

TERA SOFTWARE LTD.

#8-2-293/82/A/1107, Plot no 1107, Road no 55, Jubilee Hills, Hyderabad-33.

PART I - STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE 3rd QUARTER ENDED 31st DECEMBER 2014 (Rs. In lakhs)							
Sl. No.	PARTICULARS	3 Months Ended for the Current Year	Preceding 3 months ended	Corresponding 3 Months Ended in the Previous Year	Year to date figures for current year ended	Year to date figures for preious year ended	Figures for previous year ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	a. Net sales/income from operations (Net of excise duty)	2,897.60	1,520.55	2,468.03	5,357.87	6,930.96	9,836.29
	b. Other operating income	44.90	60.32	10.21	171.60	16.26	319.94
	Total Income from operations (net)	2,942.50	1,580.87	2,478.24	5,529.47	6,947.22	10,156.23
2	Expenses						
	a. Purchase of Traded Goods	933.77	263.61	1,192.62	1,200.03	1,224.20	2,150.38
	b. Changes in inventories of finished goods, work-in-progress, and stock-in-trade	516.53	-	(700.75)	529.96	(715.37)	(497.95)
	c. Employee benefit expense	388.07	369.31	511.18	1,117.19	1,483.28	1,875.41
	d. Depreciation & amortisation expense	58.20	273.31	240.41	605.91	796.91	1,002.47
	e. Consultancy, Professional & Other Charges	422.75	289.66	549.06	923.26	2,199.97	2,529.52
	f. Other Expenses	238.99	173.44	337.30	594.96	1,045.04	1,893.20
	Total expenses	2,558.31	1,369.33	2,129.82	4,971.31	6,034.03	8,953.03
3	Profit/(Loss) from Operations before other income, finance costs and Exceptional Items (1-2)	384.19	211.54	348.42	558.16	913.19	1,203.20
4	Other Income	53.91	50.08	27.66	158.72	66.13	122.60
5	Profit/(Loss) from ordinary activities before finance costs and exceptional Items (3+/-4)	438.10	261.62	376.08	716.88	979.32	1,325.80
6	Finance costs	159.82	191.34	235.88	497.00	725.70	899.36
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5+/-6)	278.28	70.28	140.20	219.88	253.62	426.44
8	Exceptional Items	-	-	-	-	-	-
9	Profit/Loss from Ordinary Activities before Tax (7+/-8)	278.28	70.28	140.20	219.88	253.62	426.44
10	Tax expense						
	Current Period Tax	(60.92)	(70.31)	(136.33)	(131.25)	(221.08)	(369.02)
	MAT Credit	-	-	-	-	-	-
	Current Tax Expense relating to Earlier years	-	(0.51)	-	(0.51)	-	-
	Deferred Tax	(34.26)	39.99	10.17	46.98	70.95	144.91
11	Net Profit/(Loss) from Ordinary Activities after Tax (9+/-10)	183.10	39.45	14.04	135.10	103.49	202.33
12	Extraordinary Item (net of tax expenses)	-	-	-	-	-	-
13	Net Profit/Loss for the period (11+/-12)	183.10	39.45	14.04	135.10	103.49	202.33
14	Paid up equity share capital (Face value of the share shall be indicated) Rs 10/- each	1,251.19	1,251.19	1,251.19	1,251.19	1,251.19	1,251.19
15	Reserves excluding Revaluation reserve as per balance sheet of previous accounting year	-	-	-	-	-	7,061.17
16	Earning Per share (EPS)						
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	1.46	0.32	0.11	1.08	0.83	1.62
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	1.46	0.32	0.11	1.08	0.83	1.62

PART II - SELECT INFORMATION FOR THE QUARTER ENDED 31st DECEMBER 2014

A PARTICULARS OF SHAREHOLDING							
17	Public shareholding						
	- Number of shares	6,687,691	6,687,691	6,725,691	6,687,691	6,725,691	6,687,691
	- Percentage of shareholding	53.45	53.45	53.75	53.45	53.75	53.45
18	a. Promoter and Promoter Group Shareholding						
	Pledged/Encumbered						
	- Number of Shares	623,700	623,700	623,700	623,700	623,700	623,700
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	10.71	10.71	10.78	10.71	10.78	10.71
	- Percentage of shares (as a % of the total share capital of the company)	4.99	4.99	4.99	4.99	4.99	4.99
	b. Non-encumbered						
	- Number of Shares	5,200,484	5,200,484	5,162,484	5,200,484	5,162,484	5,200,484

	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	89.29	89.29	89.22	89.29	89.22	89.29
	- Percentage of shares (as a % of the total share capital of the company)	41.56	41.56	41.26	41.56	41.26	41.56

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Sl. No.	PARTICULARS	3 Months Ended for the Current Year	Preceding 3 months ended	Corresponding 3 Months Ended in the Previous Year	Year to date figures for current year ended	Year to date figures for previous year ended	Figures for previous year ended
		31.12.2014 Unaudited	30.09.2014 Unaudited	31.12.2013 Unaudited	31.12.2014 Unaudited	31.12.2013 Unaudited	31.03.2014 Audited
1	Segment Revenue						
a.	Integrated Solutions Division	1,529.87	271.77	662.30	1,821.40	681.20	1,892.51
b.	Technical Division	391.14	418.46	407.37	1,175.16	1,196.55	1,545.26
c.	Projects Division	1,021.49	890.64	1,408.57	2,532.91	5,069.47	6,718.46
d.	Others	-	-	-	-	-	-
e.	Unallocated	43.53	41.38	16.68	130.77	22.81	67.79
	Net sales/Income from operations	2,986.03	1,622.25	2,494.92	5,660.24	6,970.03	10,224.02
2	Segment Results [Profit / (Loss) before Tax and interest from each Segment]						
a.	Integrated Solutions Division	74.94	7.72	160.47	86.35	159.82	169.57
b.	Technical Division	49.00	64.19	44.84	129.00	121.77	140.13
c.	Projects Division	371.28	215.45	339.55	726.91	1,300.48	1,676.35
d.	Others	(0.04)	(0.05)	(0.03)	(0.12)	(0.10)	(0.13)
	Total	495.18	287.31	544.83	942.14	1,581.97	1,985.92
	Less: i) Interest	159.82	191.34	235.88	497.00	725.70	899.36
	ii) Un-allocable expenditure net off	57.08	25.69	168.75	225.26	602.65	660.12
	Un-allocable income						
3	Total Profit/(Loss) Before Tax	278.28	70.28	140.20	219.88	253.62	426.44
4	Capital employed (Segment assets - Segment Liabilities)						
a.	Integrated Solutions Division	1,086.44	678.85	889.50	1,086.44	889.50	167.55
b.	Technical Division	1,539.31	1,635.52	1,280.47	1,539.31	1,280.47	1,149.54
c.	Projects Division	6,749.33	6,803.01	10,796.91	6,749.33	10,796.91	9,638.43
d.	Others	0.04	0.08	0.43	0.04	0.43	0.40
e.	Unallocable	1,754.30	1,876.40	1,682.16	1,754.30	1,682.16	2,295.87
	Total	11,129.42	10,993.86	14,649.47	11,129.42	14,649.47	13,251.79

Particulars	3 months ended (31-12-2014)
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	23
Disposed of during the quarter	23
Remaining unresolved at the end of the quarter	Nil

Notes:

- The above results have been reviewed by the audit committee Meeting and approved by the Board of Directors of the Company at its meeting held on 14th February 2015.
- Depreciation has been provided on fixed assets for the current quarter as per the rates prescribed by Schedule II of the Companies Act' 2013 , as against the earlier policy of providing depreciation on SLM basis.
 - The net impact due to the change in the method of providing depreciation is Rs. 44.35 lacs for the current quarter .
 - Based on transition provisions provided in note no.7(b) of Schedule II of Companies Act' 2013, an amount of Rs. 1410.94 lacs has been adjusted with the Reserves for the difference of depreciation relating to past period.
- As per the Practice of the Company, Provision for bad and doubtful debts if any, will be made at the end of the financial year.
- Previous period /year figures have been regrouped/reclassified wherever necessary.

for and on behalf of the Board

Place: Hyderabad
Date : 14th February 2015

(T.Gopichand)
V.C.& Managing Director