

**PART I - STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2015 (Rs. in lakhs)**

Sl. No.	PARTICULARS	3 Months Ended for the Current Year	Preceding 3 months ended	Corresponding 3 Months Ended in the Previous Year	Year to date figures for current year ended	Year to date figures for previous year ended	Figures for previous year ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
a.	Net sales/income from operations (Net of excise duty)	2,724.05	1,198.27	2,897.60	5,649.49	5,357.87	8,799.38
b.	Other operating income	104.18	175.26	44.90	389.09	171.60	327.61
	<b>Total Income from operations (net)</b>	<b>2,828.23</b>	<b>1,373.52</b>	<b>2,942.50</b>	<b>6,038.57</b>	<b>5,529.47</b>	<b>9,126.99</b>
2	Expenses						
a.	Purchase of Traded Goods	1,615.45	-	933.77	1,802.47	1,200.03	2,850.97
b.	Changes in inventories of finished goods, work-in-progress, and stock-in-trade	(708.10)	-	516.53	(638.95)	529.96	529.96
c.	Employee benefit expense	489.44	490.99	388.07	1,392.80	1,117.19	1,516.67
d.	Depreciation & amortisation expense	68.07	68.38	58.20	205.22	605.91	630.74
e.	Consultancy, Professional & Other Charges	452.42	251.27	422.75	1,138.80	923.26	1,496.10
f.	Other Expenses	392.90	272.15	238.99	1,036.86	594.96	1,040.96
	<b>Total expenses</b>	<b>2,310.19</b>	<b>1,082.78</b>	<b>2,558.31</b>	<b>4,937.19</b>	<b>4,971.31</b>	<b>8,065.41</b>
3	Profit/(Loss) from Operations before other income, finance costs and Exceptional Items (1-2)	518.05	290.74	384.19	1,101.38	558.16	1,061.59
4	Other Income	53.46	44.15	53.91	144.03	158.72	199.00
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+/-4)	571.51	334.89	438.10	1,245.41	716.88	1,260.59
6	Finance costs	163.77	159.63	159.82	499.40	497.00	719.69
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+/-6)	407.73	175.26	278.28	746.01	219.88	540.90
8	Exceptional Items	-	-	-	-	-	-
9	Profit/Loss from Ordinary Activities before Tax (7+/-8)	407.73	175.26	278.28	746.01	219.88	540.90
10	<b>Tax expense</b>						
	Current Period Tax	(128.93)	(102.92)	(60.92)	(329.96)	(131.25)	(127.96)
	MAT Credit	-	-	-	-	-	-
	Tax Expenses relating to Earlier years	-	(9.75)	-	(9.75)	(0.51)	(0.51)
	Deferred Tax	(11.98)	35.86	(34.26)	62.58	46.98	(49.99)
11	Net Profit/(Loss) from Ordinary Activities after Tax (9+/-10)	266.82	98.45	183.10	468.88	135.10	362.44
12	Extraordinary Item (net of tax expenses)	-	-	-	-	-	-
13	<b>Net Profit/Loss for the period (11+/-12)</b>	<b>266.82</b>	<b>98.45</b>	<b>183.10</b>	<b>468.88</b>	<b>135.10</b>	<b>362.44</b>
14	Paid up equity share capital (Face Value Rs 10/- each)	1,251.19	1,251.19	1,251.19	1,251.19	1,251.19	1,251.19
15	Reserves excluding Revaluation reserve as per balance sheet of previous accounting year	-	-	-	-	-	5,870.66
16	Earning Per share (EPS)						
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	2.13	0.79	1.46	3.75	1.08	2.90
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	2.13	0.79	1.46	3.75	1.08	2.90

For Tera Software Limited

*Ch. Vijay Bhaskar*  
Chief Financial Officer

For Tera Software Limited

*G. S. S. S.*  
VC and Managing Director

**PART II - SELECT INFORMATION FOR THE QUARTER ENDED 31ST DECEMBER 2015**

A PARTICULARS OF SHAREHOLDING							
17		Public shareholding					
		- Number of shares	66,10,873	66,22,017	66,87,691	66,10,873	66,87,691
		- Percentage of shareholding	52.84	52.93	53.45	52.84	53.45
18	a.	Promoter and Promoter Group Shareholding					
		Pledged/Encumbered					
		- Number of Shares	5,82,420	5,82,420	6,23,700	5,82,420	6,23,700
		- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	9.87	9.89	10.71	9.87	10.71
		- Percentage of shares (as a % of the total share capital of the company)	4.65	4.65	4.98	4.65	4.98
	b.	Non-encumbered					
		- Number of Shares	53,18,582	53,07,438	52,00,484	53,18,582	52,00,484
		- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	90.13	90.11	89.29	90.13	89.29
		- Percentage of shares (as a % of the total share capital of the company)	42.51	42.42	41.56	42.51	41.56

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

Sl. No.	PARTICULARS	3 Months Ended for the Current Year	Preceding 3 months ended	Corresponding 3 Months Ended in the Previous Year	Year to date figures for current year ended	Year to date figures for previous year ended	Figures for previous year ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	a. Integrated Solutions Division	1,441.94	-	1,529.87	1,724.11	1,821.40	3,690.29
	b. Technical Division	644.07	556.82	391.14	1,689.57	1,175.16	1,672.83
	c. Projects Division	742.23	816.71	1,021.49	2,624.89	2,532.91	3,763.88
	d. Others	-	-	-	-	-	-
	e. Unallocated	-	-	43.53	-	130.77	-
	Net sales/Income from operations	2,828.23	1,373.52	2,986.03	6,038.57	5,660.24	9,126.99
2	Segment Results [Profit / (Loss) before Tax and interest from each Segment]						
	a. Integrated Solutions Division	286.87	(26.60)	74.94	260.81	86.35	283.54
	b. Technical Division	91.04	42.20	49.00	185.12	117.76	152.40
	c. Projects Division	256.86	400.24	371.28	1,049.48	741.55	1,198.94
	d. Others	35.07	33.41	33.56	101.95	115.59	155.69
	Total	669.84	449.25	528.78	1,597.37	1,061.24	1,790.58
	Less: i) Interest	163.77	159.62	159.82	499.40	497.00	719.69
	ii) Un-allocable expenditure	116.72	125.11	101.06	394.03	372.35	573.30
	Add: Interest Income	18.38	10.74	10.39	42.08	27.95	43.31
3	Total Profit/(Loss) Before Tax	407.73	175.25	278.28	746.01	219.84	540.90
4	Capital employed						
	(Segment assets - Segment Liabilities)						
	a. Integrated Solutions Division	1,883.99	1,658.30	1,086.44	1,883.99	1,086.44	1,263.87
	b. Technical Division	424.90	567.06	1,539.31	424.90	1,539.31	1,020.21
	c. Projects Division	6,602.95	6,775.47	6,749.33	6,602.95	6,749.33	6,931.99
	d. Others	0.00	0.00	0.04	0.00	0.04	0.00
	e. Unallocable	2,790.33	2,170.73	1,754.30	2,790.33	1,754.30	2,205.80
	Total	11,702.17	11,171.54	11,129.43	11,702.17	11,129.43	11,421.86

Particulars	3 months ended (31-12-2015)
<b>B. INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	2
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	1

Notes:

- The above results have been reviewed by the audit committee and approved by the Board of Directors of the Company at their meeting held on 6th February 2016.
- Company has commenced the AP Fiber Grid Project during the quarter and Revenue from the same has been recognised on percentage of completion method as per Accounting Standard 7.
- Previous period /year figures have been regrouped / reclassified wherever necessary.

**For Tera Software Limited**

*Ch. Vijay Bhaskar*  
**Chief Financial Officer**

for and on behalf of the Board

*(Signature)*

(T.Gopichand)  
**V.C. & Managing Director**



**NARVEN ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

302, 303, Lingapur House,  
Himayat Nagar, Hyderabad - 29.  
Tel : 2322 0927, 2322 6063  
Fax : 040-2322 4660  
e-mail : narven@rediffmail.com

**INDEPENDENT AUDITOR'S REVIEW REPORT**

To,  
The Board of Directors,  
**Tera Software Limited.**

"We have reviewed the accompanying statement of un-audited financial results of **M/s TERA SOFTWARE LIMITED** for the Quarter ended **31.12.2015** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the **SEBI** (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For NARVEN ASSOCIATES**  
Chartered Accountants



G.V.Ramana  
**(Partner)**  
M.No.025995

Place: Hyderabad  
Date: 06.02.2016