana 500033.  
Tel : +91-40-2354 7447, E-mail : info@terasoftware.in, www.terasoftware.com

**TERA SOFTWARE LIMITED**  
CIN L72200TG1994PLC018391

#8-2-293/82/A/1107, Plot no 1107, Road no 55, Jubilee Hills, Hyderabad-33.

**STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30th JUNE 2020**

Rupees in Lakhs

PARTICULARS	3 months ended	Preceding 3 months ended	Corresponding 3 Months ended in the previous year	Previous year ended
	30.06.2020	31.03.2020	30.06.2019	31.03.2020
	Unaudited	Audited	Unaudited	Audited
<b>1. Income from Operations</b>				
(a) Net Sales /Income from operations (net of excise duty)	1,585.36	9,225.06	3,617.17	26,897.37
(b) Other operating Income				
<b>Total Income from Operations (net)</b>	<b>1,585.36</b>	<b>9,225.06</b>	<b>3,617.17</b>	<b>26,897.37</b>
<b>2. Expenses</b>				
Purchases	1.84	38.41	459.61	1,576.62
Changes in inventories of finished goods, work-in-progress and stock in trade	33.46	143.88	160.61	656.55
Technical & Operation expense	663.88	7,099.52	1,582.92	18,067.80
Employee benefit expense	750.10	842.68	863.21	3,417.44
Depreciation & amortisation expense	16.48	16.55	29.64	80.60
Other Expenses	148.30	598.90	82.05	1,486.04
<b>Total Expenses</b>	<b>1,614.06</b>	<b>8,739.94</b>	<b>3,178.04</b>	<b>25,285.05</b>
<b>3. Profit/(Loss) from operations before other income, finance costs and Exceptional Items (1-2)</b>	<b>(28.70)</b>	<b>485.12</b>	<b>439.13</b>	<b>1,612.32</b>
<b>4. Other Income</b>	<b>74.64</b>	<b>79.93</b>	<b>70.60</b>	<b>301.57</b>
<b>5. Profit/(Loss) from ordinary activities before finance costs but before Exceptional Items (3<sup>+</sup>_4)</b>	<b>45.94</b>	<b>565.05</b>	<b>509.73</b>	<b>1,913.89</b>
<b>6. Finance costs</b>	<b>203.87</b>	<b>242.04</b>	<b>232.62</b>	<b>927.38</b>
<b>7. Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5<sup>+</sup>_6)</b>	<b>(157.93)</b>	<b>323.01</b>	<b>277.11</b>	<b>986.51</b>
<b>8. Exceptional Items</b>	-	-	-	-
<b>9. Profit/(Loss) from ordinary activities before tax (7<sup>+</sup>_8)</b>	<b>(157.93)</b>	<b>323.01</b>	<b>277.11</b>	<b>986.51</b>
<b>10. Tax expense</b>				
1) Current Tax	-	109.91	92.92	352.91
2) Tax Expenses relating to Earlier years	-	-	-	-
3) Deferred Tax	(34.18)	(4.31)	23.38	(18.88)
<b>11. Profit/(Loss) from ordinary activities after tax (9<sup>+</sup>_10)</b>	<b>(123.75)</b>	<b>217.41</b>	<b>160.81</b>	<b>652.48</b>
<b>12. Extraordinary items (net of tax Rs expense _____ Lakhs)</b>	-	-	-	-
<b>13. Net Profit/(Loss) before Other comprehensive income (11<sup>+</sup>-12)</b>	<b>(123.75)</b>	<b>217.41</b>	<b>160.81</b>	<b>652.48</b>
<b>14. Other Comprehensive Income</b>				
Add: (i) Items that will be reclassified to profit or loss	-	(23.02)	-	(23.02)
Less: (ii) Income Tax relating to items that will be reclassified to profit or loss	-	(5.79)	-	(5.79)
<b>13. Net Profit/(Loss) for the period (13<sup>+</sup>-14)</b>	<b>(123.75)</b>	<b>200.18</b>	<b>160.81</b>	<b>635.25</b>
<b>Earning Per equity share (for continuing operations):</b>				
(1) Basic	(0.99)	1.74	1.29	5.21
(2) Diluted	(0.99)	1.74	1.29	5.21
<b>Earning Per equity share (for discontinued &amp; Continuing operations):</b>				
(1) Basic	(0.99)	1.74	1.29	5.21
(2) Diluted	(0.99)	1.74	1.29	5.21

For Tera Software Limited

  
VC and Managing Director

**TERA SOFTWARE LTD.**  
**CIN L72200TG1994PLC018391**  
**#8-2-293/82/A/1107, Plot no 1107, Road no 55, Jubilee Hills, Hyderabad-33.**  
**SEGMENT WISE REVENUE AND RESULTS**

Sl. No.	PARTICULARS	Rupees in Lakhs			
		3 months ended	Preceding 3 months ended	Corresponding 3 Months ended in the previous year	Previous year ended
		30.06.2020 Unaudited	31.03.2020 Audited	30.06.2019 Unaudited	31.03.2020 Audited
1	<b>Segment Revenue</b>				
	a) Integrated Solutions Division	-	8.48	363.24	1,811.20
	b) Technical Division	603.78	615.32	595.03	2,422.45
	c) Projects Division	981.58	8,601.26	2,658.90	22,663.72
	<b>Net sales/Income from operations</b>	<b>1,585.36</b>	<b>9,225.06</b>	<b>3,617.17</b>	<b>26,897.37</b>
2	<b>Segment Results [Profit / (Loss) before Tax and Interest from each Segment]</b>				
	a) Integrated Solutions Division	(12.19)	(110.43)	47.55	263.89
	b) Technical Division	74.87	75.30	71.74	291.27
	c) Projects Division	141.17	862.52	496.99	2,066.75
	<b>Total</b>	<b>203.85</b>	<b>827.39</b>	<b>616.28</b>	<b>2,621.91</b>
	Less: i) Interest Expenses	203.87	242.04	232.62	927.38
	ii) Un-allocable expenditure (Net)	232.55	342.27	177.15	1,009.59
	Add: Interest and Other Income	74.64	79.93	70.60	301.57
	<b>Total Profit/(Loss) Before Tax</b>	<b>(157.93)</b>	<b>323.01</b>	<b>277.11</b>	<b>986.51</b>
	<b>Segment Assets</b>				
	Integrated Solutions Division	302.56	265.44	964.19	265.44
	Technical Division	1,323.97	1,099.68	816.33	1,099.68
	Projects Division	11,423.57	15,544.41	12,067.30	15,544.41
	Unallocable	5,335.05	6,201.29	6,055.84	6,201.29
	<b>Total</b>	<b>18,385.15</b>	<b>23,110.82</b>	<b>19,903.66</b>	<b>23,110.82</b>
	<b>Segment Liabilities</b>				
	Integrated Solutions Division	455.59	481.28	557.96	481.28
	Technical Division	1,161.72	1,094.17	638.20	1,094.17
	Projects Division	455.66	6,405.24	2,737.62	6,405.24
	Unallocable	16,312.18	15,130.13	15,969.88	15,130.13
	<b>Total</b>	<b>18,385.15</b>	<b>23,110.82</b>	<b>19,903.66</b>	<b>23,110.82</b>
	<b>(Segment Assets - Liabilities)</b>				
	Integrated Solutions Division	(153.03)	(215.84)	406.23	(215.84)
	Technical Division	162.25	5.51	178.13	5.51
	Projects Division	10,967.91	9,139.17	9,329.68	9,139.17
	Unallocable	(10,977.13)	(8,928.84)	(9,914.04)	(8,928.84)
	<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

Notes:

- The above financial results for the quarter ended 30th June 2020 have been reviewed by the Audit Committee and were approved by the Board of Directors of the Company at the meeting held on 07th September 2020
- This statement is as per regulation 33 of the SEBI (Listing obligations and disclosure Requirements) Regulations, 2015. These financials results of the Company were prepared in accordance with the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 ("the act") read with relevant rules issued there under ("Ind AS") and other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI").
- Corresponding quarter/year to date/Year figures have been re-grouped /re-classified wherever necessary to confirm to the classification of the current period.
- In view of the uncertainty caused non-realisation of bills from AP Fiber Grid project for operation and maintenance work being executed by the company, the Company is recognising the revenue only to the extent of cost incurred for the project.

Place: Hyderabad  
Date : 07th September 2020

For Tera Software Limited  
  
**T. Gopichand**  
Vice Chairman & Managing Director  
DIN : 00107886





# MULLAPUDI & Co., CHARTERED ACCOUNTANTS

Flat No 1A, Rama Apartments, Plot No 84, Srinagar Colony, Hyderabad - 500073

Tel: 040-2373 5095, 94920 63246

E-mail: ca.mullapudi@gmail.com

## LIMITED REVIEW REPORT

***Limited Review Report on Standalone Unaudited Quarterly Financial Results Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.***

***To the Board of Directors of Tera Software Limited***

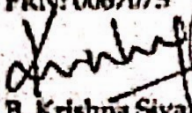
We have reviewed the accompanying statement of unaudited standalone financial results of M/s TERA SOFTWARE LIMITED, for the quarter ended 30<sup>th</sup> June 2020, being submitted by the Company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad  
Date: 07.09.2020

For Mullapudi & Co.,  
Chartered Accountants  
FRN: 0067075  
  
B. Krishna Sivarani  
Partner  
ICAI Ms.No.226476  
UDIN: 20226476AAAABM3279

