



**TERA SOFT**  
Redefining IT Solutions

**TERA SOFTWARE LIMITED**

Regd. Office : # 8-2-293/82/A/1107,  
Road Number 55, Jubilee Hills,  
Hyderabad, Telangana 500033.  
Tel : +91-40-2354 7447  
E-mail : info@terasoftware.in  
www.terasoftware.com

Date: 11<sup>th</sup> February, 2025

BSE Limited P.J. Towers, Dalal Street Mumbai - 400001	National Stock Exchange of India Limited Exchange Plaza, Bandar Kurla Complex Bandra (E), Mumbai – 400051
<b>Scrip: 533982</b>	<b>Symbol: TERASOFT</b>

Dear Sir/Madam,

**Sub: Un-Audited Financial Results for the Quarter ended 31<sup>st</sup> December, 2024.**

**Ref: Regulation 30, 33 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

This is to inform you that, the Board of Directors of the Company at their meeting held today i.e. Tuesday, 11<sup>th</sup> February, 2025 at the Registered Office of the Company situated at Plot No.1107, Road No.55, Jubilee Hills, Hyderabad-500033, Telangana, India, has approved the Un-Audited Standalone & Consolidated Financial Results for the Quarter ended 31<sup>st</sup> December, 2024 along with Limited Review Report.

This intimation shall also be considered for Integrated Filing for the quarter and nine months ended December 31, 2024. The details pursuant to the SEBI (Listing Obligations and Disclosure Requirements) (Third Amendment) Regulations, 2024 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated January 2, 2025, are as below:

- A. Financial Results: **Attached.**
- B. Statement on deviation or variation for proceeds of public issue, rights Issue, preferential issue, qualified institutions placement etc.: **Not Applicable.**
- C. Format for disclosing outstanding default on loans and debt securities: **Not Applicable.**
- D. Format for disclosure of related party transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter): **Not Applicable** (As the disclosure pertains to 3rd quarter).





**TERA SOFT**  
Redefining IT Solutions

**TERA SOFTWARE LIMITED**

Regd. Office : # 8-2-293/82/A/1107,

Road Number 55, Jubilee Hills,

Hyderabad, Telangana 500033.

Tel : +91-40-2354 7447

E-mail : info@terasoftware.in

www.terasoftware.com

E. Statement on impact of audit qualifications (for audit report with Modified opinion) submitted alongwith annual audited financial results (standalone and consolidated separately) (applicable only for annual filing i.e., 4th quarter): **Not Applicable.**

Board Meeting commenced at 03:45 p.m. and concluded at 07:00 p.m.

Kindly take the above information on your record.

Yours faithfully,

**For TERA SOFTWARE LIMITED**

  
**CH. MALLIKARJUNA**

**Company Secretary & Compliance Officer**

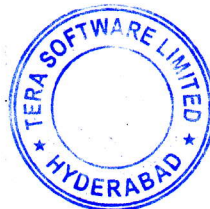
**Mem. No. A47545**

**TERA SOFTWARE LIMITED**  
CIN L72200TG1994PLC018391  
#8-2-293/82/A/1107, Plot no 1107, Road no 55, Jubilee Hills, Hyderabad-33.

**STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AND NINE MONTHS PERIOD ENDED 31ST DECEMBER 2024**

PARTICULARS	QUARTER ENDED			Nine Months Period Ended		Rs. In Lakhs
	31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-12-2023	For the Year Ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	31-03-2024 Audited
<b>1. Income from Operations</b>						
(a) Net Sales /Income from operations (net of excise duty)	2,388.88	2,534.13	2,073.21	7,369.11	6,134.68	8,448.25
(b) Other operating Income	-	-	-	38.79	-	-
(c) Other Income	108.12	100.86	90.22	303.37	287.03	392.88
<b>Total Income from Operations (net)</b>	<b>2,497.00</b>	<b>2,634.99</b>	<b>2,163.43</b>	<b>7,711.27</b>	<b>6,421.71</b>	<b>8,841.13</b>
<b>2. Expenses</b>						
Purchases	-	-	-	-	-	-
Changes in inventories of finished goods, work-in-progress and stock in trade	4.72	-	-	4.72	7.56	7.56
Technical & Operation expense	1,570.31	1,806.18	1,418.04	5,019.30	3,975.57	5,568.69
Employee benefit expense	457.41	445.50	470.15	1,354.78	1,392.43	1,856.68
Finance costs	112.41	110.63	66.30	289.97	211.04	285.86
Depreciation & amortisation expense	2.82	3.60	3.70	10.03	11.37	14.98
Other Expenses	67.56	51.13	73.35	165.48	286.70	354.66
<b>Total Expenses</b>	<b>2,215.23</b>	<b>2,417.04</b>	<b>2,031.54</b>	<b>6,844.28</b>	<b>5,884.67</b>	<b>8,088.43</b>
<b>3. Profit/(Loss) from ordinary activities but before Exceptional Items (1-2)</b>	<b>281.77</b>	<b>217.95</b>	<b>131.89</b>	<b>866.99</b>	<b>537.04</b>	<b>752.70</b>
4. Add: Exceptional Items	-	-	-	35.00	139.47	139.47
4. Less: Exceptional Items	-	39.26	-	39.26	-	-
<b>5. Profit/(Loss) from ordinary activities before tax (3-4)</b>	<b>281.77</b>	<b>178.69</b>	<b>131.89</b>	<b>862.73</b>	<b>397.57</b>	<b>613.23</b>
6. Tax expense						
1) Current Tax	68.02	48.34	21.26	219.24	135.66	205.72
2) Tax Expenses relating to Earlier years	6.21	-	-	6.21	-	(31.76)
3) Deferred Tax	6.60	4.67	(0.42)	36.22	89.15	94.61
<b>7. Profit/(Loss) from ordinary activities after tax (5-6)</b>	<b>213.36</b>	<b>125.67</b>	<b>111.05</b>	<b>613.48</b>	<b>172.76</b>	<b>344.66</b>
8. Extraordinary items (net of tax Rs expense Lakhs)	-	-	-	-	-	-
<b>9. Net Profit/(Loss) before Other comprehensive income (7-8)</b>	<b>213.36</b>	<b>125.67</b>	<b>111.05</b>	<b>613.48</b>	<b>172.76</b>	<b>344.66</b>
10. Other Comprehensive Income						
Add: (i) Items that will be reclassified to profit or loss	9.34	9.25	11.65	66.40	61.15	93.95
Less: (ii) Income Tax relating to items that will be reclassified to profit or loss	(2.35)	(2.33)	(2.93)	(16.71)	(15.39)	(23.65)
<b>11. Net Profit/(Loss) for the period (9-10)</b>	<b>225.05</b>	<b>137.25</b>	<b>125.63</b>	<b>696.59</b>	<b>249.30</b>	<b>462.26</b>
12. Paid up Equity Share Capital (Face Value Rs 10/-)	1,251.19	1,251.19	1,251.19	1,251.19	1,251.19	1,251.19
Reserves (excluding Revaluation Reserve as per the Balance Sheet of previous accounting year)						9,997.91
Earning Per equity share (for continuing operations):						
(1) Basic	1.71	1.00	0.89	4.90	1.38	2.75
(2) Diluted	1.71	1.00	0.89	4.90	1.38	2.75
Earning Per equity share (for discontinued & Continuing operations):						
(1) Basic	1.71	1.00	0.89	4.90	1.38	2.75
(2) Diluted	1.71	1.00	0.89	4.90	1.38	2.75

For TERA SOFTWARE LIMITED



*G. S. S.*  
Chairman and Managing Director

**TERA SOFTWARE LIMITED**  
**CIN L72200TG1994PLC018391**  
**#8-2-293/82/A/1107, Plot no 1107, Road no 55, Jubilee Hills, Hyderabad-33.**  
**SEGMENT WISE REVENUE AND RESULTS**

Rs. In Lakhs

PARTICULARS	QUARTER ENDED			Nine Months Period Ended		For the Year Ended
	31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-12-2023	31-03-2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1. Segment Revenue</b>						
a) Integrated Solutions Division	-	-	-	-	-	-
b) Technical Division	1,274.34	1,727.01	1,532.58	4,476.77	4,510.58	6,016.15
c) Projects Division	1,114.55	807.12	540.64	2,931.13	1,624.10	2,432.10
<b>Net sales/Income from operations</b>	<b>2,388.89</b>	<b>2,534.13</b>	<b>2,073.21</b>	<b>7,407.90</b>	<b>6,134.68</b>	<b>8,448.25</b>
<b>2. Segment Results [Profit / (Loss) before Tax and Interest from each Segment]</b>						
a) Integrated Solutions Division	-	-	-	-	-	-
b) Technical Division	(196.07)	278.04	278.04	133.93	183.98	238.54
c) Projects Division	628.71	30.75	215.96	1,062.58	823.54	1,102.32
<b>Total</b>	<b>432.64</b>	<b>308.79</b>	<b>494.00</b>	<b>1,196.51</b>	<b>1,007.52</b>	<b>1,340.86</b>
Less: i) Interest Expenses	112.41	110.64	66.30	289.97	211.04	285.86
ii) Un-allocable expenditure (Net)	146.58	81.06	386.03	342.93	546.48	695.18
Add: Interest and Other Income	108.12	100.86	90.22	303.37	287.04	392.88
<b>Total Profit/(Loss) Before Exceptional items</b>	<b>281.77</b>	<b>217.95</b>	<b>131.89</b>	<b>866.99</b>	<b>537.04</b>	<b>752.70</b>
Exceptional Item: Add	-	-	-	35.00	-	-
Less:	-	39.27	-	39.27	139.47	139.47
<b>Total Profit/(Loss) after Exceptional items</b>	<b>281.77</b>	<b>178.68</b>	<b>131.89</b>	<b>862.72</b>	<b>397.57</b>	<b>613.23</b>
<b>Segment Assets</b>						
Integrated Solutions Division	45.89	70.58	9.88	45.89	9.88	6.96
Technical Division	1,713.94	1,951.37	2,732.37	1,713.94	2,732.37	1,368.05
Projects Division	11,207.19	12,841.54	10,103.26	11,207.19	10,103.26	12,501.38
Unallocable	6,035.61	4,582.69	5,812.66	6,035.61	5,812.66	5,402.71
<b>Total</b>	<b>19,002.63</b>	<b>19,446.18</b>	<b>18,658.17</b>	<b>19,002.63</b>	<b>18,658.17</b>	<b>19,279.10</b>
<b>Segment Liabilities</b>						
Integrated Solutions Division	343.43	336.07	333.37	343.43	333.37	334.40
Technical Division	1,034.74	801.57	656.55	1,034.74	656.55	1,178.20
Projects Division	2,064.38	1,731.50	2,250.47	2,064.38	2,250.47	1,770.50
Unallocable	15,560.08	16,577.04	15,417.78	15,560.08	15,417.78	15,996.00
<b>Total</b>	<b>19,002.63</b>	<b>19,446.18</b>	<b>18,658.17</b>	<b>19,002.63</b>	<b>18,658.17</b>	<b>19,279.10</b>
<b>(Segment Assets - Liabilities)</b>						
Integrated Solutions Division	(297.54)	(265.49)	(323.49)	(297.54)	(323.49)	(327.44)
Technical Division	679.20	1,149.80	2,075.82	679.20	2,075.82	189.85
Projects Division	9,142.81	11,110.04	7,852.79	9,142.81	7,852.79	10,730.88
Unallocable	(9,524.47)	(11,994.35)	(9,605.12)	(9,524.47)	(9,605.12)	(10,593.29)
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Notes:**

- The above financial results for the Quarter ended and Nine months period ended 31st December, 2024 have been reviewed by the Audit Committee and were approved by the Board of Directors of the Company at their respective meetings held on 11th February, 2025.
- This statement is as per regulation 33 of the SEBI (Listing obligations and disclosure Requirements) Regulations, 2015. These financial results of the Company were prepared in accordance with the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 ("the act") read with relevant rules issued there under ("Ind AS") and other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI").
- Fixed Assets of the company with gross block value of Rs.838.69 Lakhs have been subjected to an Ad-interim attachment by the sessions court, Vijayawada dt: 08-04-2024 on the application by the Govt. of. AP. The court has ordered the company prohibiting the transfer or alienating the listed properties till further orders. The company has filed an Appeal in the District court of Vijayawada.
- Corresponding quarter/Year figures have been re-grouped /re-classified wherever necessary to confirm to the classification of the current period.



For Tera Software Limited

T. Gopichand

Chairman & Managing Director

DIN : 00107886

Place: Hyderabad  
Date : 11-02-2025

**TERA SOFTWARE LIMITED**  
CIN L72200TG1994PLC018391

#8-2-293/82/A/1107, Plot no 1107, Road no 55, Jubilee Hills, Hyderabad-33.

**STATEMENT OF CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AND NINE MONTHS PERIOD ENDED 31ST DECEMBER 2024**

Rs. In Lakhs

PARTICULARS	QUARTER ENDED		Nine Months Period Ended	For the Year Ended
	31-12-2024	30-09-2024	31-12-2024	31-03-2024
	Unaudited	Unaudited	Unaudited	Audited
<b>1. Income from Operations</b>				
(a) Net Sales /Income from operations (net of excise duty)	2,388.88	2,534.13	7,369.11	8,448.25
(b) Other operating Income	-	-	38.79	-
(c) Other Income	108.12	100.86	303.37	392.88
<b>Total Income from Operations (net)</b>	<b>2,497.00</b>	<b>2,634.99</b>	<b>7,711.27</b>	<b>8,841.13</b>
<b>2. Expenses</b>				
Purchases	-	-	-	-
Changes in inventories of finished goods, work-in-progress and stock in trade	4.72	-	4.72	7.56
Technical & Operation expense	1,570.31	1,806.18	5,019.30	5,568.69
Employee benefit expense	457.41	445.50	1,354.78	1,856.68
Finance costs	112.41	110.63	289.97	285.86
Depreciation & amortisation expense	2.82	3.60	10.03	14.98
Other Expenses	67.87	51.17	165.82	355.17
<b>Total Expenses</b>	<b>2,215.54</b>	<b>2,417.08</b>	<b>6,844.62</b>	<b>8,088.94</b>
<b>3. Profit/(Loss) from ordinary activities but before Exceptional Items (1-2)</b>	<b>281.46</b>	<b>217.91</b>	<b>866.65</b>	<b>752.19</b>
<b>4. Add: Exceptional Items</b>	-	-	<b>35.00</b>	<b>139.47</b>
<b>4. Less: Exceptional Items</b>	-	<b>39.26</b>	<b>39.26</b>	-
<b>5. Profit/(Loss) from ordinary activities before tax (3-4)</b>	<b>281.46</b>	<b>178.65</b>	<b>862.39</b>	<b>612.72</b>
<b>6. Tax expense</b>				
1) Current Tax	67.94	48.34	219.16	205.72
2) Tax Expenses relating to Earlier years	6.21	-	6.21	(31.76)
3) Deferred Tax	6.60	4.67	36.22	94.61
<b>7. Profit/(Loss) from ordinary activities after tax (5-6)</b>	<b>213.13</b>	<b>125.63</b>	<b>613.22</b>	<b>344.15</b>
<b>8. Extraordinary items (net of tax Rs expense Lakhs)</b>	-	-	-	-
<b>9. Net Profit/(Loss) before Other comprehensive income (7-8)</b>	<b>213.13</b>	<b>125.63</b>	<b>613.22</b>	<b>344.15</b>
<b>10. Other Comprehensive Income</b>				
Add: (i) Items that will be reclassified to profit or loss	9.34	9.25	66.40	93.95
Less: (ii) Income Tax relating to items that will be reclassified to profit or loss	(2.35)	(2.33)	(16.71)	(23.65)
<b>11. Net Profit/(Loss) for the period (9-10)</b>	<b>224.82</b>	<b>137.21</b>	<b>696.33</b>	<b>461.75</b>

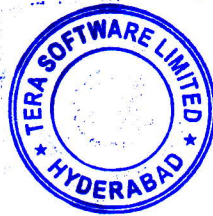


For TERA SOFTWARE LIMITED

*Handwritten Signature*

Chairman and Managing Director

2. Paid up Equity Share Capital (Face Value Rs 10/-)	1,251.19	1,251.19	1,251.19	1,251.19
Reserves (excluding Revaluation Reserve as per the Balance Sheet of previous accounting year)				9,997.42
Earning Per equity share (for continuing operations):				
(1) Basic	1.70	1.00	4.90	2.75
(2) Diluted	1.70	1.00	4.90	2.75
Earning Per equity share (for discontinued & Continuing operations):				
(1) Basic	1.70	1.00	4.90	2.75
(2) Diluted	1.70	1.00	4.90	2.75



For TERA SOFTWARE LIMITED

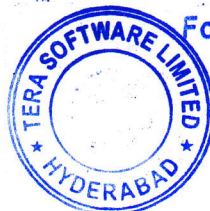
A handwritten signature in blue ink, appearing to be "S. S. S.", written over the printed name of the Chairman and Managing Director.

Chairman and Managing Director

TERA SOFTWARE LIMITED  
CIN L72200TG1994PLC018391

#8-2-293/82/A/1107, Plot no 1107, Road no 55, Jubilee Hills, Hyderabad-33.  
CONSOLIDATED SEGMENT WISE REVENUE AND RESULTS

PARTICULARS	QUARTER ENDED		Nine Months Period Ended	For the Year Ended
	31-12-2024	30-09-2024	31-12-2024	31-03-2024
	Unaudited	Unaudited	Unaudited	Audited
Rs. In Lakhs				
<b>1. Segment Revenue</b>				
a) Integrated Solutions Division	-	-	-	-
b) Technical Division	1,274.34	1,727.01	4,476.77	6,016.15
c) Projects Division	1,114.55	807.12	2,931.13	2,432.10
<b>Net sales/Income from operations</b>	2,388.89	2,534.13	7,407.90	8,448.25
<b>2. Segment Results [Profit / (Loss) before Tax and Interest from each Segment]</b>				
a) Integrated Solutions Division	-	-	-	-
b) Technical Division	(196.07)	278.04	133.93	238.54
c) Projects Division	628.71	30.75	1,062.58	1,102.32
<b>Total</b>	432.64	308.79	1,196.51	1,340.86
Less: i) Interest Expenses	112.41	110.64	289.97	285.86
ii) Un-allocable expenditure (Net)	146.89	81.10	343.27	695.68
Add: Interest and Other Income	108.12	100.86	303.37	392.88
<b>Total Profit/(Loss) Before Exceptional items</b>	281.46	217.91	866.65	752.20
Exceptional Item: Add	-	-	35.00	-
Less:		39.27	39.27	139.47
<b>Total Profit/(Loss) after Exceptional items</b>	281.46	178.64	862.38	612.73
<b>Segment Assets</b>				
Integrated Solutions Division	45.89	70.58	45.89	6.96
Technical Division	1,713.94	1,951.37	1,713.94	1,368.05
Projects Division	11,207.19	12,841.54	11,207.19	12,501.38
Unallocable	6,036.04	4,582.69	6,036.04	5,402.71
<b>Total</b>	19,003.06	19,446.18	19,003.06	19,279.10
<b>Segment Liabilities</b>				
Integrated Solutions Division	343.43	336.07	343.43	334.40
Technical Division	1,034.74	801.57	1,034.74	1,178.20
Projects Division	2,064.38	1,731.50	2,064.38	1,770.50
Unallocable	15,560.51	16,577.04	15,560.51	15,996.00
<b>Total</b>	19,003.06	19,446.18	19,003.06	19,279.10
<b>(Segment Assets - Liabilities)</b>				
Integrated Solutions Division	(297.54)	(265.49)	(297.54)	(327.44)
Technical Division	679.20	1,149.80	679.20	189.85
Projects Division	9,142.81	11,110.04	9,142.81	10,730.88
Unallocable	(9,524.47)	(11,994.35)	(9,524.47)	(10,593.29)
<b>Total</b>	-	-	-	-



For TERA SOFTWARE LIMITED

*[Signature]*

Chairman and Managing Director

**Notes:**

- 1** The above financial results for the Quarter ended and Nine months period ended 31st December,2024 have been reviewed by the Audit Committee and were approved by the Board of Directors of the Company at their respective meetings held on 11th February, 2025
- 2** This statement is as per regulation 33 of the SEBI (Listing obligations and disclosure Requirements) Regulations, 2015. These financial results of the Company were prepared in accordance with the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 ("the act") read with relevant rules issued there under ("Ind AS") and other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI").
- 3** Fixed Assets of the company with gross block value of Rs.838.69 Lakhs have been subjected to an Ad-interim attachment by the sessions court, Vijayawada dt: 08-04-2024 on the application by the Govt. of. AP. The court has ordered the company prohibiting the transfer or alienating the listed properties till further orders.The company has filed an Appeal in the District court of Vijayawada.
- 4** Corresponding quarter/Year figures have been re-grouped /re-classified wherever necessary to confirm to the classification of the current period.

Place: Hyderabad  
Date : 11-02-2025



For Tera Software Limited

A handwritten signature in blue ink, appearing to read "T. Gopichand", written over the printed name.

T. Gopichand

Chairman & Managing Director  
DIN : 00107886





**LIMITED REVIEW REPORT**

***Limited Review Report on Unaudited Standalone Financial Results for the Quarter & Nine Months Period ended 31<sup>st</sup> December 2024, of the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.***

***To the Board of Directors of Tera Software Limited***

We have reviewed the accompanying statement of unaudited standalone financial results of M/s. TERA SOFTWARE LIMITED, for the Quarter ended 31<sup>st</sup> December 2024 and year to date results for the period 01<sup>st</sup> April 2024 to 31<sup>st</sup> December 2024, being submitted by the Company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent or of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad  
Date: 11/02/2025

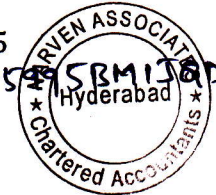
for Narven Associates  
**Chartered Accountants**  
FRN:005905S

G V Ramana

**Partner**

M.no.025995

UDIN: 25025995BM1J6D1328





**LIMITED REVIEW REPORT on Unaudited Consolidated Financial Results for the Quarter & Nine Months Period ended 31<sup>st</sup> December, 2024 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015**

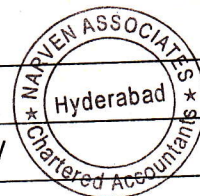
To  
 The Board of directors,  
**TERA SOFTWARE LIMITED**  
 Hyderabad.

1. We have reviewed the accompanying statement of unaudited Consolidated financial results of **M/s TERA SOFTWARE LIMITED**, ("the Company") and its subsidiary (the company and its subsidiary together referred to as ("the Group") for the Quarter and Nine months Period ended on December 31<sup>st</sup>, 2024. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of interim financial information issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

We also performed procedures in accordance with circular issued by SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, amended to the extent applicable.

4. The Statement includes the results of the following entities:

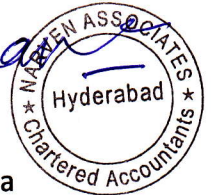

Name of the Company	Relation
TS Innovations Private Limited	Indian Subsidiary



5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. Our Conclusion is not modified in respect of this matter.
7. The consolidated Unaudited Financial results include the Interim Audited Financials of M/s. TS Innovations Private Limited, whose financial statements and other financial information have been reviewed by us, whose financial statements reflect total assets of Rs.0.41 lakhs as at 31<sup>st</sup> December, 2024, and Net assets of Rs.0.16 lakhs as at 31<sup>st</sup>December, 2024 in the consolidated balance sheet and total revenues of Rs. Nil, total net Loss of Rs.0.84 lakhs for the period ended at 31<sup>st</sup> December, 2024 are considered in the consolidated financial statements. These financial results/statements and other financial information have been reviewed us. Our opinion, in so far as it relates to the affairs of these subsidiary, is based solely on our review.

Place: Hyderabad  
Date: 11/02/2025

**For Narven Associates**  
Chartered Accountants  
Firm Regn. No: 005905S



**G V Ramana**  
**Partner**

M.No.: 025955

UDIN: 25025995BM1JRE4052