

TERA SOFTWARE LTD.

#8-2-293/82/A/1107, Plot no 1107, Road no 55, Jubilee Hills, Hyderabad-33.

PART I - STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE 2nd QUARTER ENDED 30th SEPTEMBER 2014 (Rs. In lakhs)							
Sl. No.	PARTICULARS	3 Months Ended for the Current Year	Preceding 3 months ended	Corresponding 3 Months Ended in the Previous Year	Year to date figures for current year ended	Year to date figures for previous year ended	Figures for previous year ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	a. Net sales/income from operations (Net of excise duty)	1,520.55	947.68	1,911.55	2,468.23	4,462.93	9,836.29
	b. Other operating income	60.32	66.39	1.48	126.71	6.05	319.94
	Total Income from operations (net)	1,580.87	1,014.07	1,913.03	2,594.94	4,468.98	10,156.23
2	Expenses						
	a. Purchase of Traded Goods	263.61	2.65	22.76	266.25	31.58	2,150.38
	b. Changes in inventories of finished goods, work-in-progress, and stock-in-trade	-	13.43	(11.44)	13.43	(14.62)	(497.95)
	c. Employee benefit expense	296.43	311.02	525.95	607.45	972.10	1,875.41
	d. Depreciation & amortisation expense	273.31	274.40	279.31	547.71	556.50	1,002.47
	e. Consultancy, Professional & Other Charges	362.54	252.24	562.29	614.78	1,650.91	2,529.52
	f. Other Expenses	173.44	189.52	302.06	363.35	740.95	1,893.20
	Total expenses	1,369.33	1,043.26	1,680.93	2,412.97	3,937.42	8,953.03
3	Profit/(Loss) from Operations before other income, finance costs and Exceptional Items (1-2)	211.54	(29.19)	232.10	181.97	531.56	1,203.20
4	Other Income	50.08	54.72	20.03	104.80	38.49	122.60
5	Profit/(Loss) from ordinary activities before finance costs and exceptional Items (3+/-4)	261.62	25.53	252.13	286.77	570.05	1,325.80
6	Finance costs	191.34	145.83	239.34	337.18	456.62	899.36
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5+/-6)	70.28	(120.30)	12.79	(50.41)	113.43	426.44
8	Exceptional Items	-	-	-	-	-	-
9	Profit/Loss from Ordinary Activities before Tax (7+/-8)	70.28	(120.30)	12.79	(50.41)	113.43	426.44
10	Tax expense						
	Current Period Tax	(70.31)	-	(16.48)	(70.31)	(84.75)	(369.02)
	MAT Credit	-	-	-	-	-	-
	Current Tax Expenses relating to Earlier years	(0.51)	-	-	(0.51)	-	-
	Deferred Tax	39.99	41.25	19.17	81.23	60.77	144.91
11	Net Profit/(Loss) from Ordinary Activities after Tax (9+/-10)	39.45	79.05	15.48	(40.00)	89.45	202.33
12	Extraordinary Item (net of tax expenses)	-	-	-	-	-	-
13	Net Profit/Loss for the period (11+/-12)	39.45	(79.05)	15.48	40.00	89.45	202.33
14	Paid up equity share capital (Face value of the share shall be indicated) Rs 10/- each	1,251.19	1,251.19	1,251.19	1,251.19	1,251.19	1,251.19
15	Reserves excluding Revaluation reserve as per balance sheet of previous accounting year	-	-	-	-	-	7,061.17
16	Earning Per share (EPS)						
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	0.32	(0.63)	0.12	(0.32)	0.71	1.62
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	0.32	(0.63)	0.12	(0.32)	0.71	1.62

PART II - SELECT INFORMATION FOR THE QUARTER ENDED 30th SEPTEMBER 2014

A PARTICULARS OF SHAREHOLDING							
17		Public shareholding					
		- Number of shares	6,687,691	6,687,691	6,725,691	6,687,691	6,725,691
		- Percentage of shareholding	53.45	53.45	53.75	53.45	53.75
18	a.	Promoter and Promoter Group Shareholding					
		Pledged/Encumbered					
		- Number of Shares	623,700	623,700	623,700	623,700	623,700
		- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	10.71	10.71	10.78	10.71	10.78
		- Percentage of shares (as a % of the total share capital of the company)	4.99	4.99	4.99	4.99	4.99
	b.	Non-encumbered					
		- Number of Shares	5,200,484	5,200,484	5,162,484	5,200,484	5,162,484
		- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	89.29	89.29	89.22	89.29	89.22
		- Percentage of shares (as a % of the total share capital of the company)	41.56	41.56	41.26	41.56	41.26

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Sl. No.	PARTICULARS	3 Months Ended for the Current Year	Preceding 3 months ended	Corresponding 3 Months Ended in the Previous Year	Year to date figures for current year ended	Year to date figures for previous year ended	Figures for previous year ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	a. Integrated Solutions Division	271.77	19.76	11.97	291.53	18.89	1,892.51
	b. Technical Division	418.46	365.56	452.25	784.02	789.18	1,545.26
	c. Projects Division	890.64	628.75	1,448.81	1,519.39	3,660.91	6,718.46
	d. Others	-	-	-	-	-	-
	e. Unallocated	41.38	45.87	3.71	87.24	6.15	67.79
	Net sales/Income from operations	1,622.25	1,059.94	1,916.74	2,682.18	4,475.13	10,224.02
2	Segment Results [Profit / (Loss) before Tax and interest from each Segment]						
	a. Integrated Solutions Division	7.72	3.69	(1.56)	11.41	(0.65)	169.57
	b. Technical Division	64.19	15.92	53.53	80.02	76.93	140.13
	c. Projects Division	215.45	156.42	451.54	363.61	960.93	1,676.35
	d. Others	(0.05)	(0.03)	(0.03)	(0.08)	(0.06)	(0.13)
	Total	287.31	176.00	503.48	454.96	1,037.15	1,985.92
	Less: i) Interest	191.34	145.83	239.34	337.18	456.62	899.36
	ii) Un-allocable expenditure net off	25.69	150.47	251.35	168.19	467.10	660.12
	Un-allocable income						
3	Total Profit/(Loss) Before Tax	70.28	(120.30)	12.79	(50.41)	113.43	426.44
4	Capital employed						
	(Segment assets - Segment Liabilities)						
	a. Integrated Solutions Division	678.85	463.80	331.77	678.85	331.77	167.55
	b. Technical Division	1,635.52	1,105.02	1,636.91	1,635.52	1,636.91	1,149.54
	c. Projects Division	6,803.01	9,573.74	10,952.19	6,803.01	10,952.19	9,638.43
	d. Others	0.08	0.37	0.46	0.08	0.46	0.40
	e. Unallocable	1,876.40	(94.19)	2,270.72	1,876.40	2,270.72	2,295.87
	Total	10,993.86	11,048.74	15,192.05	10,993.86	15,192.05	13,251.79

	Particulars	3 months ended (30-09-2014)
B. INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter	Nil
	Received during the quarter	16
	Disposed of during the quarter	16
	Remaining unresolved at the end of the quarter	Nil

STATEMENT OF ASSETS AND LIABILITIES

	Particulars	Unaudited		Audited	
		As at 30 September 2014		As at 31 March 2014	
Equity and Liabilities					
(1)	Shareholders' funds				
	(a) Share capital	1,251.19		1,251.19	
	(b) Reserves and surplus	5,596.49		7,061.16	
			6,847.68		8,312.35
(2)	Non-current liabilities				
	(a) Long-term borrowings	126.84		226.79	
	(b) Deferred tax liabilities (Net)	-		390.28	
	(c) Other Long term liabilities	1,066.86		1,090.77	
	(d) Long-term provisions	14.48		10.65	
			1,208.18		1,718.49
(3)	Current liabilities				
	(a) Short-term borrowings	4,013.02		3,584.21	
	(b) Trade payables	2,011.16		2,711.24	
	(c) Other current liabilities	1,255.09		1,633.66	
	(d) Short-term provisions	607.29		555.98	
			7,886.56		8,485.09
	Total		15,942.42		18,515.93
Assets					
(1)	Non-current assets				
	(a) Fixed assets				
	(i) Tangible assets	1,479.18		3,536.04	
	(iii) Capital work-in-progress	203.81		750.43	
		1,682.99		4,286.47	
	(b) Long-term loans and advances	560.74		547.34	
	(c) Other non-current assets	-		84.03	
			2,243.73		4,917.84
	Deferred Tax Asset (Net)				
			375.19		-
(2)	Current assets				
	(b) Inventories	591.28		604.71	
	(c) Trade receivables	11,597.87		11,519.00	
	(d) Cash and cash equivalents	416.33		741.23	
	(e) Short-term loans and advances	652.34		667.59	
	(f) Other current assets	65.68		65.56	
			13,323.50		13,598.09
	Total		15,942.42		18,515.93

Notes:

- The above results have been reviewed by the audit committee Meeting and approved by the Board of Directors of the Company at its meeting held on 6th November 2014.
- Depreciation has been provided on fixed assets for the current quarter and half year ended 30th September 2014 as per the rates prescribed by Schedule II of the Companies Act' 2013 , as against the earlier policy of providing depreciation on SLM basis.
 - The net impact due to the change in the method of providing depreciation is Rs. 44.35 lacs for the quarter and Rs. 87.24 lacs for the half year ended 30th September' 2014.
 - Based on transition provisions provided in note no.7(b) of Schedule II of Companies Act' 2013, an amount of Rs. 1410.94 lacs has been adjusted with the Reserves for the difference of depreciation relating to past period.
- As per the Practice of the Company, Provision for bad and doubtful debts if any, will be made at the end of the financial year.
- Previous period /year figures have been regrouped/reclassified wherever necessary.

for and on behalf of the Board

Place: Hyderabad
Date : 6th November 2014(T.Gopichand)
V.C.& Managing Director