TERA SOFTWARE LIMITED
8-2-293/82/A/1107,
Plot No. 1107, Road No. 55,
Jubilee Hills, Hyderabad-500 033,
Telangana, INDIA.

TERA SOFT
Redefining IT Solutions

30th July, 2021

To
Mr Divakar Atluri
DIN: 00033386
Plot No.114,
8-2-293/82/NL/114
MLA's & MP's colony,
Road No.10C, Jubilee hills,
Hyderabad 500033,
Telangana, India

Dear Sir,

Subject: Appointment as an Independent Director on the Board of Tera Software Limited.

We are pleased to inform you that upon the recommendation of the Nomination and Remuneration Committee the Board has been appointed you as an additional and Independent Director in the Board Meeting held on 12th February, 2021 and the members at their Annual General Meeting held on 30th July, 2021 have approved your appointment as an Independent Director on the Board of Tera Software Limited ("the Company") w.e.f. 12th February, 2021 under the relevant provisions of the Companies Act, 2013 and rules made thereunder.

We are sure that the Board will continue to benefit immensely from your rich knowledge and valuable experience.

This letter sets out the main terms of your appointment as follows:

1. Compliance of eligibility criteria

1.1 As per the declaration dated 12th February, 2021 provided by you, it is noted that you meet the criteria of being appointed as an Independent Director of the Company in terms of the provisions of Section 149 of the Companies Act, 2013 and Rules notified thereunder from time to time.

1.2 You shall on a yearly basis declare to the company that you continue to meet these eligibility criteria.

1.3 In case of happening of any event, if you cease to meet the eligibility criteria for Independent Director, you shall promptly inform the company of the same and shall cease to become an Independent Director of the Company.

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2. Term of appointment:

2.1 The members of Tera Software Limited at their 27th Annual General Meeting of the Company held on 30th July, 2021 have approved your appointment as an Independent Director on the Board of Tera Software Limited w.e.f. 12th February, 2021 under section 149, 152 and other applicable provisions of the Companies Act, 2013 and Rules notified thereunder, read with Schedule IV to the Act, as amended from time to time.

2.2 You shall hold office for a term of 5 years w.e.f. 12th February, 2021 and shall not be liable to retire by rotation.

2.3 Upon completion of the initial term of 5 years, your appointment as Independent Director can be renewed for another term if so recommended by the Nomination and Remuneration Committee and approved by the Board subject to relevant provisions of the Companies Act, 2013 and Rules notified thereunder. Any term of renewal shall be subject to approval of the shareholders in the General Meeting.

2.4 If your appointment is not so renewed, then upon completion of initial term it shall terminate automatically, with immediate effect and without compensation.

2.5 Continuation of your appointment is also contingent on satisfactory performance and any relevant statutory provisions relating to the removal of a director / vacation of office / disqualification of director.

3. Expectation of the Board

3.1 The Board expects your active participation by providing vision and expert direction which will enable the company to achieve excellent performance and growth.

3.2 You may be required to serve on one or more committees of the Board. You will be provided with the relevant terms of reference on your appointment to such a committee. Any such appointment will be covered in a separate communication.

3.3 It is expected that taking into account all other commitments you may have, you are able to, and will, devote sufficient time to your duties as a non-executive independent director.

4. Duties and Responsibilities

4.1 You will be expected to perform your duties, whether statutory or fiduciary, faithfully, efficiently and diligently to a standard commensurate with both the functions of your role and your knowledge, skills and experience.

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4.2 You are expected to abide by the provisions specified in Schedule IV under Section 149(8) along with the provisions of Section 166 of the Companies Act, 2013.

4.3 You will disclose any direct or indirect interest which you may have in any matter being considered at a board meeting or committee meeting and you will not vote on any resolution of the Board, or of one of its committees, on any matter where you have any direct or indirect interest.

4.4 Unless specifically authorised to do so by the Board, you will not enter into any legal or other commitment or contract on behalf of the Company.

5. Remuneration

5.1 Subject to the provisions of sections 197 and 198 of the Companies Act, 2013 you will be entitled to sitting fees for participation in the Board, other committee meetings and meetings of Independent Directors.

5.2 Unless otherwise informed from our side, a sitting fee of Rs.10,000 shall be payable to you for attending each meeting of the Board and Audit Committee.

5.3 All fees will be paid by way of a cheque drawn in your favour/ direct credit to your bank account and are subject to income tax and other statutory deductions.

6. Code of Conduct and Ethics

6.1 The Company expects its independent directors to strictly adhere to the code prescribed under schedule IV of Section 149 (8) of Companies Act, 2013. The said Code forms part of this appointment letter and is enclosed for your reference.

6.2 The Board has approved a Code of Conduct for Directors and Employees of the Company. A copy of the same is enclosed and marked as **Annexure I**. You are expected to ensure compliance of the same.

6.3 You acknowledge that all information acquired during your appointment is confidential to the Company and should not be released, communicated, nor disclosed either during your appointment or following termination (by whatever means), to third parties without prior clearance from the company. This restriction shall cease to apply to any confidential information which may (other than by reason of your breach) become available to the public generally.

6.4 You acknowledge the need to hold and retain company information (in whatever format you may receive it) under appropriately secure conditions.

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7. Review process

7.1 The performance of individual directors and the whole Board and its committees shall be evaluated annually.

7.2 Any proposal of re-appointment of independent director shall be on the basis of report of performance evaluation.

8. Changes to personal details

Any changes in address or other personal contact details may please be advised to the Company Secretary promptly.

9. Provision for Directors' and Officers' (D and O) insurance

You will be covered under Directors' and Officers' (D and O) insurance policy obtained by the company. Salient features of the current Policy are enclosed and marked as **Annexure II** for your ready reference.

10. Resignation of director

10.1 A Director may resign from his office by giving a notice in writing to the company and the Board shall on receipt of such notice take note of the same and the company shall intimate the Registrar as required under Companies Act, 2013.

10.2 The director shall also forward a copy of his resignation along with detailed reasons for the resignation to the Registrar within thirty days of resignation.

10.3 Resignation of a director shall take effect from the date on which the notice is received by the company or the date, if any, specified by the director in the notice, whichever is later.

11. Schedule of Meetings

The Company Secretariat will provide to you the schedule of forthcoming meetings. Looking forward for a mutually satisfying association with you.

Yours sincerely
For TERA SOFTWARE LIMITED

TUMMALA GOPICHAND
Vice Chairman & Managing Director
DIN: 00107886

TERA SOFTWARE LIMITED ★ HYDERABAD ★

Annexure-I

Tera Software Limited

Code of Conduct

The Corporate Governance Policy is the apex instrument guiding affairs of the Company and clearly defines the roles, responsibilities and authorities of the key people in the governance of the Company. This code forms an integral part of the Company's Governance Policy. As required under Clause 49 of the Listing Agreement the following code of conduct is applicable and is required to be followed by the Members of the Board of Directors and Senior Management of the Company.

Conducting of business based on ethics is critical to our business. Accordingly, aforesaid personnel are strictly advised to read and understand this Code, uphold these standards in day-to-day activities, and comply with all applicable laws, rules and regulations, the Tera Software Code of Conduct and all applicable policies and procedures adopted by the Company that govern the conduct of its employees.

The rules and principles set forth in this Code are general in nature and the compliance with the Code shall be ensured read with other applicable policies and procedures of the Company. The Board of Directors and Senior Management may contact the Chief Financial Officer or the Compliance Officer for assistance in interpreting the requirements of this Code.

It is hereby clarified that the requirement to comply with this Code does not constitute an express or implied promise of continued employment contract with the Company.

Honest and ethical conduct:

We expect all personnel to act in accordance with the highest standards of personal and professional integrity, honesty and ethical conduct, while working on the Company's premises, at offsite locations where the Company's business is being conducted, at Company sponsored business and social events, or at any other place where the said personnel are representing the Company.

We consider honest conduct to be conduct that is free from fraud or deception. We consider ethical conduct to be conduct conforming to the accepted professional standards of conduct. Ethical conduct includes the ethical handling of actual or apparent conflicts of interest between personal and professional relationships.

Conflicts of interest

The Company expects that the said personnel avoids and discloses actual and apparent conflicts of interest. A conflict of interest exists where the interests or benefits of one person or entity conflict with the interests or benefits of the Company.

Instances include:

A. <u>Employment / Outside employment</u>: In consideration of employment with the Company, Personnel are expected to devote their full attention to the business interests of the Company. Officers are prohibited from engaging in any activity that interferes with their performance or responsibilities to the Company, or is otherwise in conflict with or prejudicial to the Company. Our policies prohibit Personnel from accepting simultaneous employment with suppliers, customers, developers or competitors of the Company, or from taking part in any activity that enhances or supports a competitor's position.

B. Outside directorships: It is a conflict of interest to serve as a director of any Company that competes with the Company. Directors should intimate the Company immediately after accepting a directorship.

C. Business interests: If any of the personnel is considering investing in any customer, supplier or competitor of the Company, he or she must first take care to ensure that these investments do not compromise on their responsibilities to the Company. The policy of the Company requires that personnel first obtain the approval from the Company's audit committee before making such an investment. Many factors should be considered in determining whether a conflict exists, including the size and nature of the investment, their ability to influence the Company's decisions, his or her access to confidential information of the Company or of the other Company, and the nature of the relationship between the Company and the other Company.

D. Related parties: The policies and procedures of the Company expect that the Board of Directors and Senior Management avoid conduct of business of the Company with their relatives or their significantly associated Companies, firms and other businesses. In case of conflicts, disclosure shall be made to the Board of Directors and its approval shall be obtained before proceeding further.

E. Payments or gifts from others: Under no circumstances may personnel accept any offer, payment, promise to pay, or authorization to pay any money, gift, or anything of value from customers, vendors, consultants, etc., that is perceived as intended, directly or indirectly, to influence any business decision, any act or failure to act, any commitment of fraud, or opportunity for the entertainment, provided that they are not excessive or create an appearance of impropriety, do not violate this policy. Before accepting anything of value from an employee of a government entity, please contact the Chief Financial Officer or the Compliance Officer. Questions regarding whether a particular payment or gift violates this policy are to be directed to Chief Financial Officer or the Compliance Officer. Gifts given by the Company to suppliers or customers, or received from suppliers or customers, should be appropriate to the circumstances and should never be of a kind that could create an appearance of impropriety.

F. Corporate opportunities: Personnel may not exploit for their own personnel gain, opportunities that are discovered through the use of corporate property, unless the opportunity is disclosed fully in writing to the Company's Board of Directors and the Board declines to pursue such opportunities.

G. Other situations: Because other conflicts of interest may arise, it would be impractical to attempt to list all possible situations. If a proposed transaction or situation raises any questions or doubts, personnel must consult the Company's Audit Committee.

Disclosure to the public

Our policy is to provide full, fair, accurate, timely, and understandable disclosure in reports and documents that we submit in public communications. Accordingly, the personnel must ensure that they and others in the Company comply with our disclosure controls and procedures, and our internal controls for financial reporting.

Compliance with governmental laws, rules & regulations

Personnel must comply with all applicable governmental laws, rules and regulations. They must acquire appropriate knowledge of the legal requirements relating to their duties sufficient to enable them to recognize potential dangers, and to know when to seek advice from the H.R / Taxation / Finance / Secretarial departments. Violations of applicable governmental laws, rules and regulations may subject them to appropriate Legal action, as well as to disciplinary action by the Company. Such individual violations may also subject the Company to civil or criminal liability or the loss of business, or loss of reputation of the Company.

Duties of Independent Directors

The duties of Independent Directors of the Company, as laid down under Schedule IV to the Companies Act, 2013, are incorporated herein pursuant to Clause 49 of the Listing Agreement with Stock Exchanges. It shall be the duty of Independent Directors to:

1) undertake appropriate induction and regularly update and refresh their skills, knowledge and familiarity with the Company;
2) seek appropriate clarification or amplification of information and, where necessary, take and follow appropriate professional advice and opinion of outside experts at the expense of the Company;
3) strive to attend all meetings of the Board of Directors and of the Board Committees of which they are a member;
4) participate constructively and actively in the Board Committees in which they are chairpersons or members;
5) strive to attend the general meetings of the Company;
6) ensure, where they have concerns about the running of the Company or a proposed action, that these are addressed by the Board of Directors;
7) keep themselves well informed about the Company and the external environment in which it operates;
8) not to unfairly obstruct the functioning of an otherwise proper Board or Board Committee;
9) pay sufficient attention and ensure that adequate deliberations are held before approving related party transactions and assure themselves that the same are in the interest of the Company;
10) ascertain and ensure that the Company has an adequate and functional vigil mechanism and ensure that the interests of a person who uses such mechanism are not prejudicially affected on account of such use;
11) report concerns about unethical behaviour, actual or suspected fraud or violation of the Code of Conduct;
12) act within their authority and assist in protecting the legitimate interests of the Company, shareholders and its employees;
13) not to disclose confidential information, including commercial secrets, technologies, advertising and sales promotion plans and unpublished price sensitive information, unless such disclosure is expressly approved by the Board of Directors or required by law.

Violations of the code

Part of their job and of his or her ethical responsibility is to help enforce this Code. They should be alert to possible violations and report this to the Chief Financial Officer or the Compliance Officer. They must cooperate in any internal or external investigations of possible violations. Reprisal, threat, retribution or retaliation against any person who has, in good faith, reported a violation or a suspected violation of law, this Code or other Company policies, or against person who is assisting in any investigation or process with respect to such a violation, is prohibited.

Actual violations of law, this Code, or other Company policies or procedures, should be promptly reported to the Chief Financial Officer or the Compliance Officer.

The Company will take appropriate action against any personnel whose actions are found to violate the Code or any other policy of the Company. Disciplinary actions may include immediate termination of employment at the Company's sole discretion. Where the Company has suffered a loss, it may pursue its remedies against the individuals or entities responsible. Where laws have been violated, the Company will cooperate fully with the appropriate authorities.

Waivers and amendments of the code

We are committed for continuous revision and updation of our policies and procedures. Therefore, this Code is subject to modification from time to time. Any amendment or waiver of any provision of this Code must be approved by the Company's Board of Directors and promptly disclosed on the Company's website.

(As amended on 14th February, 2015)

Annexure-II

Tata AIG General Insurance Company Ltd.

360* Protector Directors & Officers Liability Insurance –Non SEC

POLICY HOLDER: **TERA SOFTWARE LTD.**

POLICY NUMBER: **2309002724**
RENEWAL: **03**
ENDORSEMENT: **00**

Agent/Broker Name - ADITYA BIRLA INSURANCE BROKERS LTD
Agent/Broker License Code - 146
Agent/Broker Contact No - 022-22058770 (mobile or landline)

NOTICES

- The Insurance Covers under this policy are afforded solely with respect to claims first made against an insured during the policy period and reported to the insurer as required by this policy. Amounts incurred for legal defence will reduce the limits of liability available to pay judgments or settlements, and be applied against the retention. The insurer does not assume any duty to defend.

- The content of this policy, including but not limited to the text and images herein, and their arrangement, is the copyright property of American International Group, Inc. ("AIG"). All rights reserved. AIG hereby authorizes you to copy and display the content herein, but only in connection with AIG business. Any copy you make must include this copyright notice. Limited quotations from the content are permitted if properly attributed to AIG; however, except as set forth above, you may not copy or display for redistribution to third parties any portion of the content of this policy without the prior written permission of AIG. No modifications of the content may be made. Nothing contained herein shall be construed as conferring by implication, estoppels or otherwise any license or right under any patent, trademark, copyright (except as expressly provided above), or other proprietary rights of AIG or of any third party.

Please read this policy carefully and review its cover with your insurance agent or broker.

Tata AIG General Insurance Company Ltd.

Schedule **FORM:**		**360* Protector Directors & Officers Liability Insurance –Non SEC**		
Policy Number:		**2309002724 03 00**		
Item 1.	**Policyholder Address**	**TERA SOFTWARE LTD.** 8-2-293/82/A/1107, PLOT NO: 1107, ROAD NO: 55 JUBILEE HILLS, HYDERABAD HYDERABAD - 500033 HYDERABAD TELANGANA INDIA 36AABCT1332L1ZF(GSTIN Number) Place of supply -TELANGANA State code -36		
Item 2.	**Policy Period**	Inception date:	02/04/2021 (DD/ MM/ YYYY)	
		Expiry date:	01/04/2022 (DD/ MM/ YYYY)	
		Both days inclusive at address in Item 2 of policy schedule		
Item 3.	**Limit of Liability**	any one **Claim** and in the aggregate for all **Claims:**	₹ 50,000,000.00	
Item 4.	**Sub-Limit of Liability**	Bodily Injury & Property Damage Defence Costs (inclusive of the **Limit of Liability)**	NIL	
Item 5.	**Non – Executive Directors Protection**	**Excess Limit:** Separate aggregate limit for each non-executive director of the **Policyholder**	NIL Per **Non-Executive Director**	
		(**Retentions** are not applicable to **Loss** of any **Insured Person** other than for indemnifiable **Loss**)		
Item 7.	**Premium**	Premium:	₹	50,000.00
		UGST/SGST @9 %	₹	4,500.00
		CGST @9 %	₹	4,500.00
		Total payable:	₹	59,000.00
Item 8.	**Continuity Date**	Cover 1.2 – Company Securities: All other Covers:		

Tata AIG General Insurance Company Ltd.

Item 9.	**Discovery**	For 365 days,50 % of the full annual premium in effect at the expiry date of the **Policy Period**	
Item 10.	**Insurance Cover**	Only the insurance covers designated as "Covered" or "Not Covered" below are afforded by this policy.	
	Insurance Cover 1.1:	Covered	
	Insurance Cover 1.2:	Covered	
	Insurance Cover 1.3:	Covered	
	Insurance Cover 1.4:	Covered	
	Insurance Cover 1.5:	Covered	
	Insurance Cover 1.6:	Covered	
	Insurance Cover 1.7:	Covered	
	Insurance Cover 1.8:	Covered	
	Insurance Cover 1.9:	Covered	
Item 11.	**Territory**	Worlwide	

NOTICE

The Covers under this policy are afforded for **Claims** first made against an **Insured** during the **Policy Period** and reported to the **Insurer** as required by this policy. Please read this policy carefully and review it with your insurance advisor.

In consideration of the payment of the premium the **Insurer** and the **Policyholder** agree as follows:

1. Covers

The following Covers apply to **Claims** first made during the **Policy Period** and reported as required under this policy.

1.1 **Management Liability**

The **Insurer** will:

(i) pay to or on behalf of each **Insured Person** any **Loss** except to the extent that the **Insured Person** has been indemnified by the **Company** for the **Loss**; and

(ii) reimburse the **Company** for any **Loss** for which it has indemnified an **Insured Person**.

1.2 **Company Securities**

The **Insurer** will pay the **Loss** of each **Company** arising from a **Securities Claim**.

1.3 **Investigation**

The **Insurer** will pay the **Investigation Costs** of each **Insured Person** arising from an **Investigation**.

1.4 **Non – Executive Directors Protection**

The **Insurer** will pay a separate **Excess Limit** on behalf of each of the **Policyholder's** non–executive directors serving during the **Policy Period** for any **Loss**, subject to the Sub-Limit specified in Item 5 of the Schedule.

1.5 **Extradition**

The **Insurer** will pay the **Extradition Costs** of each **Insured Person**.

1.6 **Outside Directorship**

The **Insurer** will pay on behalf of and/or reimburse each **Outside Entity Director** or the **Company** the **Loss** of each **Outside Entity Director**.

1.7 **Bodily Injury & Property Damage Defence Costs**

The **Insurer** will pay the **Defence Costs** of each **Insured Person** for any **Claim** in respect of **Bodily Injury and/or Property Damage**, subject to the Sub-Limit specified in Item 4 of the Schedule and subject to Exclusion 3.3 – Bodily Injury and Property Damage.

1.8 **Assets & Liberty**

The **Insurer** will pay the (i) **Bail Bond and Civil Bond Premium**, (ii) **Prosecution Costs and** any (iii) **Asset and Liberty Expenses**, of each **Insured Person**.

1.9 **Public Relations Expenses**

The **Insurer** will pay the **Public Relations Expenses** of each **Insured Person**.

2. Extensions

2.1 **New Subsidiary**

This policy will automatically extend to any entity which becomes a **Subsidiary** during the **Policy Period**.

For any such entity with total gross assets that are greater than % of the consolidated gross assets of the **Policyholder**, as at the inception date of this policy, this Extension 2.1 shall apply automatically for a period of 60 days from the date the **Policyholder** acquires control or holding of such entity provided the **Policyholder** shall submit in writing to the **Insurer** the particulars of such entity, in any case, prior to the end of the **Policy Period**. At the **Policyholder's** request, cover may be extended for a longer period of time provided that the **Policyholder** provides the **Insurer** with sufficient details during such 60 day hold cover period to permit the **Insurer** to assess and evaluate its exposure with respect to such entity and the **Policyholder** accepts any consequent amendments to the policy terms and conditions, including payment of any reasonable additional premium required by the **Insurer**.

This Extension 2.1 shall not apply to any entity that has its **Securities** listed on any exchange or market in the United States of America, its territories or possessions.

This Extension 2.1 shall only provide cover for:

(i) **Wrongful Acts** committed or allegedly committed; or

(ii) A matter which is the subject of an **Investigation**, extradition proceeding or **Asset and Liberty Proceeding** occurring or arising;

while an entity was or is a Subsidiary.

2.2 **Discovery**

The **Policyholder** shall be entitled to a **Discovery Period:**

(i) automatically for 90 days if this policy is not renewed or replaced; or,

(ii) as specified in Item 9 of the Schedule subject to the **Policyholder** making a request for such **Discovery Period** in writing and paying any additional premium required, no later than 30 days after the expiry of the **Policy Period**.

A **Discovery Period** is non-cancellable and shall not apply if a **Transaction** occurs.

2.3 **Lifetime Run Off for Retired Insured Persons**

The **Insurer** will provide an unlimited **Discovery Period** for any **Insured Person** who has resigned or retired in the event that this policy is not renewed or replaced or where such renewal or replacement does not provide cover for **Insured Persons** who have resigned or retired. This Extension 2.3 will not apply in the event an **Insured Person** resigns or retires from their position with the **Company** by reason of a **Transaction**.

3. Exclusions

The **Insurer** shall not be liable under any Cover or Extension for any **Loss**:

3.1 **Conduct**

arising out of, based upon or attributable to:
(i) the gaining of profit or advantage to which the **Insured** was not legally entitled; or
(ii) the committing of any deliberately dishonest or deliberately fraudulent act,
in the event that either of the above is established by final adjudication of a judicial or arbitral tribunal or by any formal written admission by the **Insured**. For the purposes of determining the applicability of this Exclusion 3.1, the conduct of any **Insured** shall not be imputed to any other **Insured Person**.

3.2 **Prior Claims and Circumstances**
arising out of, based upon or attributable to:
(i) facts alleged or the same or related **Wrongful Act(s)** alleged or contained in any **Claim** which has been or could have been reported or in any circumstances of which notice has been or could have been given under any policy of which this policy is a renewal or replacement or which it may succeed in time; or
(ii) any pending or prior civil, criminal, administrative or regulatory proceeding, investigation, arbitration or adjudication as of the **Continuity Date**, or alleging or deriving
from the same or essentially the same facts as alleged in such actions.

3.3 **Bodily Injury and Property Damage**
for **Bodily Injury and/or Property Damage**, provided however; that any **Claim** for emotional distress shall not be excluded with respect to an **Empolyment Practice Violation**. This Exclusion 3.3 shall not apply to Cover 1.7 – Bodily Injury & Property Damage Defence Costs or any **Insured Person's Loss** in respect of any proceeding for a gross breach of duty causing the death of a person.

3.4 **US Claims Brought by Insureds**
arising out of, based upon or attributable to any **US Claim** which is brought by or on behalf of any:
(i) **Insured**; or
(ii) **Outside Entity** in which an **Insured Person** serves or served as an **Outside Entity Director**.
This Exclusion 3.4 shall not apply to:
(a) any **Claim** against any **Insured Person:**
(i) pursued by any **Security** holder or me or **Outside Entity**; whether directly or derivatively, or pursued as a class action;
and that has not been solicited or brought with the voluntary (rather than legally required) intervention, assistance or active participation of any **Insured**;
(ii) for any **Employment Practice Violation** brought by any **Insured Person**;

(iii) pursued by an **Insured Person** for contribution or indemnity, if the **Claim** directly results from another **Claim** otherwise covered under this policy;
(iv) pursued by any past director, officer or employee of either a **Company** or **Outside Entity**; or
(v) pursued by an insolvency administrator, receiver, trustee or liquidator of any **Company** or **Outside Entity** either
directly or derivatively on behalf of a **Company** or **Outside Entity**;
(b) **Defence Costs** of any **Insured Person**; or
(c) any **Insured Person** engaged in any protected activity specified in 18 U.S.C. 1514(A) ("whistleblower" protection pursuant to the Sarbanes-Oxley Act of 2002) or any protected activity specified in any other "whistleblower" protection pursuant to any similar legislation. y similar legislation.

4. Definitions

4.1 **Asset and Liberty Expenses**
reasonable fees, costs and expenses incurred, with the **Insurer's** prior written consent, by any **Insured Person** to defend any **Asset and Liberty Proceeding.**

4.2 **Asset and Liberty Proceeding**
any proceeding brought against any **Insured Person** by any **Official Body** seeking:
(i) to disqualify an **Insured Person** from holding office as a director or officer;
(ii) confiscation, assumption of ownership and control, suspension or freezing of rights of ownership of real property or personal assets of an **Insured Person**;
(iii) a charge over real estate property or personal assets of an **Insured Person**;
(iv) a temporary or permanent prohibition on an **Insured Person** from holding the office of or performing the function of a director or officer; or
(v) a restriction of an **Insured Person's** liberty to a specified domestic residence or an official detention.

4.3 **Bail Bond and Civil Bond Premium**
the reasonable premium (but not collateral) for any bond or other financial instrument to guarantee an **Insured Person's** contingent obligation for a specified amount required by a court hearing a **Claim**.

4.4 **Bodily Injury and/or Property Damage**
bodily injury, sickness, disease, death or emotional distress, or damage to, destruction, impairment or loss of use of any property.

4.5 **Claim**

(i) (a) a written demand, or a civil, regulatory, mediation, administrative or arbitration proceeding including any counter-claim, seeking compensation or other legal remedy;
(b) a criminal proceeding; or
(c) any **Securities Claim**;
made or brought against an **Insured** alleging a **Wrongful Act**;
(ii) an **Investigation;**
(iii) extradition proceedings; or
(iv) **Asset and Liberty Proceedings**.

4.6 **Company**

the **Policyholder** or any **Subsidiary**.

4.7 **Continuity Date**
the applicable date specified in Item 8 of the Schedule.

4.8 **Defence Costs**
(i) reasonable fees, costs and expenses incurred, with the **Insurer's** prior written consent, by or on behalf of an **Insured** after a **Claim** is made in the investigation, defence, settlement or appeal of such **Claim**; and
(ii) reasonable fees, costs and expenses incurred, with the **Insurer's** prior written consent, of accredited experts, retained through defence counsel to prepare an evaluation, report, assessment, diagnosis or rebuttal of evidence in connection with the defence of a covered **Claim**.
If the **Insurer's** prior written consent cannot reasonably be obtained before **Defence Costs** are incurred with respect to any **Claim**, the **Insurer** will give retrospective approval for such **Defence Costs** of up to **Nil** in aggregate.
This sublimit will be a part of **Limit of Liability**.
"**Defence Costs**" shall not include the remuneration of any **Insured Person**, cost of their time or overhead of or any other costs of any **Company**.

4.9 **Discovery Period**
a period immediately following the expiration of the **Policy Period** during which written notice may be given to the **Insurer** of a **Claim** first made during such period:
(i) or a **Wrongful Act** occurring prior to the expiry of the **Policy Period**; or
(ii) in the case of an **Investigation**, extradition proceedings or **Asset and Liberty Proceedings**, matters which occurred or arose prior to the expiry of the **Policy Period.**

4.10 **Employment Practices Violation**
any actual or alleged act, error or omission with respect to any employment or prospective employment of any past, present, future or prospective employee or **Insured Person** of any **Company**.

4.11 **Excess Limit**
the amount specified in Item 5 of the Schedule that is available to each of the **Policyholder's** non–executive directors when (i) the **Limit of Liability**; (ii) all other applicable management liability insurance whether specifically written as excess over the **Limit of Liability** of this policy or otherwise; and (iii) all other indemnification for **Loss** available to any non-executive director, have all been exhausted.

4.12 **Extradition Costs**
reasonable fees, costs and expenses incurred, with the **Insurer's** prior written consent:
(i) in any extradition proceedings or related appeal, any judicial review applications challenging the designation of any territory for the purposes of any extradition law, any challenge or appeal of any extradition decision by the responsible governmental authority, or any applications to the European Court of Human Rights or similar court; and,
(ii) (a) of any accredited crisis counsellor and/or tax advisor, retained by the **Insured Person** exclusively and directly in connection with; and
(b) of public relations consultants retained by an **Insured Person** and incurred exclusively and directly in connection with; extradition proceedings brought against such **Insured Person**.

4.13 **Insured**
any **Company** and any **Insured Person**.

4.14 **Insured Person**
any natural person who was, is or during the **Policy Period** becomes:
(i) a director or officer, but not an external auditor or insolvency office-holder of a **Company**;
(ii) an employee of a Company;
(iii) a de facto director or prospective director named as such in any listing particulars or prospectus issued by a Company;
(iv) an Outside Entity Director;
but only when and to the extent that such Insured Person is acting in such Insured Person capacity;
(v) Insured Person is extended to include:
(a) the spouse or domestic partner (including same sex relationship civil partnerships, if applicable); and
(b) the administrator, heirs, legal representatives, or executor of a deceased, incompetent, insolvent or bankrupt estate, of an Insured Person referred to in (i) to (iv) above, in regards to the acts of an Insured Person.

4.15 **Insurer**
Tata AIG General Insurance Company Limited

4.16 **Investigation**

(i) a raid on, or on-site visit to any **Company** which first takes place during the **Policy Period** by an **Official Body** that involves the production, review, copying or confiscation of documents or interviews of any **Insured Person**;
(ii) a public announcement relating to (i) above;
(iii) any formal written notification to an **Official Body** of a suspected material breach of an **Insured Person's** legal or regulatory duty;
(iv) any hearing, examination, investigation or inquiry by an **Official Body** into the affairs of a **Company** or **Outside Entity**, or an **Insured Person** of such **Company**, once an **Insured Person**:
(a) is required to attend or produce documents to, or answer questions by or attend interviews with that **Official Body**; or
(b) is identified in writing by an investigating **Official Body** as a target of the hearing, examination or inquiry.
An "**Investigation**" shall be deemed to be first made when the **Insured Person** is first so required or so identified.

4.17 **Investigation Costs**

(i) in respect to Definition 4.16 ('Investigation') sub-section (i), (ii) and (iv), **Investigation Costs** mean the reasonable fees, costs and expenses, incurred for the principal purpose of representing an **Insured Person** with the **Insurer's** prior written consent, by or on behalf of an **Insured Person** of any legal advisor retained in such events;

(ii) in respect to Definition 4.16 ('Investigation') sub-section (iii), **Investigation Costs** mean the reasonable fees, costs and expenses, incurred for the principal purpose of representing an **Insured Person** with the **Insurer's** prior written consent, by or on behalf of an **Insured Person** in connection with preparing a report (and any supplementary reports as necessary) to any **Official Body.**

"**Investigation Costs**" shall not include the remuneration of any **Insured Person**, cost of their time or overhead of or any other costs of any **Company**.

4.18 **Limit of Liability**

the amount specified in Item 3 of the Schedule.

4.19 **Loss**

any amount which the **Insured** is legally liable to pay resulting from a **Claim**, **Defence Costs**, and any other awards of damages (including punitive and exemplary damages), awards of costs or settlements (including claimant's legal costs and expenses), pre- and post- judgment interest on a covered judgment or award. **Loss** also includes civil and administrative fines and penalties, awarded against **Insured Persons**, to the extent such are insurable by law, and the multiplied portion of multiple damages.

Loss shall also include **Investigation Costs**, **Asset and Liberty Expenses, Prosecution Costs** and **Extradition Costs**.

Loss shall not include, taxes, remuneration or employment-related benefits, nor amounts which are uninsurable by law.

4.20 **Official Body**

any regulator, government body, government agency, official trade body, or any other body that is empowered by statute to investigate the affairs of a Company or an Insured Person.

4.21 **Outside Entity**

any entity other than an entity that: (i) is a **Subsidiary**; or (ii) is a bank, clearing house, credit institution, undertaking for collective investment in securities, investment firm, investment advisor/manager, investment fund or mutual fund, private equity or venture capital company, stock brokerage firm, insurance company or any similar entity; or (iii) has any of its securities listed on a securities exchange or market within the United States of America and is subject to any obligation to file reports with the United States Securities and Exchange Commission in accordance with Section 13 of the U.S. Securities and Exchange Act of 1934.

4.22 **Outside Entity Director**

a natural person who did or does, or during the **Policy Period** begins to serve, at the specific request or direction of a **Company**, as a director or officer, trustee (except a pension trustee), governor or equivalent of an **Outside Entity**.

4.23 **Policy Period**

the period from the inception date to the expiry date specified in Item 2 of the Schedule.

4.24 **Policyholder**

the entity specified in Item 1 of the Schedule.

4.25 **Policyholder's Directors**

any natural person who was, is or during the **Policy Period** becomes a director of the board of the **Policyholder.**

4.26 **Prosecution Costs**

reasonable fees, costs and expenses incurred, with the **Insurer's** prior written consent, by an **Insured Person**, to bring legal proceedings for a declaration and/or an injunction in connection with any **Asset and Liberty Proceedings**.

4.27 **Public Relations Expenses**

reasonable fees, costs and expenses incurred, with the **Insurer's** prior written consent, of public relations consultants retained by an **Insured Person** directly to mitigate the adverse effect or potential adverse effect on that **Insured Person's** reputation from a **Claim**, by disseminating findings made in a final judicial disposition of that **Claim** which exonerates the **Insured Person** from fault, liability or culpability.

4.28 **Retention**

the applicable amount specified in Item 6 of the Schedule.

4.29 **Securities**

any security representing debt of or equity interests in a **Company.**

4.30 **Securities Claim**

any written demand or civil, criminal, administrative, regulatory or arbitration proceedings (other than administrative or regulatory proceeding against the **Company**) alleging a violation of any laws (statutory or common), rules or regulations regulating **Securities**, the purchase or sale or offer or solicitation of an offer to purchase or sell **Securities**, or any registration relating to such **Securities**:

(i) brought by any person or entity alleging, arising out of, based upon or attributable to the purchase or sale, or offer or solicitation of an offer to purchase or sell any **Securities** of a **Company**; or

(ii) brought by a **Security** holder of the **Company** with respect to such **Security** holder's interest in **Securities** of such **Company**; or

(iii) brought derivatively on behalf of a **Company** by a **Security** holder of that **Company**.

Securities Claim shall not mean any **Claim** by an director, officer or employee of a **Company** alleging, arising out of, based upon or attributable to the loss of, or the failure to receive or obtain, the benefit of any **Securities** (including any warrants or options).

4.31 **Senior Counsel**
a senior lawyer to be mutually agreed upon by the parties, or in the absence of agreement, to be appointed by the head of the bar association/law society (or equivalent organisation) in the jurisdiction in which the **Loss** was incurred.

4.32 **Subsidiary**
any entity in which the **Policyholder** either directly or indirectly through one or more other entities:
(i) controls the composition of the board of directors;
(ii) controls more than half of the shareholder or equity voting power; or
(iii) holds more than half of the issued share capital or equity,
on or before the inception date of this policy or, for the purpose of Extension 2.1 –New Subsidiary during the **Policy Period.**

4.33 **Transaction**
any one of the following events:
(i)&n(i) the **Policyholder** consolidates with or merges into or sells all or a majority of its assets to any other person or entity or group of persons and/or entities acting in concert, resulting in the extinction of the **Policyholder** as an independent legal entity; or
(ii) any person or entity, or persons or entities acting in concert (other than a **Subsidiary** or **Subsidiaries**) becomes entitled to exercise more than 50% of the rights to vote at general meetings of the **Policyholder** or control the appointment of directors who are able to exercise a majority of votes at meetings of the board of directors of the **Policyholder.**

4.34 **US Claim**
a claim brought or maintained within the jurisdiction of, or based upon any laws of the United States of America, its territories or possessions.

4.35 **Wrongful Act**
(i) with respect to any **Insured Person:**
(a) any actual or alleged: (i) act, error or omission, (ii) breach of duty, (iii) breach of trust, (iv) misstatement, (v) misleading statement > or (vi) breach of warranty of authority by an **Insured Person** in any of the capacities listed in Definition 4.14 - Insured Person; or any matter claimed against an **Insured Person** solely because of such listed capacity; or
(b) an **Employment Practices Violation**; and
(ii) with respect to any **Company**, any actual or alleged act, error or omission by the **Company**, but solely as respects to **Securities**.

5. Claims

5.1 **Reporting of Claims and Circumstances**
The Covers provided under this policy are granted solely with respect to **Claims** first made against or by an **Insured** during the **Policy Period**, or applicable **Discovery Period**, or accepted as such in accordance with Section 5.2 – Related Claims or Circumstances, only if such **Claims** have been reported to the **Insurer** as soon as practicable, after the **Policyholder's** Risk Manager or General Counsel (or equivalent position) first becomes aware of such **Claim**, but in all events no later than either:
(i) during the **Policy Period** or applicable **Discovery Period**; or
(ii) within 60 days after the end of the **Policy Period** or the applicable **Discovery Period**, as long as notice is given to the **Insurer** within 60 days after such **Claim** was first made against an **Insured.**
Any **Insured** may, during the **Policy Period** or applicable **Discovery Period**, notify the **Insurer** of any circumstance reasonably expected to give rise to a **Claim**. The notice must include the reasons for anticipating that **Claim**, and full relevant particulars with respect to dates, the **Wrongful Act** (if applicable) and the potential **Insured** and claimant concerned.
All notifications relating to **Claims** or circumstances must be in writing or sent by facsimile to:
Financial Lines Claims
Tata AIG General Insurance Company Ltd.
Unit No. 1501-1502, 15th Floor, Tower A, Peninsula Business Park, Ganpatrao Kadam Marg,
Off Senapati Bapat Marg, Lower Parel,
Mumbai- 400 013.

5.2 **Related Claims or Circumstances**
If notice ofIf notice of a **Claim** or circumstance is given as required by this policy, then any subsequent **Claim**, alleging, arising out of, based upon or attributable to the facts or acts, errors or omissions alleged in that **Claim** or notice of circumstance, shall be deemed to have first been made at the same time as that **Claim** or notice of circumstance was first made, and reported to the **Insurer** on the date the required notices were first provided.

Any **Claim** or series of **Claims** arising out of, based upon or attributable to continuous, repeated or related acts, errors or omissions, whether or not committed by more than one **Insured** and whether directed to or affecting one or more person or entity, shall be considered a single **Claim** for the purposes of this policy.

5.3 **Defence & Settlement**
All **Insureds** shall at their own cost, render all reasonable assistance to and cooperate with the **Insurer** in the investigation, defence, settlement or appeal of a **Claim** or circumstance, and provide the **Insurer** with all relevant information pertaining to any **Claim** or circumstance, as the **Insurer** may reasonably require. In the event of any **Claim**, each **Insured** shall take reasonable steps to reduce or diminish any **Loss**.
The **Insured** shall have the obligation to defend and contest any **Claim** made against them. The **Insurer** shall be entitled to participate fully in the defence and in the negotiation of any settlement that involves or appears reasonably likely to involve the **Insurer**.

The **Insurer** will accept as necessary the retention of separate legal representation to the extent required by a material conflict of interest between any **Insureds**.
If a **Claim** is made against an **Insured Person** by the **Company**, the **Insurer** shall have no duty or obligation to communicate with any other **Insured Person** or the **Company** in relation to that **Claim.**

Only those settlements, judgments, **Defence Costs, Investigation Costs, Extradition Costs, Prosecution Costs, Asset and Liberty Expenses**, costs and

expenses which have been consented to by the **Insurer** (which shall not be unreasonably withheld) shall be payable as **Loss** under this policy.
The applicable **Insured** or **Policyholder** shall reimburse the **Insurer** for any payments which are ultimately determined not to be covered by this policy.

5.4 **Consent**

The **Insured** shall not admit or assume any liability, enter into any settlement agreement, or consent to any judgment without the prior written consent (which shall not be unreasonably delayed or withheld) of the **Insurer.** Only liabilities, settlements and judgments resulting from **Claims** defended in accordance with this policy shall be recoverable as a **Loss** under this policy.
Where there is a dispute between the **Insured** and the **Insurer** as to whether a **Claim** should be settled or should continue to be defended, within 30 days after notice of such dispute, the **Insurer**, at its expense, shall refer the matter to a **Senior Counsel** who shall determine whether, on the balance of probabilities, the **Insured** is likely to succeed in defending the **Claim** to final resolution or whether the **Claim** should be settled.

If the **Senior Counsel** determines that the **Claim** should be settled, the **Insured** may elect to continue the defence of that **Claim** without the **Insurer's** prior written consent provided that the **Insurer liability for all Loss arising from that Claim shall not exceed the amount for which that Claim could have been settled plus the Defence Costs incurred to the date such determination was provided in writing to the Insured.**

The Senior Counsel shall determine the amount for which that Claim could have been settled at the Insurer's expense, taking into account the econmics of the matter, the damages and

costs which are likely to be recovered by the plaintiff, the likely costs of defence and the prospects of the **Insured** successfully defending the action.

5.5 **Allocation**

The **Insurer** will be liable only for **Loss** derived exclusively from a covered **Claim**. If a **Claim** involves both covered and uncovered matters or persons under this policy, then the **Insured** and the **Insurer** shall use reasonable efforts to determine a fair and equitable allocation of Loss covered under this policy, on the basis of established judicial allocation principles which take into account the legal and financial exposures, and the relative benefits obtained by the relevant parties.
If the **Insurer** and the **Insured** cannot agree on allocation in accordance with this clause within 14 days, then they agree to refer the determination to a **Senior Counsel**, whose decision shall be final and binding on all parties. The **Insured** and the **Insurer** shall be entitled to make written submissions to **Senior Counsel**. The expense of such determination by **Senior Counsel** will follow the same allocation of **Loss.**

5.6 **Payment of Costs**

The **Insurer** will pay all covered **Defence Costs, Investigation Costs, Extradition Costs, Prosecution Costs, Asset and Liberty Expenses**, promptly after sufficiently detailed invoices for those costs are received by the **Insurer.**

5.7 **Order of Payments**

The **Insurer** will pay **Loss** covered under this policy in the order in which such **Loss** is presented to the **Insurer** for payment. Should the **Insurer**, at its sole and absolute discretion, determine that the **Limit of Liability** will not be sufficient to cover all such **Loss**, the **Insurer** shall pay **Loss** in the following order:
(i) **Loss** of **Insured Persons** where the **Company** has not indemnified such **Insured Person;**
(ii) thereafter, with respect to any remaining balance of the **Limit of Liability**, the **Insurer** may, at its option, request the **Policyholder** to elect in writing either to stipulate the order and the amounts in which **Loss** is to be discharged, or to receive such balance to be held on behalf of any **Insured** who has incurred such **Loss**.
Subject to Section 6.1 – Limit of Liability, payment pursuant to this order of payments clause shall fully discharge the **Insurer** from its obligations under this policy.

5.8 **Subrogation**

In thIn the event of any payment under this policy, the **Insurer** shall be subrogated to the extent of such payment to all of the **Insureds**' rights of recovery, contribution and indemnity and the **Insured** will provide all reasonably assistance and will do nothing to prejudice such rights. The **Insurer** will not exercise its rights of subrogation against an **Insured Person** in connection with a **Claim**, unless it can establish that Exclusion 3.1 - Conduct, applies to that **Claim** and to that **Insured Person.**

6. Limit & Retention

6.1 **Limit of Liability**

The total amount payable by the **Insurer** under this policy shall not exceed the **Limit of Liability**, except with respect to Cover 1.4 – Non-Executive Directors Protection, where the **Insurer's** liability is excess of the **Limit of Liability**. The **Insurer** shall have no liability in excess of all such limits, irrespective of the number of **Insureds** or amount of any **Loss**, including with respect to any **Claim** specified in Section 5.2 - Related Claims or Circumstances.

6.2 **Retention**

The **Insurer** will only pay for any amount of **Loss** which is in excess of the **Retention**. The **Company** will be liable for the **Retention** as specified in Item 6 of the Schedule which will remain uninsured. A single **Retention** will apply to all **Loss** arising from any **Claim** specified in Section 5.2 - Related Claims or Circumstances.
If any **Company** is legally permitted or required to indemnify an **Insured Person**, but fails to do so within 30 days, then the **Insurer** shall advance all **Loss** within the **Retention** which will be repaid by the **Company** to the **Insurer** as soon as reasonably practicable.

6.3 **Other Insurance & Indemnification**

This policy shall always apply excess over any other valid and collectible insurance, including but not limited to, any directors and officers liability, management liability, employment practices liability, product liability or general liability insurance; or any indemnification available to the **Insured** from any other party.
With respect to **Outside Entities**, insurance provided by this policy applies excess over (i) any indemnification provided by an **Outside Entity**, and (ii) any other valid and collectible insurance issued to an **Outside Entity** for the benefit of its directors, officers or employees.

7. General Provisions

7.1 **Non-Rescindability**

This policy is not avoidable or rescindable in whole or in part and the **Insurer** shall have no other remedy, with respect to any pre-inception misrepresentation or pre-inception non-disclosure by any **Insured** in connection with this policy, except with respect to Insurance Cover 1.2 – Company Securities, or for any fraudulent

misrepresentation or fraudulent non-disclosure where established by final adjudication of a judicial or arbitral tribunal, or any formal written admission by or on behalf of any **Insured.**

7.2 **Non-Payment**
This policy may not be cancelled except for non-payment of the premium by the **Policyholder.**

7.3 **Severable Nature of the Policy**
This policy is a severable policy covering each **Insured** for their own individual interest.

No statements made by or on behalf of an **Insured** or any information or knowledge possessed by an **Insured**, shall be imputed to any **Insured Person** for the purpose of determining whether any individual **Insured Person** is covered under this policy.
With respect to Cover 1.2 – Company Securities, only the statements and knowledge of any Chief Executive Officer, Chief Operating Officer, Chief Financial Officer or Chief Legal Officer/General Counsel (or equivalent positions) of a **Company** will be imputed to that **Company**, and the knowledge of the same officeholders of the **Policyholder** will be imputed to all **Companies**.

7.4 **Changes In Risk**
For any United States Security and Exchange Commission registration or reporting obligation first attaching during the **Policy Period**, this policy shall not cover any **Claims** with respect to any **Securities Claims** brought within or maintained within the jurisdiction, or based upon any laws of, the United States of America, its territories or possessions, unless the **Policyholder** has given to the **Insurer** notice of any such registration or reporting obligation and the **Insured** has accepted whatever terms, conditions and limitations the **Insurer** deems appropriate to the policy.
This General Provision 7.4 will not apply to **Securities** purchased or sold pursuant to Rule 144A of the Securities Act of 1933 (US).

7.5 **Transactions**
The **Insurer** shall not be liable for **Loss** arising out of, based upon or attributable any act, error or omission committed after the effective date of a **Transaction**.

7.6 **Disputes**
Except as otherwise specifically provided, any dispute regarding any aspect of this policy or any matter relating to cover thereunder which cannot be resolved by agreement within 30 days, shall be referred to binding arbitration by either party, upon giving seven (7) days notice to the other. The place of arbitration shall be India, the language of the arbitration shall be English, the law applicable to and in the arbitration shall be Indian law and the arbitration process will be in accordance with the provisions of the Arbitration & Conciliation Act 1996, as amended from time to time. The **Insurer** and **Insured** will be responsible for their own costs and expense incurred in the arbitration.

7.7 **Notice & Authority**
The **Policyholder** shall act on behalf of all **Insureds** in connection with all matters relevant to this **Policy** unless in the event of a **Transaction** or the receivership, bankruptcy, liquidation or administration of the **Policyholder** in which case each **Insured** shall act on their own behalf.

7.8 **Assignment**
This policy and any rights under or in respect of it cannot be assigned without the prior written consent of the **Insurer**.

7.9 **Governing Law**

Any interpretation of this policy or issue relating to its construction, validity or operation shall be determined by the laws of India.

7.10 **Headings and Titles**
The descriptions in the headings and titles of this policy are solely for reference and convenience and do not lend any meaning to this policy. Words and expressions in the singular shall include the plural and vice versa. In this policy, words in **bold** typeface have special meaning and are defined. Words that are not specifically defined in this policy have the meaning normally attributed to them.

Policy Servicing Office
Tata AIG General Insurance Company Limited
5TH AND 6TH FLOOR, IMPERIAL TOWERS,, H.NO 7-1-6-617/A, GHMC NO - 615,616,,HYDERABAD,TELANGANA,HYDERABAD-500016
Tel No:91-44-66864900

RECEIPT

Receipt No. : 106001020113157

Receipt Date : 01/04/2021

Policy No : 2309002724 03 00

Received with thanks from TERA SOFTWARE LTD. a sum of ₹ **59,000.00** (Rupees Fifty Nine Thousand And Paise Zero Only) vide Cheque no. 548009 dated 01/04/2021 drawn on STATE BANK OF INDIA ,PAYABLE AT PAR branch JUBILEE HILLS towards

Sr. No.	Policy Number	Total Premium (₹)	Utilized from the receipt for policy (₹)	Balance (₹)
1	2309002724 03 00	59,000.00	59,000.00	0.00

Note:

1. This is a computer generated receipt and does not require a signature.
2. Upon issuance of this Receipt, all previously issued temporary receipts, if any, related to this Policy shall be considered null and void.
3. Amounts received by cheque shall be subject to realisation.
4. Any amount received in excess of the Premium is being/shall be refunded by the Company.

GSTIN : 36AABCT3518Q1ZX - TELANGANA Service Accounting Code : 99713939

Revenue (consolidated) Stamp Duty duly paid vide challan No.CSD/200/2020/3048 date 21/12/2020 for applicable cases.