

TERA SOFTWARE LTD.

#8-2-293/82/A/1107, Plot no 1107, Road no 55, Jubilee Hills, Hyderabad-33.

PART I - STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE 2nd QUARTER ENDED 30th SEPTEMBER 2013								(Rs. In lakhs)
Sl. No.	PARTICULARS	3 Months Ended for the Current Year	Preceding 3 months ended	Corresponding 3 Months Ended in the Previous Year	Year to date figures for current year ended	Year to date figures for previous year ended	Figures for previous year ended	
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013	
		Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited	
1	Income from operations							
	a. Net sales/income from operations (Net of excise duty)	1,911.55	2,551.38	4,536.89	4,462.93	7,208.63	13,775.01	
	b. Other operating income	1.48	4.57	5.07	6.05	5.07	566.86	
	Total Income from operations (net)	1,913.03	2,555.95	4,541.96	4,468.98	7,213.70	14,341.87	
2	Expenses							
	a. Consumption of Consumables	-	-	-	-	-	-	
	b. Purchase of Traded Goods	22.76	8.82	2,004.03	31.58	2,590.27	4,024.12	
	c. Changes in inventories of finished goods, work-in-progress, and stock-in-trade	(11.44)	(3.18)	15.74	(14.62)	15.74	(17.18)	
	d. Employee benefit expense	525.95	446.15	374.09	972.10	671.59	1,589.67	
	e. Depreciation & amortisation expense	279.31	277.19	278.54	556.50	501.67	1,099.31	
	f. Consultancy, Professional & Other Charges	562.29	1,088.62	1,191.94	1,650.91	2,144.37	4,185.23	
	g. Other Expenses	285.40	422.35	301.58	707.75	573.64	1,841.22	
	Total expenses	1,664.27	2,239.95	4,165.92	3,904.22	6,497.28	12,722.36	
3	Profit/(Loss) from Operations before other income, finance costs and Exceptional Items (1-2)	248.76	316.00	376.04	564.76	716.42	1,619.51	
4	Other Income	20.03	18.46	48.18	38.49	68.98	201.70	
5	Profit/(Loss) from ordinary activities before finance costs and exceptional Items (3+/-4)	268.79	334.46	424.22	603.25	785.40	1,821.21	
6	Finance costs	256.00	233.82	262.59	489.82	530.95	1,184.39	
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5+/-6)	12.79	100.64	161.63	113.43	254.45	636.82	
8	Exceptional Items	-	-	-	-	-	-	
9	Profit/Loss from Ordinary Activities before Tax (7+/-8)	12.79	100.64	161.63	113.43	254.45	636.82	
10	Tax expense							
	Current Period (MAT)	16.48	68.27	40.01	84.75	46.59	123.41	
	MAT Credit	-	-	(46.59)	-	(46.59)	(78.48)	
	Current Tax Expenses relating to Earlier years	-	-	-	-	-	169.39	
	Deferred	(19.17)	(41.60)	1.11	(60.77)	26.33	46.06	
11	Net Profit/(Loss) from Ordinary Activities after Tax (9+/-10)	15.48	73.97	167.10	89.45	228.12	376.44	
12	Extraordinary Item (net of tax expenses)	-	-	-	-	-	20.00	
13	Net Profit/Loss for the period (11+/-12)	15.48	73.97	167.10	89.45	228.12	356.44	
14	Paid up equity share capital (Face value of the share shall be indicated) Rs 10/- each	1,251.19	1,251.19	1,251.19	1,251.19	1,251.19	1,251.19	
15	Reserves excluding Revaluation reserve as per balance sheet of previous accounting year	-	-	-	-	-	6,975.95	
16	Earning Per share (EPS)							
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	0.12	0.59	1.34	0.71	1.83	2.85	
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	0.12	0.59	1.34	0.71	1.83	2.85	

PART II - SELECT INFORMATION FOR THE QUARTER ENDED 30th September 2013

A PARTICULARS OF SHAREHOLDING							
17		Public shareholding					
		- Number of shares	6,725,691	6,213,691	7,113,982	6,725,691	6,849,575
		- Percentage of shareholding	53.75	49.66	56.86	53.75	54.74
18	a.	Promoter and Promoter Group Shareholding					
		Pledged/Encumbered					
		- Number of Shares	623,700	623,700	1,458,700	623,700	623,700
		- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	10.78	9.90	27.02	10.78	11.01
		- Percentage of shares (as a % of the total share capital of the company)	4.99	4.99	11.66	4.99	4.99
	b.	Non-encumbered					
		- Number of Shares	5,162,484	5,674,484	3,939,193	5,162,484	5,038,600
		- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	89.22	90.10	72.98	89.22	88.99
		- Percentage of shares (as a % of the total share capital of the company)	41.26	45.35	31.48	41.26	40.27

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Sl. No.	PARTICULARS	3 Months Ended for the Current Year	Preceding 3 months ended	Corresponding 3 Months Ended in the Previous Year	Year to date figures for current year ended	Year to date figures for previous year ended	Figures for previous year ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	a. Integrated Solutions Division	11.97	6.92	2,023.73	18.89	2,622.67	4,070.80
	b. Technical Division	452.25	336.93	334.95	789.18	637.17	1,186.91
	c. Projects Division	1,448.81	2,212.10	2,183.28	3,660.91	3,953.86	9,084.16
	d. Others	-	-	-	-	-	-
	e. Unallocated	3.71	2.44	48.18	6.15	68.98	126.64
	Net sales/Income from operations	1,916.74	2,558.39	4,590.14	4,475.13	7,282.68	14,468.51
2	Segment Results [Profit / (Loss) before Tax and interest from each Segment]						
	a. Integrated Solutions Division	(1.56)	0.91	1.46	(0.65)	11.83	56.56
	b. Technical Division	53.53	23.40	58.40	76.93	88.65	129.39
	c. Projects Division	451.54	509.39	502.03	960.93	938.71	2,208.41
	d. Others	(0.03)	(0.03)	(0.03)	(0.06)	(0.03)	(0.13)
	Total	503.48	533.67	561.86	1,037.15	1,039.16	2,394.23
	Less: i) Interest	256.00	233.82	262.59	489.82	530.95	1,184.39
	ii) Un-allocable expenditure net off	234.69	199.21	137.64	433.90	253.76	593.02
	Un-allocable income						
3	Total Profit/(Loss) Before Tax	12.79	100.64	161.63	113.43	254.45	616.82
4	Capital employed						
	(Segment assets - Segment Liabilities)						
	a. Integrated Solutions Division	331.77	1,387.33	364.23	331.77	364.23	1,477.96
	b. Technical Division	1,636.91	1,726.43	1,585.25	1,636.91	1,585.25	1,770.27
	c. Projects Division	10,952.19	10,285.97	13,814.02	10,952.19	13,814.02	10,261.71
	d. Others	0.46	0.49	0.59	0.46	0.59	0.53
	e. Unallocable	2,270.72	1,937.68	462.67	2,270.72	462.67	2,094.35
	Total	15,192.05	15,337.90	16,226.76	15,192.05	16,226.76	15,604.82

Particulars	3 months ended (30-09-2013)
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	9
Disposed of during the quarter	9
Remaining unresolved at the end of the quarter	Nil

STATEMENT OF ASSETS AND LIABILITIES

Particulars	Uaudited		Audited	
	As at 30 September 2013		As at 31 March 2013	
Equity and Liabilities				
(1) Shareholders' funds				
(a) Share capital	1,251.19		1,251.19	
(b) Reserves and surplus	7,065.42		6,975.94	
		8,316.61		8,227.13
(2) Non-current liabilities				
(a) Long-term borrowings	321.25		866.97	
(b) Deferred tax liabilities (Net)	474.41		535.19	
(c) Other Long term liabilities	947.46		1,012.46	
(d) Long-term provisions	36.84		31.65	
		1,779.96		2,446.27
(3) Current liabilities				
(a) Short-term borrowings	4,611.80		4,400.80	
(b) Trade payables	2,797.87		5,477.64	
(c) Other current liabilities	2,370.24		2,197.64	
(d) Short-term provisions	539.35		521.84	
		10,319.26		12,597.92
Total		20,415.83		23,271.32
Assets				
(1) Non-current assets				
(a) Fixed assets				
(i) Tangible assets	4,250.46		4,723.38	
(iii) Capital work-in-progress	711.47		699.48	
	4,961.93		5,422.86	
(b) Long-term loans and advances	691.03		630.14	
(c) Other non-current assets	-		16.99	
		5,652.96		6,069.99
(2) Current assets				
(b) Inventories	121.39		170.03	
(c) Trade receivables	12,820.30		15,219.61	
(d) Cash and cash equivalents	1,001.81		1,191.39	
(e) Short-term loans and advances	738.89		497.40	
(f) Other current assets	80.48		122.90	
		14,762.87		17,201.33
Total		20,415.83		23,271.32

Notes:

- The above results were reviewed by the audit committee and taken on record by the Board of Directors at its Meeting held on 12th November 2013, subjected to limited audit review by the statutory auditors.
- Previous period /year figures have been regrouped/reclassified wherever necessary.
- Assessment orders were passed by the AP Sales Tax authorities during the quarter relating to the period FY 2008-09 to FY 2011-12 demanding an amount of Rs 62.16 Lacs, against which company had made an appeal before the appellate Dy. Commissioner (CT)
- The Company received adhoc orders during the quarter for payment of ESI contributions for an amount of Rs 737.44 Lacs relating to the period from FY 2008-09 to FY 2012-13 against which the Company had made an appeal on making a deposit of Rs 187.69 Lacs, before the Joint Director, ESIC.

for and on behalf of the Board

Place: Hyderabad
Date : 12-11-2013(T.Gopi Chand)
V.C.& Managing Director