

**TERA SOFT**  
Redefining IT Solutions

**TERA SOFTWARE LIMITED**

**Regd. Office :** # 8-2-293/82/A/1107,  
Road Number 55, Jubilee Hills,  
Hyderabad, Telangana 500033.  
Tel : +91-40-2354 7447  
E-mail : info@terasoftware.in  
www.terasoftware.com

Date: 03-08-2024

BSE Limited P.J. Towers, Dalal Street Mumbai - 400001	National Stock Exchange of India Limited Exchange Plaza, Bandar Kurla Complex Bandra (E), Mumbai – 400051
<b>Scrip: 533982</b>	<b>Symbol: TERASOFT</b>

Dear Sir/Madam,

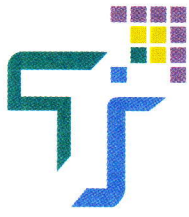
**Sub: Outcome of Board Meeting of the Company held on 03<sup>rd</sup> August, 2024.**

**Ref: Regulation 30, 33 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

This is to inform you that, the Board of Directors of the Company at their meeting held today i.e. Saturday, 3<sup>rd</sup> August, 2024 at the Registered Office of the Company situated at Plot No.1107, Road No.55, Jubilee Hills, Hyderabad-500033, Telangana, India, has approved the following Businesses:

1. Un-Audited Standalone & Consolidated Financial Results for the Quarter ended 30<sup>th</sup> June, 2024 along with Limited Review Report.
2. Retirement of Dr. T. Hanuman Chowdary (DIN: 00107006) as an Independent Director w.e.f. 30/09/2024.
3. Retirement of Dr. T. V. Lakshmi (DIN: 00003020) as an Independent Director w.e.f. 30/09/2024.
4. Appointment of Mrs. Vemuri Usha Rani (DIN: 03601565) as an Additional (Non-Executive & Independent Director) as recommended by the Nomination and Remuneration Committee w.e.f. 03/08/2024, subject to approval of the Members at the ensuing AGM.
5. Considered and recommended to the Members in the ensuing AGM for approval, for re-appointment of Mr. T. Bapaiah Chowdary (DIN: 00107795) as a Director of the Company, who retiring by rotation, as recommended by the Nomination and Remuneration Committee.
6. Considered and recommended to the Members for approval in the ensuing AGM for appointment of Mrs. Vemuri Usha Rani (DIN: 03601565) as an Independent Director w.e.f.03/08/2024, as recommended by the Nomination and Remuneration Committee.





**TERA SOFT**  
Redefining IT Solutions

**TERA SOFTWARE LIMITED**

Regd. Office : # 8-2-293/82/A/1107,

Road Number 55, Jubilee Hills,

Hyderabad, Telangana 500033.

Tel : +91-40-2354 7447

E-mail : info@terasoftware.in

www.terasoftware.com

7. Re-constitution of Audit Committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee and Social Responsibility Committee w.e.f. 01/10/2024 as follows:

(i) Audit Committee:

S. No.	Name of the Director/ Committee Member	Designation
1	Mr. Divakar Atluri	Chairman (Independent Director)
2	Dr. T. Hanuman Chowdary up to 30/09/2024	Member (Independent Director)
3	Prof. Dr. Braja Bandhu Nayak	Member (Independent Director)
4	Mr. T. Bapaiah Chowdary	Member (Non-Executive Director)
5	Mrs. V. Usha Rani from 01/10/2024	Member (Independent Director)

(ii) Nomination and Remuneration Committee:

S. No.	Name of the Director/ Committee Member	Designation
1	Dr. T. Hanuman Chowdary up to 30/09/2024	Chairman (Independent Director)
2	Dr. T.V. Lakshmi up to 30/09/2024	Member (Independent Director)
3	Mr. T. Bapaiah Chowdary	Member (Non-Executive Director)
4	Prof. Dr. Braja Bandhu Nayak	Member (Independent Director)
5	Mrs. V. Usha Rani from 01/10/2024	Chairman (Independent Director)

(iii) Stakeholders Relationship Committee:

S. No.	Name of the Director/ Committee Member	Designation
1	Mr. T. Bapaiah Chowdary	Chairman (Non-Executive Director)
2	Dr. T.V. Lakshmi up to 30/09/2024	Member (Independent Director)
3	Prof. Dr. Braja Bandhu Nayak	Member (Independent Director)
4	Mr. Divakar Atluri from 01/10/2024	Member (Independent Director)

(iv) Corporate Social Responsibility Committee:

S. No.	Name of the Director/ Committee Member	Designation
1	Dr. T. Hanuman Chowdary up to 30/09/2024	Chairman (Independent Director)
2	Mr. Divakar Atluri	Member (Independent Director)
3	Mr. T. Gopichand	Member (Managing Director)
4	Prof. Dr. Braja Bandhu Nayak from 01/10/2024	Chairman (Independent Director)







**TERA SOFT**  
Redefining IT Solutions

**TERA SOFTWARE LIMITED**

Regd. Office : # 8-2-293/82/A/1107,  
Road Number 55, Jubilee Hills,  
Hyderabad, Telangana 500033.  
Tel : +91-40-2354 7447  
E-mail : info@terasoftware.in  
www.terasoftware.com


8. Board' Report for the Year ended 31<sup>st</sup> March, 2024 alongwith required Statements, Reports and Disclosures.
9. Notice of 30<sup>th</sup> Annual General Meeting (AGM) of the members of the Company scheduled to be held on 9<sup>th</sup> August, 2024.
10. Closure of Register of Members and Share Transfer for the purpose of 30<sup>th</sup> Annual General Meeting.

*Note: The appointment of Mrs. V. Usha Rani and re-appointment of Mr. T. Bapaiah Chowdary as Directors are (i) Confirmed in compliance with SEBI Letter dated June 14, 2018 read along with Exchange Circular dated June 20, 2018 (Affirmed that the persons proposed to be appointed as Directors is not debarred from holding the office by virtue of any SEBI Order or any other authority) and (ii) Affirmed that the Directors being appointed is not disqualified from holding the office of director pursuant to provisions of Section 164 of the Companies Act, 2013.*

Board Meeting commenced at 11:15 a.m. and concluded at 08:15 p.m.

Kindly take the above information on your record.

Yours faithfully,  
For TERA SOFTWARE LIMITED

  
**CH. MALLIKARJUNA**  
Company Secretary & Compliance Officer  
Mem. No. A47545

