

TERA SOFTWARE LTD.

#8-2-293/82/A/1107, Plot no 1107, Road no 55, Jubilee Hills, Hyderabad-33.

PART I - STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE 1st QUARTER ENDED 30th JUNE 2014 (Rs. In lakhs)

Sl. No.	PARTICULARS	3 Months Ended for the Current Year	Preceding 3 months ended	Corresponding 3 Months Ended in the Previous Year	Year to date figures for current year ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		Unaudited	Audited	Unaudited	Audited
1	Income from operations				
a.	Net sales/income from operations (Net of excise duty)	947.68	2,905.33	2,551.38	9,836.29
b.	Other operating income	66.39	303.68	4.57	319.94
	Total Income from operations (net)	1,014.07	3,209.01	2,555.95	10,156.23
2	Expenses				
a.	Purchase of Traded Goods	2.65	926.18	8.82	2,150.38
b.	Changes in inventories of finished goods, work-in-progress, and stock-in-trade	13.43	217.42	(3.18)	(497.95)
c.	Employee benefit expense	311.02	392.13	446.15	1,875.41
d.	Depreciation & amortisation expense	274.40	205.56	277.19	1,002.47
e.	Consultancy, Professional & Other Charges	252.24	329.55	1,088.62	2,529.52
f.	Other Expenses	180.51	789.59	422.35	1,834.63
	Total expenses	1,034.25	2,860.43	2,239.95	8,894.46
3	Profit/(Loss) from Operations before other income, finance costs and Exceptional Items (1-2)	(20.18)	348.58	316.00	1,261.77
4	Other Income	54.72	56.47	18.46	122.60
5	Profit/(Loss) from ordinary activities before finance costs and exceptional Items (3+/-4)	34.54	405.05	334.46	1,384.37
6	Finance costs	154.84	232.23	233.82	957.93
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5+/-6)	(120.30)	172.82	100.64	426.44
8	Exceptional Items	-	-	-	-
9	Profit/Loss from Ordinary Activities before Tax (7+/-8)	(120.30)	172.82	100.64	426.44
10	Tax expense				
	Current Period (Tax / MAT)	-	147.94	68.27	369.02
	MAT Credit	-	-	-	-
	Current Tax Expenses relating to Earlier years	-	-	-	-
	Deferred Tax	41.25	(73.96)	(41.60)	(144.91)
11	Net Profit/(Loss) from Ordinary Activities after Tax (9+/-10)	(79.05)	98.84	73.97	202.33
12	Extraordinary Item (net of tax expenses)	-	-	-	-
13	Net Profit/Loss for the period (11+/-12)	(79.05)	98.84	73.97	202.33
14	Paid up equity share capital (Face value of the share shall be indicated) Rs 10/- each	1,251.19	1,251.19	1,251.19	1,251.19
15	Reserves excluding Revaluation reserve as per balance sheet of previous accounting year	-	-	-	7,061.17
16	Earning Per share (EPS)				
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	(0.63)	0.79	0.59	1.62
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	(0.63)	0.79	0.59	1.62

PART II - SELECT INFORMATION FOR THE QUARTER ENDED 30th JUNE 2014

A PARTICULARS OF SHAREHOLDING					
17	Public shareholding				
	- Number of shares	66,87,691	66,87,691	62,13,691	66,87,691
	- Percentage of shareholding	53.45	53.45	49.66	53.45
18	a. Promoter and Promoter Group Shareholding				
	Pledged/Encumbered				
	- Number of Shares	6,23,700	6,23,700	6,23,700	6,23,700
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	10.71	10.71	9.90	10.71
	- Percentage of shares (as a % of the total share capital of the company)	4.99	4.99	4.99	4.99
	b. Non-encumbered				
	- Number of Shares	52,00,484	52,00,484	56,74,484	52,00,484
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	89.29	89.29	90.10	89.29
	- Percentage of shares (as a % of the total share capital of the company)	41.56	41.56	45.35	41.56

For Tera Software Limited

[Signature]

VC and Managing Director

For TERA SOFTWARE LIMITED

[Signature]

Chief Financial officer

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Sl. No.	PARTICULARS	3 Months Ended for the Current Year	Preceding 3 months ended	Corresponding 3 Months Ended in the Previous Year	Year to date figures for current year ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue				
	a. Integrated Solutions Division	19.76	1,211.31	6.92	1,892.51
	b. Technical Division	365.56	348.71	336.93	1,545.26
	c. Projects Division	628.75	1,648.99	2,212.10	6,718.46
	d. Others	-	-	-	-
	e. Unallocated	45.87	44.98	2.44	67.79
	Net sales/Income from operations	1,059.94	3,253.99	2,558.39	10,224.02
2	Segment Results [Profit / (Loss) before Tax and interest from each Segment]				
	a. Integrated Solutions Division	3.69	9.75	0.91	169.57
	b. Technical Division	15.92	18.36	23.40	140.13
	c. Projects Division	156.42	375.87	509.39	1,676.35
	d. Others	(0.03)	(0.03)	(0.03)	(0.13)
	Total	176.00	403.95	533.67	1,985.92
	Less: i) Interest	154.84	232.23	233.82	957.93
	ii) Un-allocable expenditure net off	141.46	(1.10)	199.21	601.55
	Un-allocable income				
	Total Profit/(Loss) Before Tax	(120.30)	172.82	100.64	426.44
3	Capital employed				
4	(Segment assets - Segment Liabilities)				
	a. Integrated Solutions Division	463.80	167.55	1,387.33	167.55
	b. Technical Division	1,105.02	1,149.54	1,726.43	1,149.54
	c. Projects Division	9,573.74	9,638.43	10,285.97	9,638.43
	d. Others	0.37	0.40	0.49	0.40
	e. Unallocable	(94.19)	2,295.87	1,937.68	2,295.87
	Total	11,048.74	13,251.79	15,337.90	13,251.79

Particulars	3 months ended (30-06-2014)
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	4
Disposed of during the quarter	4
Remaining unresolved at the end of the quarter	Nil

Notes:

- The above results have been reviewed by the audit committee Meeting and approved by the Board of Directors of the Company at its meeting held on 7th August 2014.
- The Company has revised its accounting policy of providing depreciation on fixed assets from 1st April 2014. The Company has now adopted the useful life of Assets given under Schedule II of the Companies Act 2013 and continued to provide the depreciation on Project tenure basis on Project Assets, as against the earlier policy of providing depreciation on SLM basis for some assets and on Project tenure basis for some assets.
 - The net impact on the change in the method of depreciation is Rs. 42.89 lacs has been debited to statement of Profit and loss for the period.
 - Based on transition provisions provided in note no.7(b) of Schedule II of Companies Act' 2013, an amount of Rs. 1410.94 lacs has been adjusted with the Reserves.
- Previous period /year figures have been regrouped/reclassified wherever necessary.

for and on behalf of the Board

Place: Hyderabad
Date : 7th August 2014

(T.GopiChand)
V.C.& Managing Director

For TERA SOFTWARE LIMITED


Chief Financial officer:

For Tera Software Limited


V.C. and Managing Director