

TERA SOFTWARE LTD.

#8-2-293/82/A/1107, Plot no 1107, Road no 55, Jubilee Hills, Hyderabad-33.

PART I - STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2015 (Rs. In lakhs)

Sl. No.	PARTICULARS	3 Months Ended for the Current Year	Preceding 3 months ended	Corresponding 3 Months Ended in the Previous Year	Year to date figures for current year ended	Year to date figures for preious year ended
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	Income from operations					
	a. Net sales/income from operations (Net of excise duty)	3,441.51	2,897.60	2,905.33	8,799.38	9,836.29
	b. Other operating income	140.82	54.87	310.35	327.61	333.50
	Total Income from operations (net)	3,582.33	2,952.47	3,215.68	9,126.99	10,169.79
2	Expenses					
	a. Purchase of Traded Goods	1,650.94	933.77	926.18	2,850.97	2,150.38
	b. Changes in inventories of finished goods, work-in-progress, and stock-in-trade	-	516.53	217.42	529.96	(497.95)
	c. Employee benefit expense	399.48	388.07	392.13	1,516.67	1,875.41
	d. Depreciation & amortisation expense	24.83	58.20	205.56	630.74	1,002.47
	e. Consultancy, Professional & Other Charges	572.84	422.75	329.55	1,496.10	2,529.52
	f. Other Expenses	446.00	238.99	789.59	1,040.96	1,893.21
	Total expenses	3,094.09	2,558.31	2,860.43	8,065.40	8,953.04
3	Profit/(Loss) from Operations before other income, finance costs and Exceptional Items (1-2)	488.24	394.16	355.25	1,061.59	1,216.75
4	Other income	55.47	43.94	49.80	199.00	109.04
5	Profit/(Loss) from ordinary activities before finance costs and exceptional Items (3+/-4)	543.71	438.10	405.05	1,260.59	1,325.79
6	Finance costs	222.69	159.82	232.23	719.69	899.36
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5+/-6)	321.02	278.28	172.82	540.90	426.43
8	Exceptional Items	-	-	-	-	-
9	Profit/Loss from Ordinary Activities before Tax (7+/-8)	321.02	278.28	172.82	540.90	426.43
10	Tax expense					
	Current Period Tax	3.29	(60.92)	(147.94)	(127.96)	(369.02)
	MAT Credit	-	-	-	-	-
	Tax Expenses relating to Earlier years	-	-	-	(0.51)	-
	Deferred Tax	(96.97)	(34.26)	73.96	(49.99)	144.91
11	Net Profit/(Loss) from Ordinary Activities after Tax (9+/-10)	227.34	183.10	98.84	362.44	202.32
12	Extraordinary Item (net of tax expenses)	-	-	-	-	-
13	Net Profit/Loss for the period (11+/-12)	227.34	183.10	98.84	362.44	202.32
14	Paid up equity share capital (Face Value Rs 10/- each)	1,251.19	1,251.19	1,251.19	1,251.19	1,251.19
15	Reserves excluding Revaluation reserve as per balance sheet	-	-	-	5,870.66	7,061.16
16	Earning Per share (EPS)					
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	1.82	1.46	0.79	2.90	1.62
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	1.82	1.46	0.79	2.90	1.62

For TERA SOFTWARE LIMITED


Chief Financial Officer

For Tera Software Limited


VC and Managing Director

PART II - SELECT INFORMATION FOR THE QUARTER ENDED 31st MARCH 2015

A PARTICULARS OF SHAREHOLDING						
17	Public shareholding					
	- Number of shares	66,87,691	66,87,691	66,87,691	66,87,691	66,87,691
	- Percentage of shareholding	53.45	53.45	53.45	53.45	53.45
18	a. Promoter and Promoter Group Shareholding					
	Pledged/Encumbered					
	- Number of Shares	5,48,700	6,23,700	6,23,700	5,48,700	6,23,700
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	9.42	10.71	10.71	9.42	10.71
	- Percentage of shares (as a % of the total share capital of the company)	4.39	4.99	4.99	4.39	4.99
	b. Non-encumbered					
- Number of Shares	52,75,484	52,00,484	52,00,484	52,75,484	52,00,484	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	90.58	89.29	89.29	90.58	89.29	
- Percentage of shares (as a % of the total share capital of the company)	42.16	41.56	41.56	42.16	41.56	

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Sl. No.	PARTICULARS	3 Months Ended for the Current Year	Preceding 3 months ended	Corresponding 3 Months Ended in the Previous Year	Year to date figures for current year ended	Year to date figures for previous year ended
		31.03.2015 Unaudited	31.12.2014 Unaudited	31.03.2014 Unaudited	31.03.2015 Audited	31.03.2014 Audited
1	Segment Revenue					
a.	Integrated Solutions Division	1,868.88	1,529.87	1,211.31	3,690.28	1,892.51
b.	Technical Division	497.67	391.14	348.71	1,672.83	1,545.26
c.	Projects Division	1,215.78	1,031.46	1,655.66	3,763.88	6,732.02
d.	Others	-	-	-	-	-
e.	Unallocated	20.06	43.53	44.98	150.83	54.23
	Net sales/Income from operations	3,602.39	2,996.00	3,260.66	9,277.82	10,224.02
2	Segment Results [Profit / (Loss) before Tax and interest from each Segment]					
a.	Integrated Solutions Division	197.19	74.94	9.75	283.54	162.95
b.	Technical Division	23.40	49.00	18.36	152.40	137.87
c.	Projects Division	472.03	371.24	375.87	1,198.94	1,650.51
d.	Others	-	-	-	-	-
	Total	692.62	495.18	403.98	1,634.88	1,951.33
	Less: i) Interest	222.69	159.82	232.23	719.69	899.36
	ii) Un-allocable expenditure net off	148.91	57.08	(1.07)	374.29	625.54
	Un-allocable income					
3	Total Profit/(Loss) Before Tax	321.02	278.28	172.82	540.90	426.43
4	Capital employed					
	(Segment assets - Segment Liabilities)					
a.	Integrated Solutions Division	1,263.87	1,086.44	167.55	1,263.87	167.55
b.	Technical Division	1,020.21	1,539.31	1,149.54	1,020.21	1,149.54
c.	Projects Division	6,931.99	6,749.33	9,638.47	6,931.99	9,717.87
d.	Others	-	-	-	-	-
e.	Unallocable	2,205.80	1,754.34	2,295.87	2,205.80	2,216.47
	Total	11,421.87	11,129.42	13,251.43	11,421.87	13,251.43

Particulars	3 months ended (31-03-2015)
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	13
Disposed of during the quarter	13
Remaining unresolved at the end of the quarter	Nil

For TERA SOFTWARE LIMITED

[Signature]
Chief Financial officer

For Tera Software Limited

[Signature]
VC and Managing Director

STATEMENT OF ASSETS AND LIABILITIES

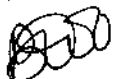
	Particulars	Audited	
		As at 31 March 2015	As at 31 March 2014
Equity and Liabilities			
(1)	Shareholders' funds		
	(a) Share capital	1,251.19	1,251.19
	(b) Reserves and surplus	5,870.66	7,061.16
		7,121.85	8,312.35
(2)	Non-current liabilities		
	(a) Long-term borrowings	20.67	226.79
	(b) Deferred tax liabilities (Net)	-	390.28
	(c) Other Long term liabilities	752.82	1,090.77
	(d) Long-term provisions	10.26	10.65
		783.75	1,718.49
(3)	Current liabilities		
	(a) Short-term borrowings	4,082.19	3,584.21
	(b) Trade payables	2,944.77	2,711.24
	(c) Other current liabilities	981.49	1,633.66
	(d) Short-term provisions	288.72	555.98
		8,297.17	8,485.09
	Total	16,202.77	18,515.93
Assets			
(1)	Non-current assets		
	(a) Fixed assets		
	(i) Tangible assets	1,383.47	3,536.04
	(iii) Capital work-in-progress	211.71	750.43
		1,595.18	4,286.47
	(b) Long-term loans and advances	618.23	525.10
	(c) Other non-current assets	135.30	84.03
		2,348.71	4,895.60
	Deferred Tax Asset (Net)		
		243.97	-
(2)	Current assets		
	(b) Inventories	74.75	604.71
	(c) Trade receivables	12,253.59	11,519.00
	(d) Cash and cash equivalents	581.77	763.47
	(e) Short-term loans and advances	618.38	667.59
	(f) Other current assets	81.60	65.56
		13,610.09	13,620.33
	Total	16,202.77	18,515.93

Notes:

- The above results have been reviewed by the audit committee and approved by the Board of Directors of the Company in their meeting held on 30th May 2015.
- The Company has revised the estimated useful life of its tangible and Intangible assets, with effect from 1st April, 2014, based on evaluation in the manner prescribed as per schedule II of the Companies Act, 2013 resulting in excess depreciation of Rs.1432.85 lacs (Net of Deferred tax) which is adjusted in the opening balance of General reserve. The carrying value of assets as on 1st April, 2014 is being depreciated over their remaining useful life.
- Previous period /year figures have been regrouped/reclassified wherever necessary.

for and on behalf of the Board

Place: Hyderabad
Date : 30th May 2015(T.Gopichand)
V.C.& Managing Director

For TERA SOFTWARE LIMITED

 Chief Financial officer

For Tera Software Limited

 VC and Managing Director